TCS/BM - 13/SE/2014-15

October 16, 2014

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai 400 051
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400 001
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Sub: CMC Limited amalgamates with TCS

Dear Sirs,

We would like to inform you that the Audit Committee of the Company at its meeting held today, have furnished their Report recommending the Scheme of Amalgamation of CMC Limited (CMC) with the Company (Scheme) formulated under sections 391-394 and other applicable provisions, if any, of the Companies Act, 1956 or any statutory modifications, re-enactments or amendments thereof from time to time. The Boards of the Company and of its subsidiary, CMC at their respective meetings held today, have approved the Scheme.

As per the terms of the Scheme, shareholders of CMC (other than TCS) will receive 79 equity share(s) of ₹ 1 each of TCS for every 100 equity share(s) of ₹ 10 each of CMC held by them. The Swap Ratio has been arrived at based on the valuation report prepared by B.S.R. & Associates LLP.

The appointed date for the proposed Scheme is April 1, 2015. The Scheme is subject to sanction of the Hon'ble High Courts and all other statutory approvals as may be required under law.

We request you to note the above and acknowledge receipt of this letter.

Thanking you

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

cc.
National Securities Depository Limited
Trade World, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013
Fax No. : 5660 8035 / 2497 6351

Central Depository Services (India) Limited
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. : 2272 3199

TSR DARASHAW Private Limited
Fax No. : 6656 8494

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Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub: Press Release

We are sending herewith a copy of a Press Release which will be disseminated shortly. The Press Release is self-explanatory.

Thanking you

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

TATA CONSULTANCY SERVICES
Tata Consultancy Services Limited
11 th Floor Air India Building Nariman Point Mumbai 400 021 India
Tel 91 22 6778 9393 Fax 91 22 6778 9344 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021
Corporate Identification No. (CIN): L22210MH1995PLC084781

TATA CONSULTANCY SERVICES
Experience certainty.

For immediate use **PRESS** RELEASE

CMC Limited amalgamates with TCS

Mumbai, October 16, 2014: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), the leading IT services, consulting and business solutions firm today announced that the Board of Directors of TCS and CMC Limited (CMC), a subsidiary of TCS, have today approved the amalgamation of CMC with TCS pursuant to the provisions of Sections 391 to 394 of the Companies Act, 1956.

As per the terms of the Scheme of Amalgamation (Scheme), shareholders of CMC will receive 79 equity share of ₹ 1 each of TCS for 100 equity shares of ₹ 10 each of CMC. The swap ratio has been arrived at based on the valuation report prepared by B.S.R. & Associates LLP.

After the amalgamation, the paid-up share capital of TCS will increase from ₹ 195.87 crore to ₹ 197.04 crore. The Scheme is subject to, court, regulatory, shareholders and other necessary approvals.

The consolidated revenue of TCS, for the quarter ended September 30, 2014, was ₹ 23,816.48 crore, with profit after tax of ₹ 5,244.28 crore based on Indian GAAP. For the same period, the consolidated revenue of CMC was ₹ 616.68 crore with profit after tax of ₹ 76.00 crore based on Indian GAAP.

CMC, where TCS holds a 51.12% stake, is engaged in the design, development and implementation of software technologies and applications, providing professional services in India and overseas, and procurement, installation, commissioning, warranty and maintenance of imported/indigenous computer and networking systems, and in education and training.

The amalgamation will enable TCS to consolidate CMC's operations in a single company with rationalized structure, enhanced reach, greater financial strength and flexibility aiding in achieving economies of scale, more focused operational efforts, standardization and simplification of business processes and productivity improvements.

ENDS

About Tata Consultancy Services Ltd. (TCS)
Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS,infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 310,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $13.4 billion for year ended March 31, 2014 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

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TATA

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