

TCS/PR/SE-23/2021-22

May 31, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

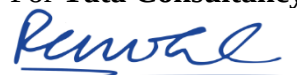
Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Recognized as a Leader in Software Product Engineering Services by Everest Group**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**



Rajendra Moholkar
Company Secretary

Building on belief

Tata Consultancy Services Limited

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TCS Recognized as a Leader in Software Product Engineering Services by Everest Group

Tata Consultancy Services' Deep Competencies in Software Engineering, Focus on Nurturing Constructive Relationships, and Innovation Labs, CoEs, and R&D hubs, Highlighted as Key Differentiators

NEW YORK | MUMBAI, May 31, 2021: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been named a Leader in the Everest Group PEAK Matrix® for Software Product Engineering Services¹.

The report highlights TCS' robust network of infrastructure establishments including innovation labs, CoEs, and joint R&D hubs with multiple technology majors. It goes on to say that TCS is recognized for its deep competencies in software engineering, superior resource quality, and strong resource retention practices. According to the report, clients appreciate its strong management attention and focus on nurturing deep constructive relationships.

"TCS is helping customers accelerate platform driven business, adopt the Anything as a Service model and build world class stakeholder experience across touchpoints. Our continued investments in domain, engineering processes, automation, cloud, SaaS, data and analytics, low code and new security postures help us lead in the core technology sector. Our contextual knowledge, industry acclaimed thought leadership, and next-gen products like TreXaaS™ – supporting the Anything as a Service journey – SaaSification, cloud advisory and transformation solutions enable us to drive superior business outcomes for customers," said **Raman Venkatraman, Global Head, HiTech and Alliances & Technology Unit, TCS.**

"Our customers are pivoting to creating purpose-led solutions that transform the way people live and societies function. They are creating intelligent and connected experiences by harnessing the power of transformative digital technologies and connected ecosystems," said **V Rajanna, Global Head, Technology Business Unit, TCS.** *"Driven by our belief of building greater futures through innovation, TCS is making significant investments in these next-generation technologies and solutions. This recognition is a reflection of our ability to co-innovate new products and solutions along with our customers and deliver exponential business value."*

TCS partners with customers from the product inception stage to the global release, leveraging its strong product engineering ecosystem. It is setting up design studios and innovation centers that focus on human-centric design and leverage the power of digital technologies such as 5G, AI and cloud to create hyper-personalized, immersive and seamless experiences for both consumers and enterprises.

TCS' services are built on its human-centric Machine First™ approach that enables faster software product releases in an agile mode, with a high degree of automation enabled by industry standard toolsets including the TCS Mastercraft™ and Jile™ suites of products. With these tools and methodologies, TCS helps customers accelerate product development, launch SaaS-ified products on the cloud, and improve products

¹ Reaching New Frontiers in Experience-centricity and Resilience: Software Product Engineering Services PEAK Matrix Assessment 2021, Akshat Vaid, Mayank Maria, Nishant Udapa, Shivank Narula, Nitish Dayal, Everest Group, March 24, 2021

and customer experience with product analytics, embedded AI, adoption of advanced technologies like 5G, and blockchain. Some solutions include:

- **TCS Digital Platform Engineering services:** Help customer accelerate platform driven business and adopt the Anything as a Service model.
- **TCS TreXaaS platform:** Helps customers navigate through complex decision-making processes and provides advisory to accelerate the move to the Anything as a Service model.
- **TCS Cloud-Native Industrialization platform:** Accelerates blueprinting, cloud-native development, quality assurance, deployment, and operations of SaaS products in multi-cloud environments to ensure continuous product releases.
- **TCS Intelligent ASsurance Optimizer:** A unique solution that optimizes the testing of complex products by significantly cutting down the test cycle time and effort. It also aids in rapidly responding to field issues, while improving product quality.

“TCS has been recognized for consistently offering a strong blend of domain and technical competency to its customers in the software product engineering market. The company holds a strong suite of IP assets including dedicated software product development frameworks and methodologies that focus on integrating IP and engineering processes into agile product development. TCS also showcases significant appetite to engage in product carve outs and currently derives over a third of its revenue from this model. Customers acknowledge TCS’ management commitment and investment in nurturing deep, long-standing customer relationships. Its strong position in the market can also be attributed to its ability to serve customers of all sizes across all key geographies,” said **Akshat Vaid, Vice President, Everest Group.**

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 488,000 of the world’s best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22.2 billion in the fiscal year ended March 31, 2021, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com and follow TCS news at [@TCS_News](https://twitter.com/TCS_News).

To stay up-to-date on TCS global news, follow [@TCS_News](https://twitter.com/TCS_News).

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