TCS/PR/SE-57/2020-21

July 30, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled "**Vaillant Group Partners with TCS to Drive its Growth and Transformation Program"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

TATA CONSULTANCY SERVICES

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Vaillant Group Partners with TCS to Drive its Growth and Transformation Program

Expanded Partnership will See Tata Consultancy Services Build a New Digital Core to Support Vaillant's Business Process Transformation and Future Growth

FRANKFURT | MUMBAI, July 30, 2020: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS) a leading global IT services, consulting and business solutions organization, has expanded its partnership with Vaillant Group, a global leader in heating, ventilation and air-conditioning technology, to streamline the latter's business processes and implement those on a single, digital enterprise process platform to support its business model transformation and future growth.

Family-owned Vaillant Group has a presence in more than 60 countries worldwide. In some markets, the processes are highly localized, resulting in siloed data and individual IT structures. To support its growth plans, Vaillant Group plans to implement a unified digital process platform that provides a single source of truth for data and enable enterprise agility.

TCS leveraged its contextual knowledge of Vaillant Group's business to propose a future-proof, robust and flexible digital core solution using SAP S/4HANA and Salesforce. The harmonized end-to-end global business processes and better use of data will help Vaillant Group speed up decision-making and support its global market expansion plans. The digital platform will also help the company accelerate its transformation to a digital-first organization.

"We need a partner who supports us with technology and expertise to quickly scale new business models globally," said **Mathias Stecher, Group Director – Business Processes, Vaillant**. *"Over the last seven years, a trusted collaboration with TCS has been established. With a strong partner, the transformation, which requires flexibility and steering, can be executed. With TCS' global capabilities in delivering large and complex business transformation engagements, we are able to accelerate the necessary worldwide standardization of processes."*

"*Progressive manufacturers are accelerating their core transformation initiatives to build agility, resilience and adaptability into their business models, so they can lead in the new normal*," said **Santu Mandal, Head, Manufacturing Business, TCS Germany.** "*We are delighted to deepen our relationship with Vaillant Group and partner them in their growth and transformation journey. The new digital core will be foundational to reimagining their business model and achieving their vision of becoming a digital-first organization*."

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty

years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 443,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $22 billion in the fiscal year ended March 31, 2020, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

To stay up-to-date on TCS global news, follow @TCS_News.

About Vaillant Group

The Vaillant Group is an internationally active company based in Remscheid, Germany, which operates in the fields of heating, ventilation and air-conditioning technology. As one of the global market and technology leaders, the Vaillant Group develops and manufactures customised products, systems and services to provide a comfortable living environment. Its product portfolio ranges from efficient heating devices based on conventional energy sources to system solutions for using renewable energy. In the financial year 2019, the company, which has been family-owned since its foundation in 1874, generated sales of around 2.6 billion euros with its workforce of about 14,000.

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