



TCS/PR/SE-176/2021-22

February 1, 2022

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G, Bandra Kurla**  
**Complex, Bandra (East)**  
**Mumbai - 400051**  
**Symbol - TCS**

**BSE Limited**  
**P. J. Towers,**  
**Dalal Street,**  
**Mumbai - 400001**  
**Scrip Code No. 532540**

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Recognized as a Leader in IDC MarketScape for Oil & Gas Upstream Asset Management Digital Services**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,  
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Pradeep Manohar Gaitonde', with a flourish at the end.

**Pradeep Manohar Gaitonde**  
**Company Secretary**

**TATA CONSULTANCY SERVICES**

**TATA Consultancy Services Limited**

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Corporate identification No. (CIN): L22210MH1995PLC084781

## TCS Recognized as a Leader in IDC MarketScape for Oil & Gas Upstream Asset Management Digital Services

*Tata Consultancy Services' Digital Engineering Capabilities, Cross-Industry Innovation, and Talent Pool Cited as Strengths*

**NEW YORK | MUMBAI, February 01, 2022:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been recognized as a Leader in the IDC MarketScape for Worldwide Oil and Gas Upstream Asset Management Digital Services<sup>1</sup>.

According to the report, a key strength of TCS is its “large enterprise integration: TCS offers end-to-end IT, BPO, and engineering services.” It goes on to say that “TCS offers a strong portfolio of engineering services that include product/asset development, plant solutions, simulation/design, IoT, security, AR/VR, AI, and digital twin.”

*“TCS helps upstream oil and gas companies leverage digital technologies such as IoT, data and analytics, AI and VR/AR, as well as our agile innovation ecosystem to transform exploration and production, enhancing safety and minimizing their carbon footprint,”* said **Debashis Ghosh, Business Group Head, Energy & Resources Cluster, TCS**. *“This leadership position is a reflection of our vision, deep domain knowledge, and differentiated offerings.”*

TCS offers a comprehensive portfolio of services to the upstream oil and gas industry across the asset lifecycle. It serves enterprises of all sizes, ranging from oil and gas supermajors to regional champions. TCS leverages its technology prowess and industry expertise to help clients reimagine customer experience, achieve business agility, asset reliability and safety.

Its portfolio of services includes exploration and production application transformation, modernizing and migrating upstream asset data to the cloud, and managed cybersecurity. TCS also offers services for engineering data management, subsurface and upstream asset analytics, analytics-driven production operations and maintenance, such as asset performance and reliability management, as well as health and safety solutions such as AR/VR and smart wearables for connected workers, video and image analytics, digital well engineering and drilling solutions. TCS helps oil and gas customers manage agile corporate functions as well systems integration and separation for M&As driven by portfolio restructuring strategies.

TCS' industry-focused Centers of Excellence focus on different verticals and technologies, to help energy and resources customers adopt new business models and deliver innovation that drives sustainability.

*“A prolonged global pandemic and the upcoming energy transition are creating urgency for oil and gas enterprises to accelerate their digital transformation strategies to become more resilient,”* said **Andrew Meyers, Research Director of Oil & Gas for IDC Energy Insights**. *“TCS has made significant strides in the upstream market as it relates to their brand, scale and scope of projects, and customer base.”*

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### About IDC MarketScape

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology

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<sup>1</sup> IDC MarketScape: Worldwide Oil and Gas Upstream Asset Management Digital Services 2021 Vendor Assessment, IDC #US47025221, October 2021

utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

### About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 556,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22.2 billion in the fiscal year ended March 31, 2021 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit [www.tcs.com](http://www.tcs.com).

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