



TCS/PR/SE-178/2020-21

February 17, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Positioned as a Leader in AI Services by Everest Group**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Rajendra Moholkar', with a horizontal line underneath.

Rajendra Moholkar
Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate identification No. (CIN): L22210MH1995PLC084781

TCS Positioned as a Leader in AI Services by Everest Group

Report Cites Tata Consultancy Services' Credible Investments in Building a Comprehensive Portfolio of AI Services, Underpinned by Strategic Investments in Developing Domain-Specific Platforms and Solutions, as a Key Strength

NEW YORK | MUMBAI, February 17, 2021: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been recognized as a Leader in the Everest Group PEAK Matrix® for Artificial Intelligence (AI) Services¹.

According to the report, TCS has made credible investments in building a comprehensive portfolio of AI services, underpinned by strategic investments in developing domain-specific platforms and solutions such as Optumera™ and OmniStore™. It went on to say that TCS has taken a proactive, ante-hoc approach to explainability, wherein it embeds explainability as a part of its engagements, as is evidenced in its case studies as well.

The company's engagement with several academic institutions to undertake joint research initiatives for identifying potential applications of AI, was cited as a strength. Additionally, it highlighted TCS' culture of continuous learning for AI, underpinned by its AI talent framework.

"Using its deep domain knowledge, TCS has been helping customers take a business centric approach to harnessing the power of AI, providing a comprehensive roadmap for data modernization and deployment of analytics, insights and automation. Our AI-based suite of solutions empowers the workforce, improves customer experiences, enables business model innovation, and helps customers achieve their growth and transformation objectives," said **Dinanath Kholkar, Global Head, Analytics and Insights, TCS**. *"This recognition is a reflection of our vision, technology expertise, comprehensive portfolio of AI-based intellectual property and the resultant market success."*

TCS leverages its automation expertise, industry knowledge, and market-leading offerings to help global enterprises become purpose-driving, resilient and adaptable. TCS' Business 4.0™ thought leadership framework combined with its Machine First™ Delivery Model (MFDM™) that augments human capabilities with machine intelligence, is helping clients accelerate their growth and transformation initiatives.

TCS offers a comprehensive portfolio of AI-related services and solutions catering to every business stakeholder, and spanning consulting and advisory, systems design, implementation, development and testing, and post deployment support and maintenance. Using machine learning, machine vision, voice recognition, natural language processing and knowledge mining, TCS has been building proprietary AI solutions that drive business transformation for customers across different industry verticals. These include:

- **Algo Retail™** – a suite that enables retailers to seamlessly integrate and orchestrate data flows across the retail value chain, harnessing the power of analytics, AI and machine learning. The suite

¹ Artificial Intelligence (AI) Services PEAK Matrix® Assessment 2021, Nitish Mittal, Alisha Mittal, Nisha Krishan, Uthra K, Arushi Pandey, Everest Group, November 13, 2020

includes TCS Optumera™, an AI-powered retail merchandizing and supply chain solution and TCS OmniStore™, a unified commerce platform.

- TCS ADD – a modern and open drug development platform that enables digital ecosystems, simplifies data complexity and provides faster access to new and effective drugs for patients in need
- TwinX™ – a digital twin solution for enterprises.
- ignio™ – SaaS suite of AI-driven software that combines enterprise IT context, insights, and intelligent automation to deliver resilient, agile, and autonomous IT operations without human intervention.
- Decision Fabric™ – a state-of-the-art inclusive framework that brings together the power of AI and immersive analytics to build innovative business solutions that deliver value.
- Intelligent Urban Exchange – an integrated, cloud-based software product that enables Big Data- and IoT-based applications for transportation, water, energy, and other governmental functions.

*“Though three in four enterprises have embarked on their AI journeys, challenges around talent supply, data quality, use-case alignment, and AI explainability remain,” said **Nitish Mittal, Vice President, Everest Group.** “TCS’ strong domain-specific platforms/solutions, coupled with its AI talent development initiatives, enable it to help enterprises scale AI initiatives. Moreover, by embedding explainability in its AI engagements, TCS is also looking to promote greater AI trust and transparency. Taken together, these efforts have earned TCS Leader placement on Everest Group’s Artificial Intelligence (AI) Services PEAK Matrix® Assessment 2021.”*

*“TCS has been a pioneer in software research and has invested significantly over the last three decades in driving our research and innovation agenda. It is very encouraging to see all these investments translating into high impact solutions that are being widely adopted by our customers,” **Dinanath Kholkar.***

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for the last 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 469,000 of the world’s best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22 billion in the fiscal year ended March 31, 2020, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow

Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

TCS media contacts:

Asia Pacific	Email: charlene.lee@tcs.com Phone: +65 9138 4370
Australia and New Zealand	Email: kelly.ryan@tcs.com Phone: +61 422 989 682
Benelux	Email: joost.galema@tcs.com Phone: +31 615 903387
Canada	Email: tia.thomas@tcs.com Phone: +1 647 790 7602
Europe	Email: mattias.afgeijerstam@tcs.com Phone: +46 723 989 188
India	Email: arushie.sinha@tcs.com Phone: +91 22 6778 9960 Email: saxena.kritika@tcs.com Phone: +91 22 6778 9999
Japan	Email: douglas.foote@tcs.com Phone: +81 80-2115-0989
Latin America	Email: martin.karich@tcs.com Phone: +569 6170 9013
Nordics	Email: roland.bagen@tcs.com Phone: +46 70 317 80 24
UK	Email: peter.devery@tcs.com Phone: +44 20 3155 2421
USA / Canada	Email: william.thomas@tcs.com Phone: +1 203-984-3978

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