



TCS/PR/SE-158/2021-22

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**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East)
Mumbai - 400051
Symbol - TCS**

**BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. 532540**

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Among Top 3 in OneOffice Services for People and Process Change: HFS Research**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Pradeep Manohar Gaitonde', with a flourish at the end.

**Pradeep Manohar Gaitonde
Company Secretary**

TATA CONSULTANCY SERVICES

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TCS Among Top 3 in OneOffice Services for People and Process Change: HFS Research

Tata Consultancy Services was Ranked #1 in Overall Execution and Change Specialists

LONDON | MUMBAI, January 06, 2022: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been ranked among the top three providers in the HFS OneOffice Services Top 10 for People and Process Change.

According to HFS, emerging technologies combined with people, process, and data innovation dissolve the barriers between the front and back office to create OneOffice. People and process change focuses on capabilities in developing and integrating people and process change across the services portfolio, such as design thinking, change management, skills enablement, and process innovation to drive operations excellence.

The report ranked TCS number one for Change Specialists and Overall Execution, and among the top two for Talent, Scale and Composition.

“TCS places people at the core of all transformation journeys, integrating inclusion with business strategy and focusing on humanized automation, collaboration, and integrated business applications. Our human-centric approach helps clients become future-ready, promoting a one-team culture with collaborative work models,” said **Dave Jordan, Global Head, Consulting & Services Integration, TCS**. *“Our leadership position in this assessment is a reflection of our vision, comprehensive capabilities, investments in innovation and collaboration, and the resultant market success.”*

TCS provides end-to-end lifecycle support for business transformation across people, process, and value. Change 4.0, its consulting framework for organizational change management, is embedded across all transformation programs. The framework is a critical part of TCS’ proprietary Transformation Development Methodology, promoting a one-team culture with collaborative work models, setting a cultural direction towards new ways of working. During the pandemic, the model successfully adapted to enable remote access, set up a suitable cybersecurity framework and project management systems and practices needed to ensure work allocation, monitoring, and reporting.

Another capability driving change includes DMATE, TCS’ digital maturity assessment and roadmap tool, which tracks and manages enterprise-wide digital maturity across customer operations, workplace, strategy, and infrastructure dimensions.

TCS fosters and incentivizes a culture of innovation, supported by its organizational structure, processes, and platforms. TCS’ ecosystem of innovation is further established through its Co-Innovation Network™ (COIN™) that brings industry leaders, analysts, scholars, and start-ups to conceptualize breakthrough solutions for clients. COIN consists of a network of over 2,400 start-ups, 150 partners, 300 venture capitalists, and 67 academic alliances (including MIT, Singapore Management University, IIT Mumbai, and University of New South Wales), and continues to expand.

TCS Pace Ports™ are co-innovation hubs that serve to accelerate digital transformation and foster a culture of creativity. Five global Pace Ports and over 30 innovation labs worldwide, offer clients and other strategic partners a physical space to innovate together. At TCS Rapid Labs niche technologies such as AI/ML, AR/VR, IoT, blockchain, and robotics are explored and prototypes are built rapidly, cutting down on the cost and time taken to innovate.

Through co-innovation, the digital workbox, and technology-driven innovation tools, teams can generate actionable insights and induce rapid learning before clients invest to scale. Developing digital capabilities empowers companies to innovate and scale their business, giving them a competitive edge.

Collaborative workspaces create a healthy, inclusive workplace environment for employees. TCS' Inclusion Maturity Quotient tracks metrics across diversity segments, enabling TCS to implement evidence-based initiatives based on any gaps that are seen.

"TCS' focus on applying business context into the delivery of their technology services was a strong component of their #1 placement in this study's Overall Execution category, which encompasses a range of capability—the distribution of internal specialists trained in change management, the scale and composition of talent, and outcome-driven commercial structures," said Saurabh Gupta, President, Research and Advisory Services, HFS. "In addition, TCS' ability to dovetail change management and stakeholder engagement streams into client transformation programs is seen as a critical area of success."

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 528,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22.2 billion in the fiscal year ended March 31, 2021, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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