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June 28, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled "**Commercial Bank of Kuwait Selects TCS BaNCS™ to Transform Treasury Operations and Drive Future Growth"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

Commercial Bank of Kuwait Selects TCS BaNCS™ to Transform Treasury Operations and Drive Future Growth

Tata Consultancy Services' Integrated Front-to-Back Treasury Solution to Help the Bank Create New and Innovative Asset Classes and Improve Customer Experience

KUWAIT CITY | MUMBAI, June 28, 2021: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, announced that Commercial Bank of Kuwait (CBK), one of the largest financial institutions in Kuwait, has selected TCS BaNCS™ for Treasury to manage risk better, enhance asset class coverage, and drive future growth.

CBK was looking for a modern, integrated treasury solution to help transform its treasury operations and offer new generation asset classes, enhance risk management, and ensure regulatory compliance. TCS BaNCS for Treasury will help CBK offer a wider range of cash and derivative treasury products, integrate various trading and messaging platforms, manage cash and positions in real time, and offer extensive accounting and reporting capabilities. This front-to-back, cross-asset solution will enable the bank to lay a firm foundation for digitization and expand its customer base.

The integrated solution offers comprehensive straight-through processing, and fully automated confirmation, settlement, clearing, collateral management and dispute resolution along with integrated accounting. It rests on a digital core and comes with standardized and well-documented APIs that can seamlessly integrate with the existing IT landscape of CBK.

Hussain Al Aryan, General Manager, Treasury & Investment Division, Commercial Bank of Kuwait, said, *"We have been a premier provider of banking services in the region and the treasury business in a critical part of our bank's overall revenue stream. We selected TCS BaNCS for its breadth and depth of functionality and successful track record of treasury programs deployed at leading financial institutions in the region. With TCS BaNCS, we look forward to transforming our treasury operations, making our bank future ready, enhancing customer experience, easing regulatory compliance, and bringing in exotic asset classes to our product mix. We believe that our partnership with TCS will help us meet the challenges of the future."*

Venkateshwaran Srinivasan, Global Head, TCS Financial Solutions, said, *"We are delighted to partner with the Commercial Bank of Kuwait in their treasury transformation initiative. TCS BaNCS' comprehensive treasury solution offers much higher levels of straight-through-processing, enhances risk management and compliance and enables superior customer experience. This partnership further underscores our strong commitment to the Middle East market and is a testimony to our deep contextual understanding of the industry and local market practices."*

TCS BaNCS for Treasury is a cross-asset-class solution that is intelligent, agile, and automated. It is a multi-entity, multi-currency solution for front-, middle-, and back-office operations in treasury and trading. The solution supports a range of asset classes such as cash products on the foreign exchange, money markets, fixed income, and equity. It also covers OTC and exchange traded derivative on FOREX, rates, equity, credit, commodities and alongside OTC hybrid structures.

Its powerful and comprehensive functionality, with rich risk analytics, enables institutions to move from country- and asset-class-wise systems to a single platform aimed at proactively managing and monitoring organizational risk exposures. It further helps organizations identify the source of risk through innovative desk-book folders and risk transfer mechanisms. Architected on a robust, state-of-the-art Java EE and SOA-enabled architecture, it facilitates rapid enterprise integration. Following TCS BaNCS' Digital First, Cloud First philosophy, the solution is platform-agnostic and has the facility to house multiple treasury units under one

installation.

About Commercial Bank of Kuwait

Established on 19th June 1960, Commercial Bank of Kuwait is the 2nd oldest Bank in Kuwait. From retail banking to mega project finance, CBK is mobilizing its substantial capital base and decades of expertise to assume a cutting-edge role in Kuwait economy. The Bank has emerged as a lead financier, arranging a flow of loans to diverse power, construction, and notable infrastructure projects in Kuwait.

About TCS Financial Solutions

TCS Financial Solutions is a strategic business unit of Tata Consultancy Services. Dedicated to providing business solutions to financial institutions globally, TCS Financial Solutions has compiled a comprehensive product portfolio under the brand name of TCS BaNCS. The TCS BaNCS universal financial solution is designed to help financial services institutions enhance end customer experience, enabling them to embrace open and innovative technologies that embody true digital customer engagement. Deployed at more than 450 installations worldwide, it is the largest collection of components, enterprise and consumer apps for the financial industry made available through the cloud, helping firms become more agile and intelligent by leveraging the power of new and extended ecosystems.

To know more about TCS BaNCS, please visit: www.tcs.com/bancs

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 488,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $22.2 billion in the fiscal year ended March 31, 2021, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit **www.tcs.com** and follow TCS news at **@TCS_News**.

To stay up-to-date on TCS global news, follow @TCS_News.

TCS Financial Solutions Media Contacts:

Global	Dennis Roman Email: dennis.roman@tcs.com | Phone: +1 561 865 3339

TCS Financial Solutions	Anjana Srikanth Email: anjana.srikanth@tcs.com | Phone: +91 8067256963

TCS Media Contacts:

Australia and New Zealand	Email: kelly.ryan@tcs.com | Phone: +61 422 989 682
Benelux	Email: joost.galema@tcs.com | Phone: +31 615 903387
Canada	Email: tia.thomas@tcs.com | Phone: +1 647 790 7602
Europe	Email: mattias.afgeijerstam@tcs.com | Phone: +46 723 989 188
India	Email: saxena.kritika@tcs.com| Phone: +91 22 6778 9999 Email: vanshika.sood@tcs.com | Phone: +91 22 67789098
Middle East & Africa	Email: s.hasneen@tcs.com | Phone: +971567471988
Japan	Email: douglas.foote@tcs.com | Phone: +81 80-2115-0989
Latin America	Email: martin.karich@tcs.com | Phone: +569 6170 9013
Nordics	Email: roland.bagen@tcs.com | Phone: +46 70 317 80 24
UK	Email: peter.devery@tcs.com | Phone: +44 20 3155 2421
USA	Email: william.thomas@tcs.com | Phone: +1 203-984-3978

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