TCS/PR/SE-159/2019-20

February 11, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled "**TCS Positioned as a Leader in Finance and Accounting Digital Capability Platform Solutions by Everest Group**" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

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For immediate use **PRESS RELEASE**

TCS Positioned as a Leader in Finance and Accounting Digital Capability Platform Solutions by Everest Group

Tata Consultancy Services' Compelling Vision, Proprietary Solutions, Consultative Approach, and MFDM™ Maturity Assessment Model, Cited as Key Strengths

NEW YORK | MUMBAI, February 11, 2020: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been recognized as a Leader in the Everest Group PEAK Matrix® for Finance and Accounting (F&A) Digital Capability Platform Solutions[1].

The report cites TCS' compelling vision towards offering integrated solutions as a standalone and productized offering to augment the digital landscape of customers beyond a typical outsourcing relationship, as a key strength. It highlights that TCS has enhanced its automation, cognitive and analytics capabilities across the F&A value chain through proprietary as well as in-house solutions, such as ignio™. The report goes on to say that the company has witnessed strong growth in digital adoption by leveraging its consultative approach, the Machine First™ Delivery Model (MFDM™) maturity assessment model and process mining tools, and best practices such as digital governance and change management.

"As touchless transactions continue to evolve, CFOs are embracing analytics, automation and blockchain to make the finance function swift, intelligent and digital, helping the enterprise achieve agility and sustain a competitive edge," said **Ashok Pai, Global Head, Cognitive Business Operations, TCS**. *"This recognition is a testament to our digital capabilities across the F&A value chain and the strategic role we have been playing in expediting and orchestrating our customers' digital journeys."*

TCS has a comprehensive portfolio of digital transformation solutions, backed by MFDM, spanning the entire F&A value chain. These include cloud-based proprietary platforms and cognitive automation solutions such as TAP™, TRAPEZE™, ignio, RPA and OCR solutions, AI-powered chatbots and virtual agents, persona-based interactive visualization, advanced analytics and BPaaS.

TCS' ability to customize solutions, enable scalable service models and orchestrate multiple digital levers in a Location Independent Agile Model, have enabled it to successfully deliver large and complex transformations and add immense value to its customers across industries.

"TCS follows a consultative approach, leveraging its Machine First Delivery Model framework, process mining tools, proprietary digital solutions, and best practices, such as digital governance and change management, to support clients in digital enablement. In addition to strengthening its digital ecosystem with modular components and BPaaS solutions, TCS has invested significantly in talent management to cater to evolving F&A needs," said **Shirley Hung, Vice President, Everest Group**.

"With pioneering business concepts such as our Machine-First approach, our deep contextual knowledge, technology mettle and holistic approach to transformation, we are well positioned to help CFOs accelerate their digital transformation journeys," added **Ashok Pai**.

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[1] Finance & Accounting Digital Capability Platform Solutions PEAK Matrix® Assessment with Service Provider Landscape 2020, Shirley Hung, Vignesh Kannan, Abhishek Singh, Everest Group, December 2019

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 446,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $20.9 billion in the fiscal year ended March 31, 2019, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

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