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February 1, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Recognized as a Leader in Next-generation Application Management Services by Everest Group**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Rajendra Moholkar', with a horizontal line underneath.

Rajendra Moholkar
Company Secretary

TATA CONSULTANCY SERVICES

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TCS Recognized as a Leader in Next-generation Application Management Services by Everest Group

Tata Consultancy Services' Machine First™ Delivery Model, Secure Borderless Workspaces™ Approach, and Ability to Think Big and Strategically, Cited as Key Strengths

NEW YORK | MUMBAI, February 1, 2021: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been recognized as a Leader in the Everest Group PEAK Matrix® for Next-generation Application Management Services (AMS)¹. In an assessment of 24 next-generation AMS providers, TCS was placed highest for Vision and Capability, as well as Market Impact.

According to the report, TCS has established a sound concept around its Secure Borderless Workspaces™ (SBWS™), enabling its teams to deliver seamless next-generation AMS in a WFH model. It goes on to say that TCS' value proposition of Machine First™ Delivery Model (MFDM™) that ensures resiliency through automation, has been received positively by enterprises. Cited as a key strength is TCS' ability to think big and strategically regarding its AMS portfolio and its impact on clients' environment to drive business value.

The report said that TCS' strong partnership ecosystem consisting of not only popular and niche technology vendors, but also startups and VC funds, helps its AMS portfolio. TCS' adoption of a business outcome-based KPI model for AMS enabled through its Digital Cockpit and MFDM is also highlighted as a strength in the report.

*"Enterprises are increasingly leveraging next-gen application management services to embrace new business models, deliver a superior customer experience and drive growth and transformation," said **Krishnan Ramanujam, Business Group Head, Business & Technology Services, TCS.** "Our Leadership position is a testament to our robust next-generation application management services, powered by our Business 4.0™ framework that helps organizations become purpose driven, adaptable and resilient by building on their strong digital technology foundations. Our strategic investments in the Machine First approach and execution using the Secure Borderless Workspaces model has proved to be a winning combination delivering business value and competitive differentiation for our customers."*

TCS has been a pioneer in this space and has been recognized for its global AMS capabilities and digital services across industry sectors. TCS' strategic vision and delivery focus in next-generation AMS is centered around the key strategic pillars mentioned below:

1. AI Enabled Operations Powered by TCS' MFDM – Puts AI and automation at the heart of the enterprise, making technology stacks self-healing, and operations and supply chains more resilient.
2. A Location Agnostic Operating Model – The SBWS model encompasses a wide range of human functions, including infrastructure, talent management and employee engagement; processes, tools, and governance mechanisms; collaboration and engagement practices, all together in a highly

¹ Next-generation Application Management Services PEAK Matrix® Assessment 2021, Yugal Joshi, Alisha Mittal, Ankit Gupta, Prasun Dey, Everest Group, November 27, 2020

secured environment and has proved to be a highly successful working model during the Covid-19 situation.

3. Proprietary Tools and Strategic Partnerships – TCS’ patents, products and platforms, such as the closed-loop, autonomous enterprise platform – ignio™, agile planning and delivery platform – Jile™, IT delivery automation solution – MasterCraft™, and cloud enablers like Cloud Counsel, and Cloud Exponence, support its vision of next-gen AMS. TCS works closely with partner organizations and leverages partner platforms and technologies to ensure superior business outcomes.

These pillars are complemented by significant investments in reskilling and upskilling of its workforce to empower full stack engineering teams to deliver quality experiences to its customers, and ensure a customer-centric collaborative innovation culture.

"Enterprises are increasingly demanding next-generation application management services that include mature and evolved service delivery and governance models, newer financial constructs and use of more advanced technologies," according to Yugal Joshi, Vice President, Everest Group. "TCS' client orientation and investments in building IP and partnerships to drive enhanced value in managing complex business-critical applications have contributed to its positioning as a Leader in Everest Group's Next-generation Application Management Services PEAK Matrix® Assessment 2021."

"Our deep contextual knowledge of our customers' businesses, investments in Agile, automation, and cloud, ability to manage digital transformation at scale, and innovative business models, make us the preferred partner for companies looking to create perpetual value and lead in the post-pandemic world," added Krishnan Ramanujam.

About Tata Consultancy Services:

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 469,000 of the world’s best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22 billion in the fiscal year ended March 31, 2020, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

To stay up-to-date on TCS global news, follow [@TCS News](https://twitter.com/TCS_News).

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