



TCS/PR/SE-120/2021-22

November 2, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS builds on Partnership with Jaguar Land Rover To Enter Formula E Racing**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in black ink, appearing to read 'Pradeep'.

Pradeep Manohar Gaitonde
Company Secretary

TATA CONSULTANCY SERVICES

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TCS builds on Partnership with Jaguar Land Rover To Enter Formula E Racing

- *Tata Consultancy Services to be New Title Sponsor for the British Racing Team*
- *British Formula E Team Rebranded as **Jaguar TCS Racing** with Immediate Effect*

GAYDON, UK | MUMBAI, November 2, 2021: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting, and business solutions organisation, has joined the iconic British racing team Jaguar Racing as title partner ahead of the 2021/22 ABB FIA Formula E World Championship. The team will be known as **Jaguar TCS Racing**.

During this multi-year partnership, TCS and Jaguar will create a dynamic platform that will drive research and innovation while steering towards advanced concepts and electric vehicle (EV) technologies. TCS will leverage its leadership in technology transformation and experience working with premier players in the EV value chain, to help Jaguar TCS Racing become a catalyst for electrification, pushing towards low carbon emissions and sustainable mobility. The partnership will see the creative use of data and insights from the racetrack to shape the wider growth, development, and transformation of the entire electric vehicle ecosystem.

Rajesh Gopinathan, CEO & MD, TCS: *"We are delighted to expand our partnership with Jaguar Land Rover and join forces as Jaguar TCS Racing to harness collective knowledge and to innovate for a sustainable future for all. As the world races towards electrification, this collaboration will pave the way for the adoption of advanced technologies, utilization of cleaner energy, and the evolution of novel business models. Our efforts will go beyond business to make a lasting impact on people, communities, and the planet."*

Thierry Bolloré, CEO Jaguar Land Rover, Chairman JLR Motorsport: *"I would like to extend my welcome to Tata Consultancy Services. This partnership is a perfect example of the synergies that exist within the Tata group. Motorsport is the ultimate challenge and to succeed in this highly competitive arena you must excel in all areas. Technology, innovation, agility, unity, and teamwork are all important learnings which we can implement across the company and wider group. I recognise these benefits and want to make sure that our future motorsport activity structure is set-up for maximum success."*

James Barclay, Team Principal, Jaguar TCS Racing: *"Launch day is always exciting as we look forward to the possibilities of the upcoming season after months of hard-work behind the scenes. Welcoming a brand-new title partner – TCS – is a real honour and we look forward to a highly innovative and successful partnership together. It's an announcement we've been looking forward to revealing and this is an exciting time to see a global leader like TCS joining other blue-chip brands in FIA Formula E. After our most successful season to date we have been working hard to improve further on our performance with the aim to race for more points, wins and ultimately the world championship."*

Rajashree R, CMO, TCS: *"This partnership between Jaguar Land Rover and TCS is the coming together of two purpose-driven brands to create a sustainable future, leveraging innovation and collective knowledge. It is rooted in a shared belief that technological innovation can architect a better world. Together we will innovate and build new technologies that will accelerate the adoption of connected, autonomous, electric transportation, driving sustainability and creating better futures for people everywhere. We are excited about the possibilities this partnership will herald to our joint ecosystem."*

TCS' foray into Formula E racing adds to its global portfolio of sports sponsorships which include high-profile running events such as the TCS New York City Marathon, TCS London Marathon, TCS Amsterdam

Marathon, and more. The company has a stellar track-record in leveraging data and digital technology to customise and enrich the race experience.

With only 87 days until the start of the new season, Jaguar TCS Racing is focussed on refining the most successful race car in the team's Formula E history including revisions in several software areas to improve energy management, making the race car faster, and more efficient. The team has also invested time in understanding and simulating the new qualifying system and practicing in-garage pitstops, which will become a significant feature of the first 10 minutes of the new format.

Jaguar Land Rover and TCS are longstanding partners, collaborating on various fronts since 2012. The partnership has strengthened and evolved over time with joint initiatives and efforts made in areas such as connected product engineering and digital transformation. The two companies are on a shared journey to reimagine modern luxury built on the cornerstone of sustainability and unique customer experience – setting high benchmarks in terms of environmental, societal and community impact.

For further information about Jaguar TCS Racing, please contact:

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EDITORS' NOTES

ABOUT JAGUAR TCS RACING

Jaguar returned to racing in October 2016, becoming the first premium manufacturer to join the all-electric ABB FIA Formula E Championship street racing series. In season seven Jaguar TCS Racing finished runners-up in the ABB FIA Formula E World Championship teams' standings - the most successful so far in Jaguar TCS Racing's Formula E history.

Formula E is a real-world test bed for Jaguar with its journey to becoming an all-electric luxury brand from 2025. Jaguar TCS Racing will deliver new sustainable technologies and set new benchmarks in quality in support of Jaguar Land Rover's Reimagine strategy.

Jaguar TCS Racing goal is to 'Reimagine Racing' and together the team will test, develop, learn and collaborate, sharing insights across Jaguar Land Rover which will benefit future road car development. Specifically, learnings and technology transfer from Formula E will help 'Reimagine' the Jaguar brand coinciding with the company's commitment to the Gen3 era of Formula E.

As an official manufacturer team in Formula E, Jaguar TCS Racing designs its own powertrain, which includes the motor, transmission, inverter and rear suspension.

To control costs, the carbon fibre chassis and battery are common components and the same for all eleven teams. This allows the focus to be on developing electric vehicle powertrains which are efficient and lightweight which will improve the performance and range of future Jaguar Land Rover electric vehicles.

The 2021/22 Formula E season is the second season of World Championship status as granted by the FIA – the sport's governing body. It will be the fourth and final year for the teams to be racing with the futuristic Gen2 race cars.

Teams have two race cars, one per driver, which will be used for the full race distance of 45 minutes plus

1 lap.

Beyond its all-electric concept, Formula E is unique in the world of motorsport for its choice of venues. The championship takes place on temporary street circuits in the centre of the world's major cities including Diriyah, Mexico City, Rome, Monaco, New York, London and ending in a double-header race weekend in Seoul.

New Zealander, Mitch Evans finished season seven fourth in the drivers' championship and Jaguar TCS Racing finished second in the teams' standings - the most successful so far in Jaguar TCS Racing's Formula E history - with eight podiums, two wins, one pole position and 177 points scored. After his first season with the team, Briton, Sam Bird finished sixth in the championship with two wins, three podiums and a pole position

Race to Innovate

Formula E remains a key priority for Jaguar Land Rover and the company's Reimagine strategy. As the only all-electric world championship, Formula E allows us to test and develop new electric vehicle technologies in a high-performance environment. It continues to be the test-bed for our Race to Innovate mission that will see Race to Road and Road to Race learnings that will help shape our electric future – a future that Jaguar is passionate about, and dedicated to for the benefit of our society, the changing landscape of mobility, sustainability and our customers.

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 528,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22.2 billion in the fiscal year ended March 31, 2021, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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