



TCS/PR/SE-99/2020-21

October 6, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS and Damen Shipyards Win CIO Magazine Innovation Award 2020**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Rajendra Moholkar', with a horizontal line underneath.

Rajendra Moholkar
Company Secretary

TATA CONSULTANCY SERVICES

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Corporate identification No. (CIN): L22210MH1995PLC084781

For immediate use **PRESS RELEASE**

TCS and Damen Shipyards Win CIO Magazine Innovation Award 2020

Tata Consultancy Services and Damen Were Recognized in the 'Most Innovative B2B Project or Program' Category for Building an Integrated IoT Platform Enabling a Greater Connected Vessel Ecosystem

AMSTERDAM | MUMBAI, October 6, 2020: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS) a leading global IT services, consulting and business solutions organization, and Damen Shipyards have won the CIO Magazine Innovation Award in the 'Most Innovative B2B Project or Program' category.

The companies were recognized for Triton, [Damen's connected vessel platform](#), designed and built by TCS. The integrated, collaborative IoT platform collects data using 10,000 – 15,000 sensors on each ship, transforming them into connected vessels. It has helped Damen make ships smarter, offer new services to customers and develop new business models. Using insights from Triton, Damen can provide improved customer service covering the entire lifecycle of a vessel, from sales leads to decommissioning.

The connected vessel platform allows Damen to share data with its partners in the maritime ecosystem as well as combine that information with its ERP system and engineering platform, to enable predictive maintenance, access to remote services, and ensue up to 12 percent savings in fuel, increased safety and improved operational efficiency.

The CIO Magazine Innovation Awards, previously TIM Awards, promote and reward innovative projects among both IT suppliers and customers. The jury is made up of leaders in the Dutch industry and business who judge the awards on three core criteria: the project has never been nominated before, is purposeful, and is tech driven. This year the award had a total of four categories with six entrants to the 'Most Innovative B2B Project or Program' category.

*"Our entire industry is embracing digitization and through investment in digital tools we have transformed ourselves from a shipbuilder into a maritime solution provider," said **Aart Rupert, Chief Information Officer, Damen**, "This would not have been possible without strategic partners such as TCS and we are delighted to receive this recognition which firmly cements our position as maritime industry leaders. By completing this complex digital partnership with TCS, Damen has once again set a new standard for the industry, helping us maintain our position as an innovation pioneer."*

*"We are delighted to be jointly recognised by the expert jury for our work on the connected vessel platform that is powering Damen's business model transformation while improving the safety, sustainability and efficiency of their ships. With TCS as its growth and transformation partner, Damen is successfully harnessing the power of digital technologies to anchor a larger maritime ecosystem that creates immense value for customers as well as participants," said **Arun Pradeep, Head, Travel, Transportation & Hospitality Industry Unit, Europe, TCS**.*

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 443,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22 billion in the fiscal year ended March 31, 2020, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

For TCS global news, follow [@TCS_News](https://twitter.com/TCS_News).

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