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February 17, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled "**TCS Named a Leader and Star Performer in Life & Annuities Insurance Application and Digital Services by Everest Group**" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

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For immediate use **PRESS RELEASE**

TCS Named a Leader and Star Performer in Life & Annuities Insurance Application and Digital Services by Everest Group

Tata Consultancy Services' Deep Domain Expertise, Customer Contextual Mastery, Innovation Pedigree, and Meaningful Investments to Build Domain-Specific Solutions, Cited as Key Strengths

NEW YORK | MUMBAI, February 17, 2020: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been recognized as a Leader and Star Performer in the Everest Group PEAK Matrix® for Life & Annuities (L&A) Insurance Application and Digital Services[1].

In an assessment of 20 global service providers offering L&A insurance application and digital services, TCS was placed highest for both vision and capability, as well as market impact. Additionally, TCS was named a Star Performer for top quartile year-on-year improvement in its scores across several parameters.

The report highlights that TCS' deep domain expertise, customer contextual mastery, and innovation pedigree utilizing the TCS Co-innovation Network (COIN™) ecosystem, has enhanced its relevance as a trusted advisor and end-to-end transformation partner. It adds that commitment to business outcomes, through a combination of platform modernization and digital enablement, has helped TCS sign multiple large-scale engagements with L&A insurance customers. According to the report, the company's meaningful investments to build domain-specific solutions, especially across customer experience in retirements, annuities, and pensions, compliance management, and DevOps enablement, is resonating with customers.

"*Progressive insurance companies are leveraging ecosystems to co-create innovative products that enhance the value proposition of their offerings and deliver customer delight,*" said **K Krithivasan, Global Head, Banking, Financial Services and Insurance, TCS**. "*Our Leadership positioning is a testament to our vision, customer-centric offerings across the L&A value chain, and the resultant market success.*"

TCS helps customers adopt Business 4.0™ behaviors – mass personalization, ecosystem play, embracing risk and creating exponential value – and leverage its Machine First™ Delivery Model (MFDM™) to drive automation, as well as TCS PACE™ to accelerate innovation.

As global L&A insurers move beyond protection to prevention, through enhanced products and services that help their customers lead healthier lifestyles combined with protection and financial wellness, TCS helps them leverage financial, lifestyle and health ecosystems to enable contextually-relevant customer engagements.

TCS also provides business domain and technology consulting and advisory, intelligent process automation solutions, agile application development, engagement layer transformations, digital core platforms, accelerators for GDPR compliance, consulting and solution implementation services for IFRS17 compliance, and actuarial support services. Innovative solutions leveraging IoT, big data, blockchain smart contracts, machine learning and AI that deliver product, process and service re-imagination include AI Studio for

[1] Life & Annuities Insurance Application and Digital Services PEAK Matrix – Conflated Growth and Efficiency Agendas, Ronak Doshi, Aaditya Jain, Everest Group, December 2019

Insurance, and intelligent conversational assistants for claims and policy servicing. Other solutions offered are customer journey and reimagination of business models, functions and processes leveraging data, analytics, automation, digital enablement through cloud migration, and APIfication and microservices development that enable insurers to leverage ecosystems.

"Growth in investment income and annuities business compensates for the lackluster life insurance segment; however, margin pressure remains a persistent issue. The result is a triple mandate for Life and Annuities (L&A) insurers: achieving operational excellence through automation and systems modernization, agility in launching new products and experience, and cost reduction for managing the closed book of business," said **Aaditya Jain, Practice Director, Everest Group**. *"Meaningful investments to build domain-specific solutions, especially across customer experience in the retirements, annuities, and pensions space, a strong innovation pedigree, and a commitment to business outcomes through a combination of platform modernization and digital enablement have helped TCS strengthen its market positioning as a Leader on the L&A Insurance Application and Digital Services PEAK Matrix® Assessment 2020."*

"With deep domain expertise, contextual knowledge, digital capabilities, and customer-centric offerings, we are well-positioned to drive Business 4.0 transformations for our L&A customers," added **K Krithivasan**.

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 450,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $20.9 billion in the fiscal year ended March 31, 2019, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

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