TCS/REG23/23/SE/2021-22

May 05, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051
Symbol: TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code No. 532540 (BSE)

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sirs,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed consolidated disclosure of related party transactions and balances for the half year ended March 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

Encl: as above

Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2021

Tata Consultancy Services Limited's principal related parties consist of its holding company Tata Sons Private Limited and its subsidiaries, its own subsidiaries, affiliates and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

Transactions with related parties are as follows:

(₹ crore)

	Half year ended March 31, 2021				
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Other related parties	Total
Revenue from operations	18	324	1,187	-	1,529
Purchases of goods and services (including reimbursements)	1	260	157	-	418
Brand equity contribution	94	-	-	-	94
Facility expenses	-	11	20	-	31
Lease rental	1	19	23	-	43
Bad debts and advances written off, allowance for doubtful trade receivables and advances (net)	-	(1)	(2)	-	(3)
Contribution and advance to post employment benefit plans	-	-	-	3,206	3,206
Purchase of property, plant and equipment	-	1	55	-	56
Loans and advances given	-	1	6	-	7
Loans and advances recovered	-	1	3	-	4
Advances taken	-	-	2	-	2
Dividend paid	4,845	2	1	-	4,848
Buy-back of shares	9,998	4	-	-	10,002

Balances receivable from related parties are as follows:

(₹ crore)

	As at March 31, 2021				
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Other related parties	Total
Trade receivables, unbilled receivables and contract assets	8	260	714	-	982
Loans, other financial assets and other assets	9	27	62	-	98
	17	**287**	**776**	**-**	**1,080**

Balances payable to related parties are as follows:

(₹ crore)

	As at March 31, 2021				
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Other related parties	Total
Trade payables, unearned and deferred revenue, other financial liabilities and other liabilities	175	299	394	-	868
Commitments	-	10	270	-	280

Transactions with key management personnel are as follows:

(₹ crore)

	Half year ended March 31, 2021
Short-term benefits	39
Dividend paid during the year	1
	40

The remuneration of directors and key executives is determined by the Nomination and Remuneration Committee having regard to the performance of individuals and market trends.

The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.