TCS/PR/SE-9/2022-23

April 7, 2022

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled "**TCS Partners with NUS CGS in Automating Corporate Governance Assessment**" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**



Pradeep Manohar Gaitonde
Company Secretary

TATA CONSULTANCY SERVICES

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Corporate identification No. (CIN): L22210MH1995PLC084781

Building on belief

For immediate use **Press Release**

TCS Partners with NUS CGS in Automating Corporate Governance Assessment

Tata Consultancy Services to Build a New Platform that Leverages AI and Machine Learning to Enable Faster Evaluation of Corporate Governance in Asia

SINGAPORE, APRIL 7, 2022: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) and the Centre for Governance and Sustainability (CGS) at the National University of Singapore (NUS) Business School have announced their collaboration to make corporate governance assessment quicker and more efficient. This will contribute to the betterment of professional practices among institutions, government bodies and businesses in Singapore and Asia.

The collaboration taps on the technology expertise of TCS and corporate governance insights of CGS in creating a new platform, powered by artificial intelligence and machine learning, which can acquire and process corporate governance data from various sources.

Traditionally, researchers comb through companies' websites to obtain their annual reports or sustainability reports. Retrieving specific information from these reports of different formats, for a fair comparison of how companies are governed, is also a manual process.

The new AI platform will reduce the time needed to collate the data, freeing up time for researchers to do a deeper analysis of companies' corporate governance practices. The platform can also generate information dashboards for quick data presentation.

Professor Lawrence Loh, Director, CGS, said, *"The collaboration with TCS will give CGS greater capability in evaluating corporate governance practices in a shorter time and on a wider scale. For example, we can assess more companies in Asia. Learning how these companies fare in corporate governance will produce valuable insights for investors."*

"*We are excited to partner with CGS in their digital transformation journey. TCS shares the same values and passion to build a culture of excellence in corporate governance and sustainability in Singapore and the rest of Asia,"* said **Ameet Nivsarkar, Country Head, TCS Singapore.** *"Our contextual knowledge, domain expertise, comprehensive portfolio of solutions and investments in innovation, make us a preferred partner to enterprises in the region to simplify, strengthen and transform their businesses."*

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 556,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $22.2 billion in the fiscal year ended March 31, 2021, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI

Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit **www.tcs.com**

About Centre For Governance and Sustainability (CGS)

The Centre for Governance and Sustainability (CGS), formerly known as Centre for Governance, Institutions and Organisations (CGIO), was established by the National University of Singapore (NUS) Business School in 2010. It aims to spearhead relevant and high-impact research on corporate governance (CG) and corporate sustainability (CS) issues that are pertinent to institutions, government bodies and businesses both in Singapore and Asia. This includes corporate governance and corporate sustainability, governance of family firms, government-linked companies, business groups, and institutions. CGS also organises events such as public lectures, industry roundtables, and academic conferences on topics related to governance and sustainability.

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