



TCS/PR/SE-167/2020-21

February 8, 2021

**National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex,**  
**Mumbai - 400051**  
**Symbol - TCS**

**BSE Limited**  
**P. J. Towers, Dalal Street,**  
**Mumbai -400001**  
**Scrip Code No. 532540 (BSE)**

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS a Leader in Application and Digital Services in Capital Markets: Everest Group**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,  
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Rajendra Moholkar', with a horizontal line underneath.

**Rajendra Moholkar**  
**Company Secretary**

**TATA CONSULTANCY SERVICES**

**TATA Consultancy Services Limited**

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Corporate identification No. (CIN): L22210MH1995PLC084781

## TCS a Leader in Application and Digital Services in Capital Markets: Everest Group

*Tata Consultancy Services' Extensive Capabilities across the Entire Capital Markets Value Chain, Partnership with RegTech Firms, and Investment in Creating Frameworks and Solutions, Cited as Key Strengths*

**NEW YORK | MUMBAI, February 08, 2021:** Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading global IT services, consulting, and business solutions organization, has been positioned as a Leader in the Everest Group PEAK Matrix® for Application and Digital Services in Capital Markets<sup>1</sup>.

The report highlights TCS' capabilities across the entire capital markets value chain, its dedicated buy side, sell side and market infrastructure Industry Advisory Groups (IAG), and highly contextualized client-specific market messaging that helped to drive engagements with the capital markets clients. The report also recognizes TCS' partnership with RegTech firms, investment in creating frameworks and solutions for key use cases and thought leadership across major themes such as LIBOR, UMR, FRTB and SFDR, that have helped TCS prove its services capabilities. TCS' extensive experience in agile implementation, especially leveraging distributed agile concepts, and its capabilities and investments in cloud technologies have also been underlined as key differentiators.

*"In the face of growing competition in the capital markets segment, forward-thinking firms are transforming themselves digitally to respond swiftly to dynamic market demands, enhance customer experience, and stay ahead of the game,"* said **K Krithivasan, Business Group Head, Banking Financial Services and Insurance, TCS**. *"We help firms adopt digital technologies to make them future-ready, establish competitive differentiation, and drive growth. This recognition by an independent third-party research firm is a validation of our robust capabilities across the capital markets value chain and the resultant market success."*

TCS offers a full suite of services in the capital markets domain, covering business, digital and IT consulting, application development and maintenance, infrastructure services, cognitive operations, and product implementation. TCS has been driving key transformation programs for its clientele helping them enhance customer experience, provide insights for faster decision-making, and improve operations for superior agility, resilience and scalability.

TCS has also launched new offerings that help its clients generate new revenue streams through multiple direct-to-consumer products and marketplaces, address upcoming risk and regulatory demands like EU ESG regulation and climate risk, improve client experience with a remote online notary, and conversational agents.

*"The Capital Markets industry is redefining itself for the next normal by identifying alternative revenue sources to compensate for the loss in fee-based income, enhancing customer experience through digital channels, and leveraging the power of data, cloud, and machine learning for superior stakeholder value,"* said **Sampada Rahalkar, Practice Director, Everest Group**. *"TCS has earned a Leader position on Everest*

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<sup>1</sup> Application and Digital Services in Capital Markets PEAK Matrix® Assessment 2021, Ronak Doshi, Aaditya Jain, Sampada Rahalkar, Kriti Gupta, Pranati Goswami, Satyajit Roy, Arham Bansal, Divyam Jain, Everest Group, November 26, 2020

*Group's Application and Digital Services in Capital Markets PEAK Matrix® Assessment 2021 based on its contextual knowledge to drive engagements, investments in its proprietary enterprise cloud platform, integrated solution strategy with hyperscalers, wide range of risk and compliance services, solution accelerators for themes such as LIBOR, UMR, FRTB, and SFDR, and demonstrated ability to adopt distributed agile model for large-scale transformation projects."*

*"Our unique blend of deep domain and contextual knowledge, investments in innovation and expertise in leveraging ecosystems to develop new reality products and services, make us the preferred partner for capital markets customers," added K Krithivasan.*

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### **About Tata Consultancy Services Ltd. (TCS)**

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 469,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22 billion in the fiscal year ended March 31, 2020, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at [www.tcs.com](http://www.tcs.com).

To stay up-to-date on TCS global news, follow [@TCS\\_News](https://twitter.com/TCS_News).

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