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September 27, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Recognized as a Leader in Procurement Outsourcing by Everest Group**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Rajendra Moholkar', with a horizontal line underneath.

Rajendra Moholkar
Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

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Corporate identification No. (CIN): L22210MH1995PLC084781

TCS Recognized as a Leader in Procurement Outsourcing by Everest Group

Tata Consultancy Services' Holistic Portfolio of Offerings, Strong Consulting and Technology Capabilities, and its Proprietary Solution, Cognix™ for Procurement, Were Highlighted as Key Strengths

NEW YORK | MUMBAI, September 27, 2021: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been named a Leader in Everest Group's PEAK Matrix® Assessment for Procurement Outsourcing Services¹.

Cited as key strengths were TCS' holistic portfolio of service offerings and capabilities across the procurement value chain and its expansive industry and geography coverage. The report highlights how TCS Cognix™ for Procurement, an AI-driven human-machine collaboration suite, accelerates digital transformation for clients using an ecosystem of pre-built solutions. TCS' robust digital ecosystem, partnerships with leading procurement platform providers, and its new working models powered by SBWS™ have also been recognized in this report.

"TCS is helping customers navigate evolving market complexities and supply volatility using an AI-driven human-machine collaboration framework to enhance resilience and increase speed-to-market in the procurement function, helping CPOs influence demand, drive innovation, and foster strategic supplier relationships," said Ashok Pai, Global Head, Cognitive Business Operations, TCS. "Our designation as a Leader in this assessment is a reflection of our innovation-led approach, customer-centricity, extensive investments in digital technologies and the resultant market impact."

TCS offers a comprehensive portfolio of consulting-led procurement solutions across the source-to-pay value chain covering spend management, strategic sourcing and category management, contract management, supplier management, master data management, and transactional procurement. TCS' large team of global procurement experts leverages its strong advisory and technology services, contextual knowledge of the customer's business, and proprietary solutions such as TCS Cognix, an AI-driven human-machine collaboration suite, to drive procurement transformations for enterprises.

Cognix for Procurement, powered by TCS' Machine First™ Delivery Model, unlocks the immense value that lies at the intersection of business process, IT infrastructure, and applications layer. It contextualizes solutions by harnessing knowhow from the vast expanse of customer operations.

Cognix for Procurement accelerates the digital transformation journey of CPOs using an ecosystem of pre-built, configurable, and reusable digital solutions called value builders to address their specific business imperatives of agility, predictability, spends optimization, supply assurance and sustainability. Some examples of value builders include Spend Analyzer, Interactive CPO Visualizer, Touchless Master Data Manager and Price Variance Analyzer.

In addition, TCS offers ignio™ Cognitive Procurement and TAP™ to help digitally transform the procurement function. These are also available as part of the Cognix suite. ignio Cognitive Procurement leverages AI/ML to bring speed and scale to the procurement process, enabling enterprises to deeply understand procurement behavior, monitor purchase transactions in the background, and make smarter purchase decisions faster. TCS TAP is a proprietary cloud-based smart procurement solution that leverages intelligent automation to transform the procure-to-pay function for greater agility and superior supplier engagement.

¹ Procurement Outsourcing (PO) – Service Provider Landscape with Services PEAK Matrix® Assessment 2021, Shirley Hung, Vignesh Kannan, Prateek Singh, Amir Khan, Everest Group, August 23, 2021

“TCS emerged as a Leader in Everest Group’s 2021 Procurement Outsourcing (PO) Services PEAK Matrix® Assessment due to its holistic portfolio of service offerings and capabilities across the procurement value chain supported by its strong technology capabilities and consulting/advisory practice,” said Shirley Hung, Partner, Everest Group. “In 2020, it launched TCS Cognix for procurement powered by its Machine First Delivery Model (MFDM™) framework to accelerate digital transformation among clients. It is also integrating its consulting practice with operations and technology teams to present the best of its procurement capabilities to clients.”

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 500,000 of the world’s best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22.2 billion in the fiscal year ended March 31, 2021 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com.

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