



TCS/PR/SE-12/2022-23

April 13, 2022

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East)
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Recognized as a Leader in Intelligent Process Automation Solutions for the Second Consecutive Year by Everest Group**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Pradeep Manohar Gaitonde', with a flourish at the end.

Pradeep Manohar Gaitonde
Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

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Corporate identification No. (CIN): L22210MH1995PLC084781

TCS Recognized as a Leader in Intelligent Process Automation Solutions for the Second Consecutive Year by Everest Group

Tata Consultancy Services Leverages its Contextual Knowledge, Consulting Services, Machine First™ Approach, and Cognix™ to Fulfil the Growth and Transformation Agenda of Customers

NEW YORK | MUMBAI, April 13, 2022: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been recognized as a Leader in Everest Group's PEAK Matrix® for Intelligent Process Automation (IPA) Solutions, for the second consecutive year¹.

The report highlighted TCS' transformation approach that leverages its Business 4.0™ framework, consulting services, Machine First™ Delivery Model (MFDM™), as well as its domain and contextual knowledge. TCS' flexible as-a-Service offerings, leveraging both proprietary and third-party solutions, were cited as key strengths. The report emphasized that TCS Cognix™, its AI-driven human-machine collaboration suite, which contains numerous pre-built, configurable, and reusable solutions, covers a wide range of industries and business functions. Additionally, it mentioned that customers lauded TCS' commitment to the ownership of business goals.

"Intelligent automation promises immense possibilities to speed-up digital transformation and derive exponential value across every business function. Enterprises are partnering with TCS to adopt a holistic organization-wide automation strategy and human-machine collaboration paradigm to realize their full potential in business model innovation, experience, and purpose-driven growth," said **Ashok Pai, Global Head, Cognitive Business Operations, TCS**. *"Our leadership position in this report is a recognition of our vision, continued investments in innovation, and the resultant market success."*

TCS' IPA offerings cover enterprise business process automation across consulting, assessments, solutioning, implementation and support. These offerings provide scale and speed to our customers' automation program utilizing both proprietary and partner solutions. They leverage TCS MFDM which gives technology the first right of refusal and augments human capabilities. MFDM's future-proof architecture helps enterprises leverage the power of all technologies, from robotic to cognitive processing, to enable superior business outcomes.

TCS MFDM is operationalized through Cognix. Cognix unlocks the immense value that lies at the intersection of business process, IT infrastructure, and applications layer and orchestrates the digital technology ecosystem. It contextualizes solutions by harnessing knowhow from the vast expanse of customer operations. Cognix helps realize a configurable enterprise enabling organizations to achieve a competitive edge through cognitive operations.

TCS has built proprietary IPA capabilities in maturity assessments, benchmarking, process mining, conversational AI, intelligent document processing, and AI-based recommendations/decision systems. These IPA solutions are designed to cater to all stakeholders and multiple process areas such as finance and accounting, procurement, HR, supply chain, customer experience. The solutions also cater to industry-specific processes like customer retention in telecom, meter to cash in utilities, warranty claims in insurance, pharmacovigilance in life sciences and product onboarding in retail.

"TCS has been positioned as a Leader in Everest Group's PEAK Matrix® for Intelligent Process Automation solutions in 2022. TCS' Cognix suite includes packaged cognitive automation solutions for a range of industries and business functions. Its large set of advisory frameworks and implementation accelerators for automation

¹ Intelligent Process Automation (IPA) – Solution Provider Landscape with PEAK Matrix® Assessment 2022, Anil Vijayan, Ashwin Gopakumar, Akash Munjal, Anish Nath, Pragma Sultania, Everest Group, March 23, 2022

and broad solution portfolio, combined with its flexible as-a-service offerings, have contributed to its success,” said **Ashwin Gopakumar, Practice Director, Everest Group.**

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 592,000 of the world’s best-trained consultants in 46 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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