



TCS/PR/SE-80/2020-21

September 10, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS BaNCST™ Recognized as a Leader in Gartner Magic Quadrant for Global Retail Core Banking**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Rajendra Moholkar', with a horizontal line underneath.

Rajendra Moholkar
Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate identification No. (CIN): L22210MH1995PLC084781

TCS BaNCS™ Recognized as a Leader in Gartner Magic Quadrant for Global Retail Core Banking

Tata Consultancy Services' Global Banking Platform Helps Customers Launch Innovative Products, Leverage Ecosystems, and Deliver a Consistent and Contextual Experience to End-customers

NEW YORK | MUMBAI, September 10, 2020: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been positioned as a Leader in the Gartner Magic Quadrant for Global Retail Core Banking¹ for its TCS BaNCS™ Global Banking Platform.

“TCS BaNCS has become the preferred choice for progressive banks and financial institutions looking to build a future-proof, adaptive core that supports their digital aspirations. The pandemic and the resultant shifts in consumers' banking behaviors have lent greater urgency to the digital transformation imperative,” said **Venkateshwaran Srinivasan, Head, TCS Financial Solutions.** *“We believe our positioning as a Leader in Retail Core Banking is a testament to our consistent and forward-looking product strategy and vision, customer-centricity, relentless execution focus, and the realization of our roadmap to the benefit our customer base.”*

Designed and built on the *Digital First, Cloud First™* strategy, the TCS BaNCS Global Banking Platform is a componentized banking solution with proven functionality spanning multiple lines of business such as retail, business, and corporate banking. It helps banks and financial institutions offer innovative products and services to customers throughout their life journeys, based on their anticipated requirements and over the devices of their choice.

TCS BaNCS is available on the cloud as well as on-premise, leveraging the latest technology stack and architectural constructs like cloud nativity, containerization, microservices and APIs. The product offers an integrated digital channel based on a responsive, adaptive hybrid architecture for customers and enterprise users to interact and perform their tasks in simple, easy-to-use ways. Its future-proof architecture, embedded intelligence and rich capabilities that are continuously upgraded with new features and market-driven functionality, ensure best-in-class availability, high performance, agility, scalability, and interoperability. It has an installed base of nearly 450 customers and is amongst the top-selling core banking solutions in the world. Additionally, TCS BaNCS has ready-to-use connectivity to blockchain-based applications and networks with TCS' Quartz Blockchain solutions.

“TCS BaNCS helps banks offer personalized services and launch innovative products, leverage the power of ecosystems and connectedness, and offer a consistent and contextual experience to end-customers, making it the preferred solution for customers embarking on their digital transformation journeys,” added **Venkateshwaran Srinivasan.**

Disclaimer: *Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner's research organization and*

¹ Gartner, Magic Quadrant for Global Retail Core Banking, Vittorio D'Orazio, Don Free, August 5, 2020

should not be construed as statements of fact. Gartner disclaims all warranties, express or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

About TCS Financial Solutions

TCS Financial Solutions is a strategic business unit of Tata Consultancy Services. Dedicated to providing business solutions to financial institutions globally, TCS Financial Solutions has compiled a comprehensive product portfolio under the brand name of TCS BaNCS. The TCS BaNCS universal financial solution is designed to help financial services institutions enhance end customer experience, enabling them to embrace open and innovative technologies that embody true digital customer engagement. Deployed at more than 450 installations worldwide, it is the largest collection of components, enterprise and consumer apps for the financial industry made available through the cloud, helping firms become more agile and intelligent by leveraging the power of new and extended ecosystems.

To know more about TCS BaNCS, please visit: www.tcs.com/bancs

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 443,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22 billion in the fiscal year ended March 31, 2020, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

To stay up-to-date on TCS global news, follow [@TCS_News](https://twitter.com/TCS_News).

TCS Financial Solutions Media Contacts:

Global	Dennis Roman, Global Head – Products & Platforms Marketing Email: dennis.roman@tcs.com Phone: +1 561 865 3339
--------	--

For immediate use **PRESS RELEASE**

TCS Financial Solutions	Anjana Srikanth, Head, Marketing, Communications and Research, TCS BaNCS Email: anjana.srikanth@tcs.com Phone: +91 8067256963
-------------------------	---

TCS Media Contacts:

Asia Pacific	Email: charlene.lee@tcs.com Phone: +65 9138 4370
Australia and New Zealand	Email: kelly.ryan@tcs.com Phone: +61 422 989 682
Benelux	Email: joost.galema@tcs.com Phone: +31 615 903387
Canada	Email: tia.thomas@tcs.com Phone: +1 647 790 7602
Europe	Email: mattias.afgeijerstam@tcs.com Phone: +46 723 989 188
India	Email: arushie.sinha@tcs.com Phone: +91 22 6778 9960
Japan	Email: douglas.foote@tcs.com Phone: +81 80-2115-0989
Latin America	Email: martin.karich@tcs.com Phone: +569 6170 9013
Nordics	Email: roland.bagen@tcs.com Phone: +46 70 317 80 24
UK	Email: peter.devery@tcs.com Phone: +44 20 3155 2421
USA / Canada	Email: william.thomas@tcs.com Phone: : +1 203-984-3978

###