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Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS a Leader in Mainframe Services: Everest Group**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Pradeep Manohar Gaitonde', with a flourish at the end.

Pradeep Manohar Gaitonde
Company Secretary

TATA CONSULTANCY SERVICES

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TCS a Leader in Mainframe Services: Everest Group

Tata Consultancy Services' Extensive IP Portfolio, Investments in Automation and Optimization Capabilities, and End-to-End Mainframe Service Capabilities, Highlighted as Key Strengths

NEW YORK | MUMBAI, December 09, 2021: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been recognized as a Leader in the Everest Group PEAK Matrix® for Mainframe Services¹.

In an assessment of 14 mainframe services providers, TCS was placed highest for its vision and capability. The report cites TCS' vision of a balanced future of modern IT, with its investments in automation and optimization capabilities enabling integration of mainframes and modern platforms.

The report also recognizes TCS' homegrown intellectual property portfolio that accelerates application reverse engineering, assessments, modernization, and migration activities along the mainframe transformation value chain. Highlighted as a key strength is the company's investments in the TCS Enterprise Cloud platform that bolsters end-to-end mainframe service capabilities and offers flexibility to clients looking to leverage hybrid environments.

*"Even as enterprises accelerate their digital transformation, mainframes continue to hold their own in many industries, supporting mission-critical applications. TCS' mainframe services help enterprises maximize value from existing assets, while modernizing their IT landscapes, embracing cloud and cloud-native architectures, and accelerating their Business 4.0™ transformations," said **Suranjan Chatterjee, Global Head, Product Management Group, TCS.** "Our positioning as a Leader in this report is a testament to our deep capabilities and market leadership in this space, which is constantly reinforced by futuristic offerings built using our rich domain knowledge gained across industries."*

TCS offers managed operations as well as transformation services around mainframe technologies. As part of the former, TCS oversees day-to-day mainframe management and offers problem diagnosis and remediation services. Intelligent automation and use of cognitive technologies as part of its service delivery model enable preemptive troubleshooting that enhances operational resilience.

Mainframe transformation services include consulting, assessment, design, development, modernization, and quality assurance. Its core modernization services leverage cloud as a key transformational element to refresh the core, re-use the core or replace the core. TCS' deep contextual knowledge, innovation focus and partnerships with leading OEMs help make customers' digital transformation inclusive of their current core business services on mainframe platforms.

TCS recommends transformation of core systems to a flexible cloud-based architecture using its 7R Framework combined with mainframe revitalization techniques, Agile DevOps, and API enablement. TCS brings in-house automation capabilities underpinned by its Machine First™ philosophy and an industrialized approach to modernization to enable effective and purpose-led business transformations.

A key differentiator is TCS MasterCraft™ TransformPlus, a cognitive transformation platform that provides clear visibility into core business applications, with an intelligent blueprint, and centralized knowledge repository, which is technology agnostic and implicit knowledge driven. Its automated conversion platform helps enterprises accelerate their core modernization initiatives while minimizing risks of business disruption. Using TransformPlus, TCS has analyzed more than 1 billion lines of legacy code so far, extracted business rules, and documented them for business reference and decision-making.

¹ Mainframe Services PEAK Matrix® Assessment 2022, Mukesh Ranjan, Everest Group, November 18, 2021

*“Enterprises all over the world are evaluating the future of their mainframe systems, demanding better agility and cost optimization, while trying to manage mounting concerns about talent availability. But the key to successful mainframe transformation remains in creating highly contextualized roadmaps,” said **Mukesh Ranjan, Practice Director, Everest Group.** “TCS has made meaningful investments in expanding its capability through homegrown IP as well as partnerships to craft mainframe services that aim to deliver better value. Enterprise clients have been appreciative of TCS’ commercial flexibility, and the technical and domain expertise showcased by its mainframe talent. This has led to its positioning as a Leader on Everest Group’s Mainframe Services PEAK Matrix® Assessment 2022.”*

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 528,000 of the world’s best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22.2 billion in the fiscal year ended March 31, 2021, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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