TCS/PR/SE-78/2014-15

January 23, 2015

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers
Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS Recognized as a Leader and Star Performer in Capital Markets Application Outsourcing Services by Everest Group"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: As above

TATA CONSULTANCY SERVICES
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Corporate Identification No. (CIN) : L22210MH1995PLC084781

For immediate use **PRESS** RELEASE

TCS Recognized as a Leader and Star Performer in Capital Markets Application Outsourcing Services by Everest Group

Report Cites TCS' Extensive Delivery Capabilities and Market Success in Earning Leader Status for Third Straight Year

NEW YORK | MUMBAI, January 23, 2015: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS) a leading IT services, consulting and business solutions organization, today announced it has been ranked as a 'Leader' and 'Star Performer' in Capital Markets specific Application Outsourcing (AO) services for the third straight year by Everest Group in its report, "Everest Group's PEAK Matrix for Capital Markets AO Service Providers," December 2014.

The Everest Group analyzed the capabilities of 23 leading AO service providers specific to the global capital markets sector. These providers were mapped to Everest Group PEAK Matrix which is a composite index of a range of distinct metrics related to each providers capability and market success. TCS scored in the highest percentile for both delivery capacity and market success. The report also recognized TCS for its ongoing commitment to domain investment, project scale and scope, delivery footprint and overall buyer satisfaction. In addition, the firm was recognized for its tremendous achievements in raising their operating margin by more than two percent and growing revenues in the Business Financial Services Group by more than 15 percent in FY14.

"TCS continues to maintain its "Leader" and "Star Performer" positioning in the capital markets AO space for a third consecutive year, given its ever-growing scale, market success and buyer satisfaction," said Jimit Arora, Vice President, Everest Group. "TCS earned this year's recognition for being a reliable and trusted provider for several capital markets buyers who value the company for their solid delivery capabilities, strong domain knowledge and ongoing investments in client relationships."

"We are honored to once again be recognized as a 'Leader' and 'Star Performer' in capital markets AO by Everest for the third straight year," said TCS' Susheel Vasudevan, Head of Banking and Financial Services . "This recognition highlights TCS' ongoing commitment to being an elite technology and IT services partner in the financial services industry. We at TCS are committed to lead the way in both innovation and reliability of Capital Markets services and products."

About TCS' Banking and Financial Services Business Unit

With over four decades of experience working with the world's leading banks and financial institutions, TCS offers a comprehensive portfolio of domain-focused processes, frameworks, and solutions that empower organizations to respond to market changes quickly, manage customer relationships profitably, and stay ahead of competition. Our offerings combine customizable solution accelerators with expertise gained from engaging with global banks, regulatory and development institutions, and diversified and specialty financial institutions. TCS helps leading organizations achieve key operational and strategic objectives across retail and corporate banking, capital markets, market infrastructure, cards, risk management, and treasury

For immediate use **PRESS** RELEASE

TCS has been ranked #2 in the 2014 FinTech Rankings Top 100 of global technology providers to the financial services industry, by both - FinTech Forward™ (a collaboration of American Banker and BAI) and IDC Financial Insights. TCS has also been recognized as a 'Leader' and a 'Star Performer' in Everest Group's 2014 PEAK Matrix reports for Banking and Capital Markets Application Outsourcing (AO).

About Tata Consultancy Services Ltd (TCS)
Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 318,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $13.4 billion for year ended March 31, 2014 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

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