



TCS/PR/SE-169/2020-21

February 9, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Named a Leader in Multi-Process Human Resources Outsourcing Services by Everest Group**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Rajendra Moholkar', with a horizontal line underneath.

Rajendra Moholkar
Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate identification No. (CIN): L22210MH1995PLC084781

TCS Named a Leader in Multi-Process Human Resources Outsourcing Services by Everest Group

Tata Consultancy Services' CogniX™ for Human Resources, End-to-End HR Transformation Services, Balanced Client Portfolio and HR BPaaS Capabilities, Cited as Key Strengths

NEW YORK | MUMBAI, February 09, 2021: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been positioned as a Leader in the Everest Group PEAK Matrix® for Multi-Process Human Resources Outsourcing (MPHRO) Services¹.

According to the report, TCS has been on a strong growth trajectory and has a balanced client portfolio across all major geographies and proven capability to manage large and complex deals with transactional as well as judgment-intensive processes in scope. It highlights that TCS has heavily in next-generation technologies and has successfully operationalized RPA, chatbots, and analytics in its service delivery.

Cited as a key strength is TCS CogniX™ for HR – an AI-driven human-machine collaboration suite, powered by its Machine First™ Delivery Model (MFDM™). The report goes on to say that the company's ability to combine HR consulting, technology, and HR operations makes it a one-stop-shop for many clients looking for end-to-end HR transformation services.

"The global pandemic has changed the HR landscape in innumerable ways, accelerating the adoption of Business 4.0™ behaviors. CHROs are leveraging automation, AI and analytics to engage with and effectively harness organizational talent, as well as make the HR operations resilient, adaptive and innovative," said Ashok Pai, Global Head, Cognitive Business Operations, TCS. "Our leadership position in this assessment is a recognition of our vision, comprehensive portfolio of offerings, innovative solutions and the resultant market success."

TCS works with the world's leading corporations, making their HR operations resilient and adaptable and helping them embrace business innovation to advance their growth and transformation agendas. TCS' end-to-end offerings across consulting, technology and operations span the entire hire-to-retain cycle.

Powered by the Machine First model, TCS CogniX for Human Resources is an AI-driven human-machine collaboration suite, designed to bring a transformational shift in the way enterprises access, engage, and harness organizational talent. It integrates and orchestrates multiple digital technologies such as AI/ ML, advanced analytics, intelligent automation, and platform solutions and contextualizes solutions to industries and know-how from a vast expanse of HR operations to realize a configurable enterprise.

TCS CogniX for HR carries a vast collection of 'Value Builders' – pre-built, configurable, reusable digital solutions that bring together multiple digital levers to address specific business KPIs. These solutions are easy to deploy, modular and scalable to address the varying needs of the CHRO organization. The suite's Value Builders include a Cognitive Talent Sourcer, HR on the Go (an AI-driven Virtual HR assistant), Recruitment Analytics and Personalized Employee Experience.

¹ Multi-Process Human Resources Outsourcing (MPHRO) Services PEAK Matrix® Assessment 2021, Anil Vijayan, Priyanka Mitra, Sharath Hari N, Everest Group, January 19, 2021

TCS CogniX for HR is well positioned to accelerate digital journeys for customers. It has helped deliver consumer-like employee experiences, improved employee productivity, optimized cost/hire processes, increased learning effectiveness, and enhanced payroll accuracy/ timeliness for leading enterprises across the globe.

“TCS’ investments in CogniX suite, among other things, have contributed to its Leader position on the MPHRO PEAK Matrix®,” said Anil Vijayan, Vice President, Everest Group. “TCS is helping enterprises drive HR transformation and operate efficiently by placing technology at its core, supported by its consulting and HR operations expertise. Its superior client relationships along with investments in technology and partner ecosystem place it well for continued success.”

“With our deep domain and contextual knowledge, sustained investments in research, innovation and partnerships, we are well positioned to address the needs of purpose-driven HR organizations and help them drive superior business outcomes,” added Ashok Pai.

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 469,000 of the world’s best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22 billion in the fiscal year ended March 31, 2020, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

To stay up-to-date on TCS global news, follow [@TCS_News](https://twitter.com/TCS_News).

TCS media contacts:

Asia Pacific	Email: charlene.lee@tcs.com Phone: +65 9138 4370
Australia and New Zealand	Email: kelly.ryan@tcs.com Phone: +61 422 989 682
Benelux	Email: joost.galema@tcs.com Phone: +31 615 903387

For immediate use **PRESS RELEASE**

Canada	Email: tia.thomas@tcs.com Phone: +1 647 790 7602
Europe	Email: mattias.afgeijerstam@tcs.com Phone: +46 723 989 188
India	Email: arushie.sinha@tcs.com Phone: +91 22 6778 9960 Email: saxena.kritika@tcs.com Phone: +91 22 6778 9999
Middle East & Africa	Email: s.hasneen@tcs.com Phone: +971567471988
Japan	Email: douglas.foote@tcs.com Phone: +81 80-2115-0989
Latin America	Email: martin.karich@tcs.com Phone: +569 6170 9013
Nordics	Email: roland.bagen@tcs.com Phone: +46 70 317 80 24
UK	Email: peter.devery@tcs.com Phone: +44 20 3155 2421
USA	Email: william.thomas@tcs.com Phone: +1 203-984-3978

###