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August 24, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Recognized as Leader in GRC Solutions by Chartis Research**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Rajendra Moholkar', with a horizontal line underneath.

Rajendra Moholkar
Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

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Corporate identification No. (CIN): L22210MH1995PLC084781

TCS Recognized as Leader in GRC Solutions by Chartis Research

Tata Consultancy Services Received the Position Across GRC Analytics, GRC Conduct and Controls, and GRC Model Risk Management

NEW YORK | MUMBAI, August 24, 2021: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been named a Category Leader in the Chartis RiskTech Quadrant® for Governance, Risk Management, and Compliance (GRC) Analytics, GRC Conduct and Controls, and GRC Model Risk Management (MRM).

In the RiskTech Quadrant for GRC analytics, TCS was positioned in the Leaders quadrant and judged best-in-class based on its breadth and depth of coverage, performance, data management, analytics, reporting and visualization. TCS was named a Leader in the RiskTech Quadrant for MRM solutions for its automation in model validations, model coverage, data management and model inventory management. Additionally, TCS was recognized as a Leader in the RiskTech Quadrant for Conduct and Control Solutions for its quality, flexibility, application and sophistication in performance management. The report considered ease of integration as a key aspect of the solution functionality and TCS' capabilities were adjudged as best-in-class.

"In the era of emerging business models, changing client profiles, complex ecosystems, and analytics-driven decision-making, Chief Risk Officers require a digitally-enabled, insight-driven and integrated GRC framework that aligns with the emerging business and operating environments to effectively manage risks, drive competitive advantage and realize their growth aspirations," said K Krithivasan, Business Group Head, Banking, Financial Services, and Insurance, TCS. "This recognition from an independent third-party research firm is a reflection of our capabilities in leading the shift towards an analytics and insights driven GRC function."

TCS partners with global financial institutions leveraging its rich domain expertise, Machine First™ approach, end-to-end solutions and services to drive superior business outcomes, competitive advantage, and growth. TCS' comprehensive portfolio of financial risk offerings includes risk advisory, risk decision systems and challenger champion frameworks, and help customers in their credit, market, and liquidity risk capability transformations.

TCS' GRC Analytics-in-a-Box offering helps customers manage operational risk, cyber risk, compliance risk and emerging risks such as conduct, AI risks and controls frameworks.

TCS' Compliance RegTech framework and a suite of RegTech solutions drive human-guided automations in the core compliance value chain and are transforming the compliance function.

Regulatory remediation offerings, enabled by advisory and remediation toolkits, support regulatory remediations and accelerate compliance.

"TCS combines leading-edge technology with pragmatic applications of AI, ML and NLP to deliver effective GRC products, solutions and analytics," said Sid Dash, Research Director, Chartis. "This approach reflects the wider evolution of GRC into a more analytics-, quantitative- and control-oriented discipline, with multiple points of interaction with operations, IT and analytics."

"TCS has been a pioneer in developing innovative RiskTech and RegTech solutions for customers. Leveraging these cutting-edge solutions, and our contextual and domain knowledge in the financial services industry, we help customers quickly adapt and thrive in a dynamic business and regulatory environment," added K Krithivasan.

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 500,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22.2 billion in the fiscal year ended March 31, 2021 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com.

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