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August 31, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Named a Leader in Application Modernization and Migration Services by Independent Research Firm**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Rajendra Moholkar', with a horizontal line underneath.

Rajendra Moholkar
Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

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Corporate identification No. (CIN): L22210MH1995PLC084781

TCS Named a Leader in Application Modernization and Migration Services by Independent Research Firm

Tata Consultancy Services' Contextual Knowledge, Comprehensive Portfolio of Intellectual Property, and Cloud and Next-gen Technology Powered Capabilities are Driving its Market Success

NEW YORK | MUMBAI, August 31, 2021: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been recognized as a Leader in The Forrester Wave™: Application Modernization and Migration Services, Q3 2021¹.

According to the report, "TCS uses organic development to power its broad modernization services... TCS' preference for organic development is a differentiating stance amid competitors that tend to make frequent acquisitions." It went on to say that "The firm leverages its MasterCraft™ development technologies and Intelligent Cloud Migration Continuum (iCMC™) for aspects of digital transformation and app modernization." The report noted, "TCS' reputation for solid delivery makes the company a good fit for large enterprise clients with a broad range of requirements across new and legacy technologies."

"TCS' cloud and next-gen technology powered application modernization and migration capabilities are helping customers drive their multi-horizon, purpose-led and ecosystem-driven growth and transformation journeys," said Krishnan Ramanujam, Business Group Head, Business & Technology Services, TCS. "We believe this recognition as a Leader from an independent third-party research firm is a reflection of our contextual knowledge, industry-acclaimed thought leadership, innovation and a unique portfolio of transformative industry, domain and service accelerators that help our clients enhance customer experience, business outcomes and competitive differentiation."

TCS' Application Transformation Services consist of two primary streams:

- **Consulting Services:** TCS carries out cloud and digital maturity assessments to identify gaps and derive an actionable modernization roadmap. It also conducts strategy and visioning workshops to establish the target operating model that covers reference architecture design, evaluation for microservices and design thinking for UX, to support a balanced 'modernize-while-you-migrate' approach.
- **Application Portfolio Transformation:** TCS helps customers decide whether to retain, retire, replace, or rebuild their legacy applications and subsequently whether to rehost, refactor, or re-platform while migrating to the cloud. The new applications are built harnessing digital technologies such as advanced data analytics, AI and ML, AR & VR, etc. Further, business processes are analyzed to identify harmonization opportunities, which are then crafted as a bouquet of microservices, APIs and a modern UX.

TCS has invested in setting up dedicated strategic cloud units that provide a full complement of end-to-end services around each of the major hyperscale clouds. TCS' change management advisory offerings facilitate full participation by all stakeholders in the transformation journey, reducing project risks and delivering superior outcomes.

A key differentiator is TCS' comprehensive portfolio of intellectual property, tools, and products. TCS MasterCraft™ TransformPlus, an intelligent automation product, significantly accelerates end-to-end application modernization and supports a wide range of legacy and modern programming languages. TCS

¹ The Forrester Wave™: Application Modernization and Migration Services, Q3 2021, Bill Martorelli, Forrester Research, July 22, 2021

has used TransformPlus to analyze more than 1 billion lines of legacy code, extract business rules and document them for business reference and decision-making.

The Cloud Innovation Garage leverages IoT, AI, ML and advanced analytics and cloud as well as TCS' domain knowledge to drive innovation. Other accelerators include HyperBreeze Container Service Offering, Jile™, iCMC™, Modernization Propeller, TCS DATOM, TCS DAEzMO, TCS Decision Fabric™ and ZippedAgile.

“Our Multi-Horizon Transformation to Purpose-led Growth thought leadership framework, underpinned by a rich portfolio of application modernization and migration assets and capabilities are critical value differentiators for our customers’ transformations and a key driver of our market success,” added **Krishnan Ramanujam**.

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 500,000 of the world’s best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22.2 billion in the fiscal year ended March 31, 2021 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com.

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