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National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Positioned as a Leader in Application Transformation Services by Everest Group**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Rajendra', written over a horizontal line.

Rajendra Moholkar
Company Secretary

TATA CONSULTANCY SERVICES

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TCS Positioned as a Leader in Application Transformation Services by Everest Group

Tata Consultancy Services' Co-innovation Approach and Strong Portfolio of Application Transformation Solutions and Flagship IPs, Cited as Key Strengths

NEW YORK | MUMBAI, August 23, 2021: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been recognized as a Leader in the Everest Group PEAK Matrix® for Application Transformation Services¹, for the second time in a row.

According to the report, clients value TCS' co-innovation approach in large scale application services engagements which helps TCS win large deals that include modernization in scope. Highlighted as strengths are TCS' significant investments in building a strong portfolio of application transformation solutions, underpinned by a mature suite of flagship IPs and verticalized solutions. The report also said that clients appreciate TCS' talent management and technical competence of delivery engineers.

"Enterprises across the globe are embracing cloud and other digital technologies to reimagine business models, address new market segments, enhance customer experience and differentiate themselves. Key to success in this journey is the ability to quickly modernize the existing application and data estate while seamlessly innovating and deploying newer cloud-native systems," said Krishnan Ramanujam, Business Group Head, Business and Transformation Services, TCS. "Our Leadership positioning in this space for the second time in a row, is a testament to our vision, innovation, extensive presence, and the resultant market impact."

TCS' Application Transformation strategy is guided by its Multi-Horizon Transformation to Purpose-led Growth thought leadership framework. This covers:

- Building a Digital Core – Leverage TCS' extensive knowledge in large-scale digitalization to modernize legacy applications and create a new cloud-based estate that will serve as a resilient, secure and scalable digital foundation for innovation and growth.
- Innovation – Build new systems that leverage the native capabilities of the cloud to pursue innovative, new business models, launch new products and services, deliver hyper-personalized customer experience, and drive differentiation.
- Leverage Innovation Ecosystems – Co-innovate with ecosystem partners cutting across industry boundaries to create purpose-led augmented offerings enabled by the seamless real-time exchange of data among the partners.

TCS' Application Transformation Services consist of two primary streams:

- Consulting Services: TCS carries out cloud and digital maturity assessments to identify gaps and derive an actionable modernization roadmap. It also conducts strategy and visioning workshops to establish the target operating model that covers reference architecture design, evaluation for microservices and design thinking for UX, to support a balanced 'modernize-while-you-migrate' approach.
- Application Portfolio Transformation: TCS helps customers decide whether to retain, retire, replace, or rebuild their legacy applications and subsequently whether to rehost, refactor, or re-platform while migrating to the cloud. The new applications are built harnessing digital

¹ Application Transformation Services PEAK Matrix® Assessment 2021, Everest Group®, July 2021

technologies such as advanced data analytics, AI and ML, AR & VR, etc. Further, business processes are analyzed to identify harmonization opportunities, which are then crafted as a bouquet of microservices, APIs and a modern UX.

A key differentiator is TCS' comprehensive portfolio of intellectual property, tools, and products. TCS MasterCraft™ TransformPlus, an intelligent automation product, significantly accelerates end-to-end application modernization and supports a wide range of legacy and modern programming languages. TCS has used TransformPlus to analyze more than 1 billion lines of legacy code, extract business rules and document them for business reference and decision-making.

The Cloud Innovation Garage leverages IoT, AI, ML and advanced analytics and cloud as well as TCS' domain knowledge to drive innovation. Other accelerators include HyperBreeze Container Service Offering, Cloud Mutagen, TCS Cloud Exponence, Jile™, iCMC™, Modernization Propeller, and ZippedAgile.

TCS has invested in setting up dedicated strategic cloud units that provide a full complement of end-to-end services around each of the major hyperscale clouds. TCS' change management advisory offerings facilitate full participation by all stakeholders in the transformation journey, reducing project risks and delivering superior outcomes.

*"Investments in application estate transformation have accelerated in recent times as a precursor to meaningful digital transformation," said **Alisha Mittal, Practice Director, Everest Group**. "TCS' co-innovation approach combined with the mature set of verticalized solutions have helped it deliver large-scale modernization engagements. Its focus on modernization-led cost savings and focused business outcomes resonate well with the clients. All of which contributed to its designation as Leader in the Everest Group PEAK Matrix® for Application Transformation Services."*

*"Our deep capabilities in application transformation, futuristic offerings built using our rich domain knowledge gained across industries, and investments in innovation and IP make us the preferred partner to our customers in their purpose-led growth and transformation journey," said **Krishnan Ramanujam**.*

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 500,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22.2 billion in the fiscal year ended March 31, 2021 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com and follow TCS news at [@TCS](https://twitter.com/TCS).

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