October 21, 2010

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Fax No. 2659 8237 / 38
Kind Attn : Manager Listing Department

Dept. of Corporate Services
Bombay Stock Exchange Limited
Mumbai
Fax No. 2272 2037/2272 3121
Kind Attn : Mr. Bhushan Mokashi,
General Manager

Scrip Code No. 532540 (BSE)

Dear Sirs,

Financial Results for the Quarter and Half-Year ended September 30, 2010 and Declaration of a Second Interim Dividend

We enclose the financial results of our Company for the quarter and half-year ended September 30, 2010, which have been approved and taken on record at a meeting of the Board of Directors of our Company held today.

We would like to inform you that at the Board Meeting held today, the Directors have declared a Second Interim Dividend of **Rs. 2/-** per equity share of Re.1/- each of the Company and that the same will be paid to the equity shareholders of the company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on **November 2, 2010** which is the Record Date fixed for the purpose.

We would like to inform you that the Second Interim Dividend will be paid to the equity shareholders of the Company on or after November 16, 2010.

We request you to note the above and acknowledge receipt of this letter.

Thanking you

Yours faithfully,
For **Tata Consultancy Services Limited**

Subrakash

Suprakash Mukhopadhyay
Vice President and Company Secretary

cc.
National Securities Depository Limited
Trade World, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013
Fax No. : 5660 8035 / 2497 6351

Central Depository Services (India) Limited
P.J. Towers, Dalal Street,
Mumbai 400 001

Fax No. 2272 3199

TSR Darashaw Limited
Fax No. : 6656 8494

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

A. Audited Consolidated Financial Results for the Quarter/Six months ended September 30, 2010

(₹ in Lakhs)

		Quarter ended September 30,		Six months ended September 30,		Year ended March 31,
		2010	2009	2010	2009	2010
1	**INCOME FROM OPERATIONS**					
	a) Information Technology and Consultancy Services	889978	719905	1686684	1414146	2908521
	b) Sale of Equipment and Software licenses (net of excise)	38661	23618	63683	50076	94371
		928639	**743523**	**1750367**	**1464222**	**3002892**
2	**EXPENDITURE**					
	a) Employee Costs	341119	276924	645024	546560	1087957
	b) Overseas Business Expenses	139040	110965	264414	220406	457007
	c) Services rendered by Business Associates and Others	49271	26972	89208	55051	126197
	d) Depreciation	17246	16596	33399	32396	66089
	e) Others	121592	116864	233154	233932	462276
	Total Expenditure	**668268**	**548321**	**1265199**	**1088345**	**2199526**
3	**PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAXES**	**260371**	**195202**	**485168**	**375877**	**803366**
4	OTHER INCOME (NET)	7075	(863)	16621	1692	27207
5	**PROFIT BEFORE INTEREST AND TAXES**	**267446**	**194339**	**501789**	**377569**	**830573**
6	INTEREST	1528	353	1796	724	1610
7	**PROFIT BEFORE TAXES**	**265918**	**193986**	**499993**	**376845**	**828963**
8	PROVISION FOR TAXES	46014	27727	86294	55458	119697
9	**PROFIT AFTER TAXES BUT BEFORE MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATES**	**219904**	**166259**	**413699**	**321387**	**709266**
10	MINORITY INTEREST	2983	2038	6141	3749	9099
11	SHARE OF LOSS OF ASSOCIATES	-	-	30	23	103
12	**NET PROFIT FOR THE PERIOD**	**216921**	**164221**	**407528**	**317615**	**700064**
13	Paid up Equity Share Capital (Face Value : ₹ 1 per share)	19572	19572	19572	19572	19572
14	**Reserves excluding Revaluation Reserves**					**1817100**
15	**Dividend per share (par value ₹ 1/- each)**					
	Interim dividend on equity shares (in ₹)	2.00	2.00	4.00	4.00	6.00
	Final dividend on equity shares (in ₹)	-	-	-	-	14.00
	Total dividend on equity shares (in ₹)	2.00	2.00	4.00	4.00	20.00
	Total equity dividend percentage	200.00	200.00	400.00	400.00	2000.00
	Dividend on redeemable preference shares (in ₹)	-	-	-	-	0.17
	Preference dividend percentage	-	-	-	-	17.00
16	Basic and diluted earnings per share (in ₹)	11.06	8.38	20.77	16.21	35.67
17	**Total Public Shareholding**					
	Number of shares	508657690	502511842	508657690	502511842	506457690
	Percentage of shareholding	25.99	25.67	25.99	25.67	25.88
18	**Promoters and promoter group Shareholding**					
	a) Pledged / Encumbered					
	Number of shares	222100000	222100000	222100000	222100000	222100000
	Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	15.33	15.27	15.33	15.27	15.31
	Percentage of shares (as a% of the total equity share capital of the company)	11.35	11.35	11.35	11.35	11.35
	b) Non-encumbered					
	Number of shares	1226463306	1232609154	1226463306	1232609154	1228663306
	Percentage of shares (as a% of the total equity shareholding of promoter and promoter group)	84.67	84.73	84.67	84.73	84.69
	Percentage of shares (as a % of the total equity share capital of the company)	62.66	62.98	62.66	62.98	62.77

TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
B. Audited Consolidated Statement of Assets and Liabilities as at September 30, 2010

(₹ in Lakhs)

		As at September, 30	As at September, 30	As at March, 31
		2010	2009	2010
	SOURCES OF FUNDS :			
1	SHAREHOLDER'S FUNDS :			
(a)	Share Capital	29572	29572	29572
(b)	Reserves and Surplus	2143290	1805572	1817100
		2172862	1835144	1846672
2	MINORITY INTEREST	40753	31483	36171
3	LOAN FUNDS	9448	52978	10325
4	DEFERRED TAX LIABILITIES (NET)	9627	16173	6868
5	TOTAL FUNDS EMPLOYED	2232690	1935778	1900036
	APPLICATION OF FUNDS:			
6	FIXED ASSETS	488931	429071	453941
7	GOODWILL (ON CONSOLIDATION)	321695	327982	321599
8	INVESTMENTS	344883	317950	368208
9	DEFERRED TAX ASSETS (NET)	16581	12942	16786
10	CURRENT ASSETS, LOANS AND ADVANCES			
(a)	Interest Accrued on Investments	7027	13	2618
(b)	Inventories	2617	2781	1779
(c)	Unbilled Revenues	145849	149269	120114
(d)	Sundry Debtors	706155	601793	585541
(e)	Cash and Bank Balances	359932	301963	471859
(f)	Other Current Assets	4969	7545	-
(g)	Loans and Advances	449893	362126	396977
		1676442	1425490	1578888
11	CURRENT LIABILITIES AND PROVISIONS			
(a)	Current Liabilities	449699	431970	409379
(b)	Provisions	166143	145687	430007
		615842	577657	839386
12	NET CURRENT ASSETS [(10) less (11)]	1060600	847833	739502
	TOTAL ASSETS (NET)	2232690	1935778	1900036

C. CONSOLIDATED SEGMENT INFORMATION

(₹ in Lakhs)

	Quarter ended September 30,		Six months ended September 30,		Year ended March 31,
	2010	2009	2010	2009	2010
REVENUES BY INDUSTRY PRACTICE					
Banking, Financial Services & Insurance	408118	336488	775271	651931	1348885
Manufacturing	68348	61099	129517	123688	243380
Retail & CPG	101270	77672	191219	154051	318143
Telecom	136962	107332	256797	216623	436502
Others	213941	160932	397563	317929	655982
REVENUES FROM OPERATIONS	**928639**	**743523**	**1750367**	**1464222**	**3002892**
SEGMENT RESULTS					
Banking, Financial Services & Insurance	127439	102656	240884	191723	387373
Manufacturing	18298	18201	35233	35279	74301
Retail & CPG	26107	18028	48118	37746	84653
Telecom	52636	27928	92058	60509	135094
Others	49692	41815	95702	76887	175033
Total	**274172**	**208628**	**511995**	**402144**	**856454**
Unallocable expenses (Net)	15329	13779	28623	26991	54698
Operating income	**258843**	**194849**	**483372**	**375153**	**801756**
Other Income (Net)	7075	(863)	16621	1692	27207
PROFIT BEFORE TAXES	**265918**	**193986**	**499993**	**376845**	**828963**

	As at September 30, 2010	As at September 30, 2009	As at March 31, 2010
SEGMENT CAPITAL EMPLOYED			
Banking, Financial Services & Insurance	604828	504234	561674
Manufacturing	67655	68585	59195
Retail & CPG	88117	82895	72433
Telecom	140827	126175	110484
Others	280994	214433	210321
	1182421	**996322**	**1014107**
Unallocable Assets (Net)	1031194	870305	868736
Total Capital Employed (Net)	**2213615**	**1866627**	**1882843**

Note:

The Group has identified business segments (industry practice) as its primary segment and geographic segment as its secondary segment.

Business segments comprise companies providing banking, finance and insurance services, manufacturing companies, companies in retail and consumer packaged goods industries, companies in telecommunication, media and entertainment and others such as utilities, s-Governance, travel, transportation and hospitality and third party products, etc.

Previous period figures have been regrouped, wherever necessary.

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

D. Audited Financial Results for the Quarter/Six months ended September 30, 2010

(₹ in Lakhs)

		Quarter ended September 30,		Six months ended September 30,		Year ended March 31,
		2010	2009	2010	2009	2010
1	**INCOME FROM OPERATIONS**					
	a) Information Technology and Consultancy Services	691945	556530	1313449	1093834	2223293
	b) Sale of Equipment and Software licenses (net of excise)	34800	17910	54391	41566	81152
		726745	**574440**	**1367840**	**1135400**	**2304445**
2	**EXPENDITURE**					
	a) Employee Costs	253277	198872	479219	394729	788243
	b) Overseas Business Expenses	125397	104885	238940	207365	422530
	c) Services rendered by Business Associates and Others	44171	22530	81261	46270	99202
	d) Depreciation	12617	11897	24077	23217	46935
	e) Others	88039	80915	166424	164375	327303
	Total Expenditure	**523501**	**419099**	**989921**	**835956**	**1684213**
3	**PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAXES**	**203244**	**155341**	**377919**	**299444**	**620232**
4	OTHER INCOME (NET)	10322	(2536)	13965	(2410)	17760
5	**PROFIT BEFORE INTEREST AND TAXES**	**213566**	**152805**	**391884**	**297034**	**637992**
6	INTEREST	1427	142	1621	286	954
7	**PROFIT BEFORE TAXES**	**212139**	**152663**	**390263**	**296748**	**637038**
8	PROVISION FOR TAXES	30874	17903	53357	34344	75187
9	**NET PROFIT AFTER TAXES**	**181265**	**134760**	**336906**	**262404**	**561851**
10	**Reserves excluding Revaluation Reserves**					**1482090**
11	Basic and diluted earnings per share (in ₹)	9.24	6.87	17.16	13.39	28.61

E. NOTES

1. Particulars of subsidiaries as on September 30, 2010

Subsidiaries (held directly)
APOnline Limited, C-Edge Technologies Limited, CMC Limited, Diligenta Limited, MP Online Limited, Tata Consultancy Services Canada Inc., Tata America International Corporation, Tata Consultancy Services Asia Pacific Pte. Ltd., Tata Consultancy Services Belgium SA, Tata Consultancy Services Deutschland GmbH, Tata Consultancy Services Netherlands BV, Tata Consultancy Services Sverige AB, TCS FNS Pty. Limited, TCS Iberoamerica SA, WTI Advanced Technology Limited, Tata Consultancy Services Morocco SARL AU, Tata Consultancy Services (Africa) (PTY) Ltd, TCS e-Serve Limited, MahaOnline Limited.

Subsidiaries (held indirectly)
Tata Consultancy Services (South Africa) (PTY) Ltd., CMC Americas Inc, Financial Network Services (Beijing) Co. Ltd., Tata Information Technology (Shanghai) Company Limited, Tata Consultancy Services (China) Co. Ltd., TCS Solution Center S.A., Tata Consultancy Services Argentina S.A., Tata Consultancy Services Do Brasil Ltda., Tata Consultancy Services De Mexico S.A. De C.V., Tata Consultancy Services De Espana S.A., TCS Italia SRL., Tata Consultancy Services Japan Ltd, Tata Consultancy Services Malaysia Sdn Bhd., Tata Consultancy Services Luxembourg S.A., Tata Consultancy Services Portugal Unipessoal Limitada, TCS Inversiones Chile Limitada, Tata Consultancy Services BPO Chile S.A., TATASOLUTION CENTER S.A., TCS Financial Solutions Australia Holdings Pty Limited, TCS Financial Solutions Australia Pty. Limited, TCS Management Pty.Ltd., PT Financial Network Services, PT Tata Consultancy Services Indonesia, Financial Network Services (H.K.) Limited, Tata Consultancy Services Switzerland Ltd., Tata Consultancy Services France SAS, Tata Consultancy Services (Thailand) Ltd., Tata Consultancy Services (Philippines) Inc, TCS e-Serve International Limited, TCS e-Serve America Inc., ERI Holdings Corp., Exegenix Research Inc., TCS Uruguay S.A, MGDC S.C, Diligenta 2 Limited.

2. Income from Operations of subsidiaries of ₹ 160667 lakhs and ₹ 303549 lakhs for the quarter and six months ended September 30, 2010 respectively and assets (net) of those subsidiaries aggregating to ₹ 315961 lakhs as at September 30, 2010 have not been audited.

3. The consolidated financial results and the financial results of the Company for the quarter and the six months ended September 30, 2010 which have been audited by the statutory auditors have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on October 21, 2010.

4. Other Income (consolidated) for the quarter and six months ended September 30, 2010 includes foreign exchange loss of ₹ 4177 lakhs and ₹ 8895 lakhs respectively (Previous period : net loss of ₹ 11320 lakhs and ₹ 19734 lakhs respectively).

5. On July 31, 2010, Tata Consultancy Services Chile SA has merged with Tata Consultancy Services BPO Chile SA, a wholly owned subsidiary of TCS Inversiones Chile Limitada.

6. On August 31, 2010, the Company through its subsidiary, Diligenta Limited, acquired 100% equity interest in Diligenta 2 Limited (formerly Unisys Insurance Services Limited).

7. On September 23, 2010, the Company subscribed to 74% of the equity share capital of MahaOnline Limited.

8. On October 8, 2010, the Company has acquired 100% equity share capital of SUPERVALU Services India Private Limited.

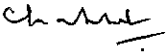
9. The Board of Directors at its meeting held on October 21, 2010, has declared an interim dividend of ₹ 2/- per equity share.

10. Previous period figures have been regrouped, wherever necessary.

11. Information on investors' complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2010.

Opening Balance	Received during the Quarter	Resolved during the Quarter	Closing Balance
0	148	147	1

For and on behalf of the Board of Directors



N. Chandrasekaran
CEO & Managing Director

Mumbai
October 21, 2010