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National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled "**TCS Positioned as a Leader in Application Transformation Services by Everest Group**" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

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For immediate use **PRESS** RELEASE

TCS Positioned as a Leader in Application Transformation Services by Everest Group

Tata Consultancy Services' IP Assets that Leverage Automation and AI and Willingness to Co-invest with Customers in Long-term Application Transformation Initiatives, Cited as Key Strengths

NEW YORK | MUMBAI, February 20, 2020: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been recognized as a Leader in the Everest Group PEAK Matrix® for Application Transformation Services[1].

According to the report, TCS' services encompass all the initiatives, processes and methods that are part of the enterprise digital business journey, leading to enhanced stakeholder value, customer experience and business growth. Its mature set of solutions and IP assets that help customers reach the desired transformed state by leveraging automation and AI, were cited as key strengths. The report goes on to say that TCS' willingness to co-invest with customers in long-term application transformation initiatives is acknowledged in the market.

"In a Business 4.0™ world, enterprises are launching large transformation programs to build new digital cores that support reimagined business models, address new market segments, and enhance customer experience. At the heart of these programs are application transformation services to simplify and modernize their IT landscape, embracing cloud and cloud-native architectures," said **Suranjan Chatterjee, Global Head, Cloud Applications, Microservices, and API Practice, TCS**. *"Our positioning as a Leader in this report is a clear indicator of our extensive market presence and deep capabilities in this space, which is constantly reinforced by futuristic offerings, built using our rich domain knowledge gained across industries."*

TCS' Application Transformation strategy is based on rich business contextual knowledge gained through decades of experience in managing the application ecosystem of global enterprises across industry verticals and diverse technology stacks. It is focused on three foundational capabilities:

- **Transform the Core** – Leverage TCS' extensive knowledge in large-scale digitalization along with horizontal and vertical integration of enterprise systems in core business operations.
- **Focus on Experience and Outcomes** – Shift the core business capability from product-centricity to a hyper-personalized customer experience and a purpose-driven growth outcome.
- **Develop the Ecosystem** – Connecting with the right ecosystem partners to drive differentiated digital capabilities and fuel new business models.

TCS' Application Transformation Services consist of two primary streams:

Consulting Services: Assessment of enterprise maturity for application modernization, portfolio analysis for cloud migration, reference architecture design, evaluation for microservices, design thinking for UX, and business case /cloud roadmap creation to support a balanced 'modernize-while-you-migrate' approach.

[1] Application Transformation Services PEAK Matrix Assessment 2020, Nitish Mittal, Everest Group, December 2019

Modernization Services: Includes the analysis of monolithic applications to define the functional subdomains for decomposition, extraction of business logic and prototyping of relevant microservices. Additionally, a domain-driven approach is used to design functional enhancements, new technology-enabled features and business capabilities, which are then crafted as a bouquet of microservices, APIs and a modern UX.

TCS MasterCraft™ TransformPlus, an intelligent automation product, significantly accelerates end-to-end application modernization and supports a wide range of legacy and modern programming languages. TCS has used TransformPlus to analyze more than 1 billion lines of legacy code, extract business rules and document them for business reference and decision-making.

Another accelerator is TCS iCMC™, a decision support engine that helps customers plan the sequencing of applications for modernization and cloud migration, considering the application estate, technology stack, licenses and business considerations. TCS iCMC has helped enterprises speed up pre-migration cloud assessment and decisions by 75 percent.

Additionally, TCS leverages its intelligent Modernization Factory to accelerate and monitor the software construction through its complete lifecycle of build, test, continuous integration and deployment on a cloud platform, which evolves across a staggered and controlled transformation. Other accelerators include the TCS Modernization Propeller, with an extensive library of pre-defined industry-specific microservices and API templates built using TCS' deep domain knowledge, an integrated MS/API Development Factory and a holistic Business Ecosystem Integration Services framework.

"Enterprises are looking to transform their application estates as a precursor to achieving meaningful digital transformation at scale. To unlock value from these investments, enterprises are looking at this transformation as a journey and not a specific set of initiatives. TCS' range of capabilities, supported by extensive solutions and IP, helps clients reduce time-to-value as they look to transform their application landscapes. In particular, co-investing with clients in long-term digital transformation projects has helped TCS achieve client satisfaction and stickiness," said **Nitish Mittal, Vice President, Everest Group.**

"Our differentiated approach to application transformation, driven by our deep domain expertise across multiple industries, Machine First™ approach, and extensive portfolio of intellectual property and proprietary accelerators, results in enhanced speed to market, reduced program risk and superior customer experience," added **Suranjan Chatterjee.**

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 446,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $20.9 billion

in the fiscal year ended March 31, 2019 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

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