TCS/PR/SE-48/2015-16

October 21, 2015

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers
Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS Recognized as a Star Performer and Leader in Global Capital Markets Application Outsourcing by Everest Group"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

TATA CONSULTANCY SERVICES
Tata Consultancy Services Limited
Maker Towers 'E' Block 11th Floor Cuffe Parade Colaba Mumbai 400 005 India
Tel 91 22 6778 9191 Fax 91 22 6639 1836 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021
Corporate Identification No. (CIN): L22210MH1995PLC084781

For immediate use **PRESS** RELEASE

TCS Recognized as a Star Performer and Leader in Global Capital Markets Application Outsourcing by Everest Group

Report Cites TCS Strong Delivery, Business Investment and Buyer Satisfaction Levels as Key Strengths

NEW YORK | MUMBAI, October 21, 2015: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS) a leading global IT services, consulting and business solutions organization, today announced that for the fourth consecutive year, TCS has been recognized as a Star Performer and Leader in IT Application Outsourcing (AO) for capital markets by Everest Group, a leading consulting and research firm, in their "IT Outsourcing in Global Capital Markets – Service Provider Landscape with PEAK Matrix™ Assessment 2015: A Crowded Marketplace," August 2015.

TCS was recognized as a Star Performer and Leader for winning four new large capital markets AO deals, witnessing significant success in terms of renewals and expansions in 2014, higher buyer satisfaction levels, strong delivery, front-end sales and business relationship investments growth.

"We are extremely proud to be recognized as a Star Performer and Leader in IT AO for capital markets by the Everest Group, for the fourth year in a row," said Susheel Vasudevan, TCS Vice President and Head of Banking and Financial Services. "This positioning acknowledges TCS' deep commitment to client centricity and co-innovation in digital solutions through proactive investments in technology."

Everest Group analyzed the capabilities of 24 leading AO providers specific to the global capital markets sector. These providers were mapped to the Everest Group Performance| Experience| Ability| Knowledge PEAK Matrix, which is a composite index of a range of distinct metrics related to each provider's capability and market success. This report focuses on the landscape of service providers for capital markets AO; assessment of service providers on a number of capability-related dimensions; characteristics of Leaders, Major Contenders and Aspirants on the Everest Group capital markets AO PEAK Matrix; "Star Performers" of 2015 providers with the strongest forward year-on-year movement – in terms of both market success and capability advancements; and implications for capital markets buyers and service providers.

"Capital markets firms globally are focusing to contain cost and improve profitability, while dealing with high regulatory pressures, intense competition, and an uncertain economy. IT service providers are having to adapt their offerings to this evolving demand dynamic and invest in digital technologies, utility-based models, proprietary regulatory solutions, and co-innovation with clients," said Jimit Arora, Vice President, Everest Group. "Delivery excellence, high client satisfaction, flexible engagement models, deep domain-centric solutions, and investments in digital technologies helped TCS further enhance its position as a Star Performer and Leader on the 2015 Everest Group Capital Markets AO PEAK Matrix™."

For immediate use **PRESS** RELEASE

To view the full TCS Leader position profile in Global Capital Markets Application Outsourcing (AO) by the Everest Group, click here.

About Tata Consultancy Services Ltd. (TCS)
Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 335,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $15.5 billion for year ended March 31, 2015 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

Follow TCS on Twitter.
To stay up-to-date on TCS news in North America, follow @TCS_NA.
Subscribe to an RSS Feed of TCS Press Releases.

TCS media contacts:

Global:	Email: pradipta.bagchi@tcs.com Phone: +91 22 6778 9999
Europe:	Email: abhinav.kumar@tcs.com Phone: +32 2282 1927
UK:	Email: ashish.babu@tcs.com| peter.devery@tcs.com Phone: +44 078 418 92227 | +447764 835 773
India:	Email: h.ramachandra@tcs.com | shamala.p@tcs.com Phone: +91 22 6778 9078 | +91 22 6778 9081
USA / Canada:	Email: b.trounson@tcs.com Phone: +1 646 313 4594
Asia Pacific:	Email: sean.davidson@tcs.com Phone: +65 9139 3668
Australia and New Zealand	Email: alex.goldrick@tcs.com Phone: +61 (2) 8456 2800
Latin America	Email:martin.karich@tcs.com Phone: +569 6170 9013
Nordics	Email: jirimiko.oranen@tcs.com Phone : +358 40 756 6655
Japan	Email: douglas.foote@tcs.com Phone: +81 080-2115-0989

###