



TCS/BM/96/SE/2016-17

October 13, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub: Financial Results for the quarter and six months ended September 30, 2016 and Declaration of a Second Interim Dividend

We enclose the audited standalone and consolidated financial results of the Company under Ind AS, for the quarter and six months ended September 30, 2016, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

We would like to inform you that at the Board Meeting held today, the Directors have declared a Second Interim Dividend of ₹ 6.50 per Equity Share of ₹1 each of the Company and that the same shall be paid to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Tuesday, October 25, 2016 which is the Record Date fixed for the purpose.

We would like to inform you that the Second Interim Dividend will be paid to the equity shareholders of the Company on Wednesday, November 2, 2016.

The above information is also available on the website of the Company: www.tcs.com.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: As above

cc:

1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. TSR Darashaw Limited

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TATA CONSULTANCY SERVICES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **Tata Consultancy Services Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2016 and the Consolidated Balance Sheet as at September 30, 2016 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared on the basis of the related interim consolidated financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. The consolidated financial results includes the unaudited interim financial information of 19 subsidiaries held directly by the Company, whose interim financial information reflect total assets of Rs. 12,738 crores as at September 30, 2016, revenue of Rs. 4,563 crores and Rs. 9,057 crores for the quarter and six months ended September 30, 2016 respectively, total profit after tax of Rs. 380 crores and Rs. 683 crores for the quarter and

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six months ended September 30, 2016 respectively and total comprehensive income of Rs. 299 crores and Rs. 639 crores for the quarter and six months ended September 30, 2016 respectively, as considered in the consolidated financial results.

Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial information.

4. In our opinion and to the best of our information and according to the explanations given to us, and except for the possible effects of the matter described in paragraph 3 above, the Statement:
- a. includes the results of the entities listed in Note 1 to the Statement.
 - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (IndAS) and other accounting principles generally accepted in India of the consolidated net profit, consolidated total comprehensive income and other financial information of the Group for the quarter and six months ended September 30, 2016.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



P. R. RAMESH
Partner
(Membership No. 70928)

MUMBAI, October 13, 2016

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TATA CONSULTANCY SERVICES LIMITED

Tel: +91 (022) 6185 4000
Fax: +91(022) 6185 4501/4601

1. We have audited the accompanying Statement of Standalone Financial Results of **Tata Consultancy Services Limited** ("the Company") for the quarter and six months ended September 30, 2016 and Standalone Balance Sheet as at September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (IndAS) and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and six months ended September 30, 2016.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



P. R. RAMESH
Partner

Mumbai, October 13, 2016

(Membership No. 70928)

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Audited Consolidated Financial Results for the Quarter and Six months ended September 30, 2016

(₹ In crores)

		Quarter ended			Six months ended		Year ended
		September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
		2016	2016	2015	2016	2015	2016
1	INCOME FROM OPERATIONS (NET)	29,284	29,305	27,165	58,589	52,833	108,646
2	EXPENSES						
	a) Employee costs	15,280	15,374	13,623	30,654	26,914	55,348
	b) Fees to external consultants	2,249	2,295	2,158	4,544	4,002	8,412
	c) Depreciation and amortisation expense	496	490	469	986	922	1,888
	d) Other operating expenses	3,642	3,799	3,562	7,441	6,894	14,209
	Total expenses	21,667	21,958	19,812	43,625	38,732	79,857
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)	7,617	7,347	7,353	14,964	14,101	28,789
4	OTHER INCOME (NET)	1,057	975	683	2,032	1,462	3,084
5	PROFIT BEFORE FINANCE COSTS AND TAX (3+4)	8,674	8,322	8,036	16,996	15,563	31,873
6	FINANCE COSTS	5	12	8	17	15	33
7	PROFIT BEFORE TAX (5-6)	8,669	8,310	8,028	16,979	15,548	31,840
8	TAX EXPENSE	2,066	1,992	1,935	4,058	3,682	7,502
9	NET PROFIT FOR THE PERIOD (7-8)	6,603	6,318	6,093	12,921	11,866	24,338
	Attributable to:						
	Shareholders of the Company	6,586	6,317	6,073	12,903	11,820	24,270
	Non Controlling Interest	17	1	20	18	46	68
10	OTHER COMPREHENSIVE INCOME	209	195	57	404	110	269
11	TOTAL COMPREHENSIVE INCOME (9+10)	6,812	6,513	6,150	13,325	11,976	24,607
	Attributable to:						
	Shareholders of the Company	6,781	6,497	6,134	13,278	11,897	24,498
	Non Controlling Interest	31	16	16	47	79	109
12	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	197.04	197.04	197.04	197.04
13	Total Reserves						71,230
14	Basic and diluted earnings per share (in ₹)	33.43	32.06	30.82	65.49	59.99	123.18
15	Dividend per share (par value ₹ 1 each)						
	Interim dividend on equity shares (in ₹)	6.50	6.50	5.50	13.00	11.00	16.50
	Final dividend on equity shares (in ₹)	-	-	-	-	-	27.00
	Total dividend on equity shares (in ₹)	6.50	6.50	5.50	13.00	11.00	43.50
	Total equity dividend percentage	650	650	550	1,300	1,100	4350

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TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
PART II : Consolidated Segment Information

(₹ in crores)

	Quarter ended			Six month ended		Year ended
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2016	2016	2015	2016	2015	2016
REVENUE BY INDUSTRY PRACTICE						
Banking, Financial Services and Insurance	11,821	11,835	10,997	23,656	21,407	44,163
Manufacturing	3,133	3,050	2,650	6,183	5,191	10,909
Retail and Consumer Business	5,080	5,243	4,801	10,323	9,260	19,204
Communication, Media and Technology	4,893	4,876	4,470	9,769	8,809	18,040
Others	4,357	4,301	4,247	8,658	8,166	16,330
REVENUE FROM OPERATIONS	29,284	29,305	27,165	58,589	52,833	108,646
SEGMENT RESULTS						
Banking, Financial Services and Insurance	3,350	3,169	3,323	6,519	6,439	12,851
Manufacturing	865	845	728	1,710	1,381	2,924
Retail and Consumer Business	1,488	1,397	1,372	2,885	2,602	5,330
Communication, Media and Technology	1,440	1,356	1,269	2,796	2,483	5,190
Others	951	1,047	1,109	1,998	2,075	4,294
Total	8,094	7,814	7,801	15,908	14,980	30,589
Unallocable expenses	482	479	456	961	894	1,833
Operating income	7,612	7,335	7,345	14,947	14,086	28,756
Other income (net)	1,057	975	683	2,032	1,462	3,084
PROFIT BEFORE TAX	8,669	8,310	8,028	16,979	15,548	31,840
			As at September 30,	As at June 30,	As at September 30,	As at March 31,
			2016	2016	2015	2016
SEGMENT ASSETS						
Banking, Financial Services and Insurance			11,064	11,707	10,670	11,525
Manufacturing			3,267	2,967	2,610	2,825
Retail and Consumer Business			5,354	5,105	4,540	4,917
Communication, Media and Technology			5,431	5,149	4,792	5,076
Others			6,901	5,993	6,399	6,233
			32,017	30,921	29,011	30,576
Unallocable Assets			61,219	58,756	47,561	58,520
TOTAL ASSETS			93,236	89,677	76,572	89,096
SEGMENT LIABILITIES						
Banking, Financial Services and Insurance			1,551	1,676	1,513	1,844
Manufacturing			159	132	156	149
Retail and Consumer Business			422	294	334	276
Communication, Media and Technology			423	346	376	437
Others			602	513	705	702
			3,157	2,961	3,084	3,408
Unallocable Liabilities			13,336	15,200	12,231	14,261
TOTAL LIABILITIES			16,493	18,161	15,315	17,669

The Group has reclassified hi-tech operating segment to communication, media and technology (previously reported as telecom, media and entertainment) and travel, transportation and hospitality operating segment to retail and consumer business (previously reported as retail and consumer packaged goods) reportable segments. These changes have been made retrospectively to the segment information of prior periods presented.

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TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

Part III: Audited Consolidated Statement of Assets and Liabilities as at September 30, 2016

(₹ in crores)

	As at September 30, 2016	As at March 31, 2016
I. ASSETS		
Non - current assets		
(a) Property, plant and equipment	10,215	9,971
(b) Capital work-in-progress	1,402	1,670
(c) Intangible assets	89	134
(d) Goodwill	1,669	1,669
(e) Financial assets		
(i) Investments	261	343
(ii) Loans	96	2,472
(iii) Other financial assets	915	1,325
(f) Income tax asset (net)	4,919	4,465
(g) Deferred tax assets (net)	2,705	2,908
(h) Other assets	784	926
Total non-current assets	23,055	25,883
Current assets		
(a) Inventories	17	16
(b) Financial assets		
(i) Investments	28,966	22,479
(ii) Trade receivables	25,061	24,073
(iii) Unbilled revenue	4,712	3,992
(iv) Cash and cash equivalents	2,872	6,295
(v) Other balances with banks	549	493
(vi) Loans	4,696	2,743
(vii) Other financial assets	1,376	916
(c) Income tax asset (net)	24	32
(d) Other assets	1,908	2,174
Total current assets	70,181	63,213
TOTAL ASSETS	93,236	89,096
II. EQUITY AND LIABILITIES		
Equity		
(a) Share capital	197	197
(b) Other equity	76,190	70,875
Equity attributable to shareholders of the Company	76,387	71,072
Non-controlling Interests	356	355
Total equity	76,743	71,427
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long-term borrowings	60	83
(ii) Other financial liabilities	470	493
(b) Employee benefit obligation	265	237
(c) Provisions	19	40
(d) Deferred tax liabilities (net)	977	805
(e) Other liabilities	432	442
Total non-current liabilities	2,223	2,100
Current liabilities		
(a) Financial liabilities		
(i) Short-term borrowings	1	113
(ii) Trade and other payables	6,381	7,541
(iii) Other financial liabilities	1,344	2,364
(b) Income received in advance	1,406	1,359
(c) Current income tax liabilities (net)	1,360	805
(d) Employee benefit obligation	1,809	1,635
(e) Provisions	136	115
(f) Other liabilities	1,833	1,637
Total current liabilities	14,270	15,569
TOTAL EQUITY AND LIABILITIES	93,236	89,096

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TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

Statement of Audited Standalone Financial Results for the Quarter and Six months ended September 30, 2016

(₹ in crores)

		Quarter ended			Six months ended		Year ended
		September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
		2016	2016	2015	2016	2015	2016
1	INCOME FROM OPERATIONS (NET)	23,016	23,087	21,636	46,103	41,985	85,864
2	EXPENSES						
	a) Employee costs	11,937	11,891	10,318	23,828	20,422	42,420
	b) Fees to external consultants	1,664	1,719	1,501	3,383	2,811	5,978
	c) Depreciation and amortisation expense	396	386	362	782	710	1,459
	d) Other operating expenses	2,596	2,670	2,746	5,266	5,188	10,412
	Total expenses	16,593	16,666	14,927	33,259	29,131	60,269
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)	6,423	6,421	6,709	12,844	12,854	25,595
4	OTHER INCOME (NET)	1,175	979	679	2,154	1,670	3,757
5	PROFIT BEFORE FINANCE COSTS AND TAX (3+4)	7,598	7,400	7,388	14,998	14,524	29,352
6	FINANCE COSTS	3	6	3	9	4	13
7	PROFIT BEFORE TAX (5-6)	7,595	7,394	7,385	14,989	14,520	29,339
8	TAX EXPENSE	1,637	1,616	1,662	3,253	3,164	6,264
9	NET PROFIT FOR THE PERIOD (7-8)	5,958	5,778	5,723	11,736	11,356	23,075
10	OTHER COMPREHENSIVE INCOME	340	106	29	446	(143)	(132)
11	TOTAL COMPREHENSIVE INCOME (9+10)	6,298	5,884	5,752	12,182	11,213	22,943
12	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	197.04	197.04	197.04	197.04
13	Total Reserves						64,816
14	Basic and diluted earnings per share (In ₹)	30.24	29.32	29.04	59.56	57.63	117.11

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TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Narlman Point, Mumbai 400021
Audited Standalone Statement of Assets and Liabilities as at September 30, 2016

(₹ in crores)

		As at September 30,	As at March 31,
		2016	2016
I.	ASSETS		
	Non - current assets		
(a)	Property, plant and equipment	9,326	9,056
(b)	Capital work-in-progress	1,363	1,640
(c)	Intangible assets	21	24
(d)	Financial assets		
	(i) Investments	2,210	2,229
	(ii) Loans	8	2,432
	(iii) Other financial assets	727	1,179
(e)	Income tax asset (net)	4,687	4,230
(f)	Deferred tax assets (net)	2,341	2,528
(g)	Other assets	604	720
	Total non-current assets	21,287	24,038
	Current assets		
(a)	Inventories	16	9
(b)	Financial assets		
	(i) Investments	28,343	21,930
	(ii) Trade receivables	19,746	19,058
	(iii) Unbilled revenue	3,499	2,712
	(iv) Cash and cash equivalents	511	4,383
	(v) Other balances with banks	531	423
	(vi) Loans	4,530	2,523
	(vii) Other financial assets	1,264	866
(c)	Other assets	1,097	1,473
	Total current assets	59,537	53,377
	TOTAL ASSETS	80,824	77,415
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share capital	197	197
(b)	Other equity	69,060	64,816
	Total equity	69,257	65,013
	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities		
	(i) Long-term borrowings	46	50
	(ii) Other financial liabilities	239	293
(b)	Employee benefit obligation	56	48
(c)	Provisions	19	40
(d)	Deferred tax liabilities (net)	418	366
(e)	Other liabilities	315	298
	Total non-current liabilities	1,093	1,095
	Current liabilities		
(a)	Financial liabilities		
	(i) Short-term borrowings	1	113
	(ii) Trade and other payables	4,814	5,373
	(iii) Other financial liabilities	1,101	2,083
(b)	Income received in advance	1,070	1,068
(c)	Current income tax liabilities (net)	1,025	536
(d)	Employee benefit obligation	1,321	1,164
(e)	Provisions	136	115
(f)	Other liabilities	1,006	855
	Total current liabilities	10,474	11,307
	TOTAL EQUITY AND LIABILITIES	80,824	77,415

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Select explanatory notes to the Statement of Audited Financial Results for the Quarter and Six months ended September 30, 2016.

1. Particulars of entities consolidated as on September 30, 2016

a) Entities held directly

APTOnline Limited, C-Edge Technologies Limited, CMC Americas Inc., Diligenta Limited, MahaOnline Limited, MP Online Limited, Tata America International Corporation, Tata Consultancy Services Canada Inc., Tata Consultancy Services (Africa) (PTY) Ltd., Tata Consultancy Services Asia Pacific Pte Ltd., Tata Consultancy Services Belgium S.A., Tata Consultancy Services Deutschland GmbH, Tata Consultancy Services Netherlands BV, Tata Consultancy Services Qatar S.S.C., Tata Consultancy Services Sverige AB, Tata Sons & Consultancy Services Employees' Welfare Trust, TCS e-Serve International Limited, TCS FNS Pty Limited, TCS Foundation, TCS Iberoamerica SA, TCS e-Serve Limited – Employees' Welfare Trust.

b) Entities held indirectly

Alti HR S.A.S., Alti Infrastructures Systemes & Reseaux S.A.S., Alti NV, Alti S.A., Alti Switzerland S.A.; CMC eBiz Inc., Diligenta 2 Limited, MGDC S.C., MS CJV Investments Corporation, Planaxis Technologies Inc., PT Financial Network Services, PT Tata Consultancy Services Indonesia, Tata Consultancy Services (China) Co., Ltd., Tata Consultancy Services (Philippines) Inc., Tata Consultancy Services (South Africa) (PTY) Ltd., Tata Consultancy Services (Thailand) Limited, Tata Consultancy Services Argentina S.A., Tata Consultancy Services Chile S.A., Tata Consultancy Services Danmark ApS, Tata Consultancy Services De Espana S.A., Tata Consultancy Services De Mexico S.A., De C.V., Tata Consultancy Services Do Brasil Ltda, Tata Consultancy Services France S.A.S., Tata Consultancy Services Japan, Ltd., Tata Consultancy Services Luxembourg S.A., Tata Consultancy Services Malaysia Sdn Bhd, Tata Consultancy Services Osterreich GmbH, Tata Consultancy Services Portugal Unipessoal Limitada, Tata Consultancy Services Saudi Arabia, Tata Consultancy Services Switzerland Ltd., TCS Solution Center S.A., TCS e-Serve America, Inc., TCS Financial Solutions Beijing Co., Ltd., TCS Financial Solutions Australia Holdings Pty Limited, TCS Financial Solutions Australia Pty Limited, TCS Inversiones Chile Limitada, TCS Italia SRL, TATASOLUTION CENTER S.A., TCS Uruguay S.A., Teamlink, TECHNOLOGY OUTSOURCING S.A.C., TCS e-Serve International Limited - Employees' Welfare Benefit Trust, Tescom (France) Software Systems Testing S.A.R.L.

2. The audited consolidated financial results and the audited standalone financial results of the Company for the quarter and six months ended September 30, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 13, 2016.
3. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
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4. Reconciliations between consolidated and unconsolidated equity and financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarters/year presented are as under:

EQUITY RECONCILIATION

(₹ in crores)

	Consolidated			Unconsolidated		
	As at September 30, 2015	As at March 31, 2016	As at April 1, 2015	As at September 30, 2015	As at March 31, 2016	As at April 1, 2015
Equity under Previous GAAP attributable to:						
Tata Consultancy Services Limited	60,307	65,361	50,635	54,823	58,867	45,416
Amalgamation of CMC/adjusted effect of CMC merger	-	-	(296)	-	-	810
Non-controlling interests	456	502	1,128	-	-	-
Equity under Previous GAAP	60,763	65,863	51,467	54,823	58,867	46,226
Dividend and tax on dividend	1,304	6,406	5,649	1,304	6,403	5,724
Effect of Consolidation of Employee welfare trusts	173	184	168	-	-	-
Depreciation and amortisation	(507)	(483)	(537)	(486)	(440)	(537)
Obligation to acquire non-controlling Interests	(222)	(189)	(240)	-	-	-
Reorganisation of entities under common control	(167)	(167)	(167)	-	-	-
Fair valuation of investments	19	86	10	16	83	9
Tax adjustments including deferred tax on undistributed earnings	(68)	(243)	(25)	140	101	133
Impact of retrospective application of Ind AS 103 to past business combinations	(38)	(29)	(47)	-	-	-
Others	-	(1)	(2)	4	(1)	(1)
Equity under Ind AS	61,257	71,427	56,276	55,801	65,013	51,554
Attributable to:						
Tata Consultancy Services Limited	60,984	71,072	56,053	55,801	65,013	51,554
Non-controlling interests	273	355	223	-	-	-

hcc

TOTAL COMPREHENSIVE INCOME RECONCILIATION

(₹ In crores)

	Consolidated			Unconsolidated		
	For the quarter ended September 30, 2015	For Six months ended September 30, 2015	For the year ended March 31, 2016	For the quarter ended September 30, 2015	For Six months ended September 30, 2015	For the year ended March 31, 2016
Net Profit under Previous GAAP	6,108	11,849	24,375	5,698	11,273	22,883
Actuarial (gain)/loss on employee defined benefit funds recognised in Other Comprehensive Income	32	43	114	16	24	122
Effect of change in depreciation method recognised as change in estimate	15	32	57	25	51	97
Obligation to acquire non-controlling interest in a subsidiary	(3)	(6)	(15)	-	-	-
Effect of measuring investments at fair value through profit and loss	(18)	9	(2)	(18)	8	(3)
Deferred taxes including taxes on undistributed earnings of subsidiaries	(39)	(66)	(202)	(1)	(12)	(28)
Others	(2)	5	11	3	12	4
Net Profit for the period under Ind AS	6,093	11,866	24,338	5,723	11,356	23,075
Other Comprehensive Income	57	110	269	29	(143)	(132)
Total Comprehensive Income under Ind AS	6,150	11,976	24,607	5,752	11,213	22,943

5. The Board of Directors at its meeting held on October 13, 2016, has declared an interim dividend of ₹ 6.50 per equity share.

For and on behalf of the Board of Directors



N. Chandrasekaran
CEO & Managing Director

Mumbai
October 13, 2016





TCS/BM/97/SE/2016-17

October 13, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Sub: Financial Results for the quarter and six months ended September 30, 2016 –
Copy of Publication to be made in the Newspapers

We enclose a copy of the publication to be made in the newspapers of the audited financial results of the Company under Ind AS for the quarter and six months ended September 30, 2016.

The above information is also available on the website of the Company: www.tcs.com.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: As above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Audited Consolidated Financial Results for the Quarter and Six months ended September 30, 2016

(₹ in crores)

		Quarter ended			Six months ended		Year ended
		September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
		2016	2016	2015	2016	2015	2016
1	INCOME FROM OPERATIONS (NET)	29,284	29,305	27,165	58,589	52,833	108,646
2	EXPENSES						
	a) Employee costs	15,280	15,374	13,623	30,654	26,914	55,348
	b) Fees to external consultants	2,249	2,295	2,158	4,544	4,002	8,412
	c) Depreciation and amortisation expense	496	490	469	986	922	1,888
	d) Other operating expenses	3,642	3,799	3,562	7,441	6,894	14,209
	Total expenses	21,667	21,958	19,812	43,625	38,732	79,857
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)	7,617	7,347	7,353	14,964	14,101	28,789
4	OTHER INCOME (NET)	1,057	975	683	2,032	1,462	3,084
5	PROFIT BEFORE FINANCE COSTS AND TAX (3+4)	8,674	8,322	8,036	16,996	15,563	31,873
6	FINANCE COSTS	5	12	8	17	15	33
7	PROFIT BEFORE TAX (5-6)	8,669	8,310	8,028	16,979	15,548	31,840
8	TAX EXPENSE	2,066	1,992	1,935	4,058	3,682	7,502
9	NET PROFIT FOR THE PERIOD (7-8)	6,603	6,318	6,093	12,921	11,866	24,338
	Attributable to:						
	Shareholders of the Company	6,586	6,317	6,073	12,903	11,820	24,270
	Non Controlling interest	17	1	20	18	46	68
10	OTHER COMPREHENSIVE INCOME	209	195	57	404	110	269
11	TOTAL COMPREHENSIVE INCOME (9+10)	6,812	6,513	6,150	13,325	11,976	24,607
	Attributable to:						
	Shareholders of the Company	6,781	6,497	6,134	13,278	11,897	24,498
	Non Controlling interest	31	16	16	47	79	109
12	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	197.04	197.04	197.04	197.04
13	Total Reserves						71,230
14	Basic and diluted earnings per share (in ₹)	33.43	32.06	30.82	65.49	59.99	123.18
15	Dividend per share (par value ₹ 1 each)						
	Interim dividend on equity shares (in ₹)	6.50	6.50	5.50	13.00	11.00	16.50
	Final dividend on equity shares (in ₹)	-	-	-	-	-	27.00
	Total dividend on equity shares (in ₹)	6.50	6.50	5.50	13.00	11.00	43.50
	Total equity dividend percentage	650	650	550	1,300	1,100	4350

TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
PART II : Consolidated Segment Information

(₹ in crores)

	Quarter ended			Six month ended		Year ended
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2016	2016	2015	2016	2015	2016
REVENUE BY INDUSTRY PRACTICE						
Banking, Financial Services and Insurance	11,821	11,835	10,997	23,656	21,407	44,163
Manufacturing	3,133	3,050	2,650	6,183	5,191	10,909
Retail and Consumer Business	5,080	5,243	4,801	10,323	9,260	19,204
Communication, Media and Technology	4,893	4,876	4,470	9,769	8,809	18,040
Others	4,357	4,301	4,247	8,658	8,166	16,330
REVENUE FROM OPERATIONS	29,284	29,305	27,165	58,589	52,833	108,646
SEGMENT RESULTS						
Banking, Financial Services and Insurance	3,350	3,169	3,323	6,519	6,439	12,851
Manufacturing	865	845	728	1,710	1,381	2,924
Retail and Consumer Business	1,488	1,397	1,372	2,885	2,602	5,330
Communication, Media and Technology	1,440	1,356	1,269	2,796	2,483	5,190
Others	951	1,047	1,109	1,998	2,075	4,294
Total	8,094	7,814	7,801	15,908	14,980	30,589
Unallocable expenses	482	479	456	961	894	1,833
Operating income	7,612	7,335	7,345	14,947	14,086	28,756
Other income (net)	1,057	975	683	2,032	1,462	3,084
PROFIT BEFORE TAX	8,669	8,310	8,028	16,979	15,548	31,840
			As at September 30,	As at June 30,	As at September 30,	As at March 31,
			2016	2016	2015	2016
SEGMENT ASSETS						
Banking, Financial Services and Insurance			11,064	11,707	10,670	11,525
Manufacturing			3,267	2,967	2,610	2,825
Retail and Consumer Business			5,354	5,105	4,540	4,917
Communication, Media and Technology			5,431	5,149	4,792	5,076
Others			6,901	5,993	6,399	6,233
			32,017	30,921	29,011	30,576
Unallocable Assets			61,219	58,756	47,561	58,520
TOTAL ASSETS			93,236	89,677	76,572	89,096
SEGMENT LIABILITIES						
Banking, Financial Services and Insurance			1,551	1,676	1,513	1,844
Manufacturing			159	132	156	149
Retail and Consumer Business			422	294	334	276
Communication, Media and Technology			423	346	376	437
Others			602	513	705	702
			3,157	2,961	3,084	3,408
Unallocable Liabilities			13,336	15,200	12,231	14,261
TOTAL LIABILITIES			16,493	18,161	15,315	17,669

The Group has reclassified hi-tech operating segment to communication, media and technology (previously reported as telecom, media and entertainment) and travel, transportation and hospitality operating segment to retail and consumer business (previously reported as retail and consumer packaged goods) reportable segments. These changes have been made retrospectively to the segment information of prior periods presented.

TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
Part III: Audited Consolidated Statement of Assets and Liabilities as at September 30, 2016

(₹ in crores)

		As at September 30,	As at March 31,
		2016	2016
I. ASSETS			
Non - current assets			
(a) Property, plant and equipment		10,215	9,971
(b) Capital work-in-progress		1,402	1,670
(c) Intangible assets		89	134
(d) Goodwill		1,669	1,669
(e) Financial assets			
(i) Investments		261	343
(ii) Loans		96	2,472
(iii) Other financial assets		915	1,325
(f) Income tax asset (net)		4,919	4,465
(g) Deferred tax assets (net)		2,705	2,908
(h) Other assets		784	926
Total non-current assets		23,055	25,883
Current assets			
(a) Inventories		17	16
(b) Financial assets			
(i) Investments		28,966	22,479
(ii) Trade receivables		25,061	24,073
(iii) Unbilled revenue		4,712	3,992
(iv) Cash and cash equivalents		2,872	6,295
(v) Other balances with banks		549	493
(vi) Loans		4,696	2,743
(vii) Other financial assets		1,376	916
(c) Income tax asset (net)		24	32
(d) Other assets		1,908	2,174
Total current assets		70,181	63,213
TOTAL ASSETS		93,236	89,096
II. EQUITY AND LIABILITIES			
Equity			
(a) Share capital		197	197
(b) Other equity		76,190	70,875
Equity attributable to shareholders of the Company		76,387	71,072
Non-controlling interests		356	355
Total equity		76,743	71,427
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Long-term borrowings		60	83
(ii) Other financial liabilities		470	493
(b) Employee benefit obligation		265	237
(c) Provisions		19	40
(d) Deferred tax liabilities (net)		977	805
(e) Other liabilities		432	442
Total non-current liabilities		2,223	2,100
Current liabilities			
(a) Financial liabilities			
(i) Short-term borrowings		1	113
(ii) Trade and other payables		6,381	7,541
(iii) Other financial liabilities		1,344	2,364
(b) Income received in advance		1,406	1,359
(c) Current income tax liabilities (net)		1,360	805
(d) Employee benefit obligation		1,809	1,635
(e) Provisions		136	115
(f) Other liabilities		1,833	1,637
Total current liabilities		14,270	15,569
TOTAL EQUITY AND LIABILITIES		93,236	89,096

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

Statement of Audited Standalone Financial Results for the Quarter and Six months ended September 30, 2016

(₹ in crores)

		Quarter ended			Six months ended		Year ended
		September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
		2016	2016	2015	2016	2015	2016
1	INCOME FROM OPERATIONS (NET)	23,016	23,087	21,636	46,103	41,985	85,864
2	EXPENSES						
	a) Employee costs	11,937	11,891	10,318	23,828	20,422	42,420
	b) Fees to external consultants	1,664	1,719	1,501	3,383	2,811	5,978
	c) Depreciation and amortisation expense	396	386	362	782	710	1,459
	d) Other operating expenses	2,596	2,670	2,746	5,266	5,188	10,412
	Total expenses	16,593	16,666	14,927	33,259	29,131	60,269
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)	6,423	6,421	6,709	12,844	12,854	25,595
4	OTHER INCOME (NET)	1,175	979	679	2,154	1,670	3,757
5	PROFIT BEFORE FINANCE COSTS AND TAX (3+4)	7,598	7,400	7,388	14,998	14,524	29,352
6	FINANCE COSTS	3	6	3	9	4	13
7	PROFIT BEFORE TAX (5-6)	7,595	7,394	7,385	14,989	14,520	29,339
8	TAX EXPENSE	1,637	1,616	1,662	3,253	3,164	6,264
9	NET PROFIT FOR THE PERIOD (7-8)	5,958	5,778	5,723	11,736	11,356	23,075
10	OTHER COMPREHENSIVE INCOME	340	106	29	446	(143)	(132)
11	TOTAL COMPREHENSIVE INCOME (9+10)	6,298	5,884	5,752	12,182	11,213	22,943
12	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	197.04	197.04	197.04	197.04
13	Total Reserves						64,816
14	Basic and diluted earnings per share (in ₹)	30.24	29.32	29.04	59.56	57.63	117.11

Select explanatory notes to the Statement of Audited Financial Results for the Quarter and Six months ended September 30, 2016

1. The audited consolidated financial results and the audited standalone financial results of the Company for the quarter and six months ended September 30, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 13, 2016.
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. Reconciliations between consolidated and unconsolidated equity and financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarters/year presented are as under:

EQUITY RECONCILIATION

(₹ In crores)

	Consolidated			Unconsolidated		
	As at September 30, 2015	As at March 31, 2016	As at April 1, 2015	As at September 30, 2015	As at March 31, 2016	As at April 1, 2015
Equity under Previous GAAP attributable to:						
Tata Consultancy Services Limited	60,307	65,361	50,635	54,823	58,867	45,416
Amalgamation of CMC/adjusted effect of CMC merger	-	-	(296)	-	-	810
Non-controlling interests	456	502	1,128	-	-	-
	60,763	65,863	51,467	54,823	58,867	46,226
Equity under Previous GAAP						
Dividend and tax on dividend	1,304	6,406	5,649	1,304	6,403	5,724
Effect of Consolidation of Employee welfare trusts	173	184	168	-	-	-
Depreciation and amortisation	(507)	(483)	(537)	(486)	(440)	(537)
Obligation to acquire non-controlling interests	(222)	(189)	(240)	-	-	-
Reorganisation of entities under common control	(167)	(167)	(167)	-	-	-
Fair valuation of investments	19	86	10	16	83	9
Tax adjustments including deferred tax on undistributed earnings	(68)	(243)	(25)	140	101	133
Impact of retrospective application of Ind AS 103 to past business combinations	(38)	(29)	(47)	-	-	-
Others	-	(1)	(2)	4	(1)	(1)
	61,257	71,427	56,276	55,801	65,013	51,554
Equity under Ind AS						
Attributable to:						
Tata Consultancy Services Limited	60,984	71,072	56,053	55,801	65,013	51,554
Non-controlling interests	273	355	223	-	-	-

TOTAL COMPREHENSIVE INCOME RECONCILIATION

(₹ in crores)

	Consolidated			Unconsolidated		
	For the quarter ended September 30, 2015	For Six months ended September 30, 2015	For the year ended March 31, 2016	For the quarter ended September 30, 2015	For Six months ended September 30, 2015	For the year ended March 31, 2016
Net Profit under Previous GAAP	6,108	11,849	24,375	5,698	11,273	22,883
Actuarial (gain)/loss on employee defined benefit funds recognised in Other Comprehensive Income	32	43	114	16	24	122
Effect of change in depreciation method recognised as change in estimate	15	32	57	25	51	97
Obligation to acquire non-controlling interest in a subsidiary	(3)	(6)	(15)	-	-	-
Effect of measuring investments at fair value through profit and loss	(18)	9	(2)	(18)	8	(3)
Deferred taxes including taxes on undistributed earnings of subsidiaries	(39)	(66)	(202)	(1)	(12)	(28)
Others	(2)	5	11	3	12	4
Net Profit for the period under Ind AS	6,093	11,866	24,338	5,723	11,356	23,075
Other Comprehensive Income	57	110	269	29	(143)	(132)
Total Comprehensive Income under Ind AS	6,150	11,976	24,607	5,752	11,213	22,943

4. The Board of Directors at its meeting held on October 13, 2016, has declared an interim dividend of ₹ 6.50 per equity share.
5. The results for the quarter ended September 30, 2016 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors



N. Chandrasekaran
CEO & Managing Director

Mumbai
October 13, 2016



TCS/BM/98/SE/2016-17

October 13, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulation 2015, we are enclosing herewith a copy of a Press Release which will be disseminated shortly. The Press Release is self-explanatory.

The above information is also available on the website of the Company: www.tcs.com.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: As above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

For immediate use **PRESS RELEASE**
IFRS & Ind AS ₹

Net Profit at ₹ 6,586 cr; up 4.3% Q-o-Q & 8.8% Y-o-Y in Q2

- Revenue at ₹ 29,284 crore up 7.8% Y-o-Y; (0.1%) Q-o-Q
- CC revenues up sequentially by 1.0%
- Operating Margins up 94 bps sequentially to 26.0%
- Digital revenues at 16.1% in Q2

MUMBAI, October 13, 2016: Tata Consultancy Services (BSE: 532540, NSE: TCS), the leading IT services, consulting and business solutions firm reported its consolidated financial results according to IFRS and Ind AS as on September 30, 2016.

Financial Highlights for Quarter Ended September 30, 2016

- Operating Income at ₹ 7,617 crore; Growth of 3.6% Y-o-Y and 3.7% Q-o-Q
- Total Dividend per share of ₹ 6.50; Earnings Per Share at ₹ 33.43
Proposed record date 25/10/16; Payment date 02/11/16

Business Highlights for Quarter Ended September 30, 2016

- Total employees: 371,519; Gross addition: 22,665 employees
- Clients in \$50M+ revenue band by 1 and in \$20M+ revenue band by 6

Commenting on the Q2 performance, CEO and MD, N Chandrasekaran said: "It has been an 'unusual Q2' for TCS. Growing uncertainties in the environment is creating caution among customers and resulted in holdbacks in discretionary spending this quarter. In addition, volatility in markets like India and Latin America also muted revenue growth. It has been a good quarter from a profitability perspective where despite multiple headwinds our disciplined approach and focus on operations has helped us deliver a strong margin performance."

Mr Chandrasekaran added: "With technology increasingly at the forefront of business, we are confident that this is temporary. We continue our strong tradition of investing in building IP and solutions as well as talent for the future. Over 180,000 TCSers are now trained with significant expertise in new Digital technologies."

Rajesh Gopinathan, Chief Financial Officer, said: "This has been a quarter of good financial performance with sequential improvement in profitability and strong cash generation despite multiple headwinds including global currency and market volatility through the quarter."

* YOY Growth IFRS : 8.8% & Ind AS:8.4%

For immediate use **PRESS RELEASE****IFRS & Ind AS ₹**

During Q2, growth was led by Life Sciences and Healthcare which grew at 4.7% sequentially in constant currency followed by Energy & Utilities (up 3.6%), Manufacturing (up 3.1%), Travel & Hospitality (up 2.3%) and Communication and Media which grew 2%.

From a geography perspective, Europe saw strong growth at 3.7% and Asia Pacific at 3.5% sequentially in constant currency while North America grew 1.4% sequentially and UK was flat. India declined by 7.6% sequentially and Latin America also continued to show volatility.

Some Sample Digital Investments:

- A dedicated Blockchain Centre of Excellence is building solutions for remittances, cross-border payments, trade finance, KYC as well its use in Securities issuance, trading and processing.
- New Mobile-only banking solution combined with Robo-advisory and Digital Wealth Management capabilities launched
- TCS Launches OmniStock™, a new solution which delivers a holistic approach to inventory management addressing omni-channel needs. Its unique aspect is that it focusses on inventory thresholds and replenishment triggers based on real-time consumption rather than traditional demand-forecasting approach that is followed today.
- Launched new AI-driven engine for Assurance Analytics, Smart Meter Testing at the TCS Assurance Innovation Lab
- New Video Assurance Lab set up to execute automated test cases for video signals across multiple networks and multiple devices

Select Wins in Q2

- Selected as a Strategic Partner by a leading food & beverage consumer goods manufacturer in North America to create a digital business aware platform through synergised operating model across applications and IT landscape
- A large North American manufacturing company selected TCS TAP platform to transform its payable business processes
- TCS Advanced Drug Discovery platform was chosen by a leading global medical device company for end-to-end Pharmacovigilance services
- Selected by a leading North American Pension Fund as a Strategic partner for establishing an agile service delivery and operations model leveraging DevOps
- Selected by a leading European player in medical and optical technology as a strategic partner for their IT infrastructure program to increase flexibility, reduce time to market and improve service quality.
- A large retailer in North America has engaged TCS in managing and transforming their entire IT operations
- A leading APAC telecom operator selected TCS to operate and digitize its order-to-activate services to significantly enhance customer experience and drive operational efficiency
- TCS BaNCS core banking solution was chosen by a large APAC bank for its operations
- Chosen by a large MEA-based insurance firm for its payments and collections services leveraging TCS BaNCS
- Chosen by a leading APAC-based Oil & Gas Company as a strategic partner to rapidly expand its global footprint, optimise cost and drive synergies by simplifying the client's IT landscape and create a platform to enable future business growth

For immediate use **PRESS RELEASE****IFRS & Ind AS ₹****Key Wins in Digital Services and Solutions in Q2:**

- Selected by an European pharmaceutical company to create a Health Patch integration app linked to the cloud for instant analysis of a patients vital signs
- Engaged by a global financial services firm to implement an enterprise data lake using Big Data technologies
- Engaged by an APAC bank as a design consultant for providing its customers with a rich, unified experience across multiple channels
- Engaged by a North American pharmaceutical company to analyze the performance of their supplier distribution process using Big Data technologies
- Selected by a European pharmaceutical company for a consulting engagement to revamp user experience and design of its unified portal
- Chosen by a European bank for a consulting engagement to create the roadmap, operating model and architecture of their API platform using TCS proprietary methodology
- Engaged by a North American manufacturer to revamp user experience and design of their brand sites
- Chosen by North American financial firm for a consulting engagement to create the roadmap, operating model and architecture for their Big Data platform
- Chosen by a UK based pharmaceutical company as a strategic consultant to create roadmap and architecture for its R&D unit using Master Data Management and Big Data technologies

Innovation and Intellectual Property:

As of September 30, 2016, the company has applied for **3053** patents, including **118** applied during the quarter. Till date the company has been granted **423** patents

Human Resources:

The total employee strength at the end of Q2 was 371,519 on consolidated basis with gross addition of 22,665 (net addition: 9,440 employees). The total attrition rate (LTM) fell to 11.9% in IT services and was at 12.9% including BPS. The percentage of women in TCS rose to an all-time high of 34.3% while the number of nationalities was at 129.

"We continue to hire in line with business demands and engage with our employees to help them learn and equip themselves with new skills to succeed in a digital world. We remain focused on building a team of global professionals with diversity and multiple skill-sets. The process of on-boarding this year's campus trainees continues at the normal pace," said **Ajoy Mukherjee, Executive vice president and Global Head, Human Resources.**

Awards and Recognition:**Business Leadership:**

- Ranked among Top 100 U.S. Brand for second consecutive year in 2016
- Ranked #1 in 2016 IDC Financial Insights FinTech Rankings
- Won multiple awards at the Asia Pacific HRM Congress 2016

Partner:

- TCS and Manila Water Company wins coveted "Transformation Award " and "2016 CIO 100" award
- Won multiple awards at the HPE Global SI Alliances Summit 2016 :
 - o Top Infrastructure Solutions Partner 2016
 - o HPE-SI-ISV Best Triangulation Partnership 2016
 - o Outstanding Global Transformation Solution Partner
 - o Partner of the Year – Americas
- Won 2016 Oracle Partner Network (OPN) Cloud Program Solution: PaaS Partner of the Year.'

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Sustainability:

- Awarded Asia Green Future Leaders Award 2016 by World CSR Day organisation.
- TCS Awarded the Gold rating certificate by EcoVadis, a world-leading independent CSR Advisory firm for the third year in a row for leading CSR practices
- TCS recognised in the Global Dow Jones Sustainability Index 2016 for the fourth consecutive year.

Leadership:

N Chandrasekaran:

- Wins **Business Leader award** at the **ET Awards for Corporate Excellence**

Aarthi Subramanian, Executive Director & Head – Delivery Excellence, Governance and Compliance

- Ranked among **Business Today's Most Powerful Women 2016**

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 371,000 of the world's best-trained consultants in 45 countries. The company generated consolidated revenues of US \$16.5 billion for year ended March 31, 2016 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. For more information, visit us at www.tcs.com

To stay up-to-date on TCS news follow [@TCS](#)

For more information please contact:

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IFRS Financial Statements

Unaudited Condensed Consolidated Statements of Comprehensive Income
For the three-month periods ended September 30, 2015, June 30, 2016 and September 30, 2016
(In millions of ₹, except per share data)

	Three-month period ended September 30, 2015	Three-month period ended June 30, 2016	Three-month period ended September 30, 2016
Revenue	271,655	293,050	292,840
Cost of revenue	151,501	168,020	165,340
Gross margin	120,154	125,030	127,500
SG & A expenses	46,619	51,560	51,330
Operating income	73,535	73,470	76,170
Other income (expense), net	6,750	9,630	10,520
Income before income taxes	80,285	83,100	86,690
Income taxes	19,356	19,920	20,660
Income after income taxes	60,929	63,180	66,030
Minority interest	377	10	170
Net income	60,552	63,170	65,860
Earnings per share in ₹	30.82	32.06	33.43

Unaudited Condensed Consolidated Statements of Financial Position
As of March 31, 2016 and September 30, 2016
(In millions of ₹)

	As of March 31, 2016	As of September 30, 2016
Assets		
Property and equipment	117,900	117,630
Intangible assets and Goodwill	39,460	38,890
Accounts Receivable	240,730	250,610
Unbilled Revenues	39,920	47,120
Investments	228,220	292,270
Cash and Cash equivalents	62,950	28,720
Other current assets	63,740	85,680
Other non-current assets	119,200	92,510
Total Assets	912,120	953,430
Liabilities and Shareholders' Equity		
Shareholders' Funds	731,890	784,950
Long term borrowings	830	600
Short term borrowings	1,620	370
Other current liabilities	154,070	142,330
Other non-current liabilities	20,170	21,630
Minority Interest	3,540	3,550
Total Liabilities	912,120	953,430

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Ind AS Financial Statements

Consolidated Statement of Profit and Loss
For the Quarter ended September 30, 2015, June 30, 2016 and September 30, 2016
(In crores of ₹, except per share data)

	Quarter ended September 30, 2015	Quarter ended June 30, 2016	Quarter ended September 30, 2016
INCOME	27,165	29,305	29,284
EXPENDITURE			
a) Employee costs	13,623	15,374	15,280
b) Other operating expenses	5,720	6,094	5,891
c) Depreciation	469	490	496
Total Expenditure	19,812	21,958	21,667
Profit Before Taxes & Other Income	7,353	7,347	7,617
Other income (expense), net	675	963	1,052
Profit Before Taxes	8,028	8,310	8,669
Provision For Taxes	1,935	1,992	2,066
Profit After Taxes & Before Minority Interest	6,093	6,318	6,603
Minority Interest	20	1	17
Net Profit	6,073	6,317	6,586
Earnings per share in ₹	30.82	32.06	33.43

Consolidated Balance Sheet
As at March 31, 2016 and September 30, 2016
(In crores of ₹)

	As at March 31, 2016	As at September 30, 2016
ASSETS		
Property, plant and equipment	11,775	11,706
Investments	22,822	29,227
Deferred Tax Assets (net)	2,908	2,705
Goodwill (on consolidation)	1,669	1,669
Cash and Bank Balance	6,788	3,421
Current Assets, Loans and Advances	33,946	37,794
Non-current Assets, Loans and Advances	9,188	6,714
Total Assets	89,096	93,236
EQUITY AND LIABILITIES		
Shareholders' Funds	71,072	76,387
Minority Interest	355	356
Short term and long term borrowings	196	61
Deferred Tax Liabilities (net)	805	977
Current liabilities and provisions	15,456	14,269
Non-current liabilities and provisions	1,212	1,186
Total Liabilities	89,096	93,236



TCS/BM/99/SE/2016-17

October 13, 2016

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department**

**BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)**

Dear Sirs,

Sub: Financial Results for the quarter and six months ended September 30, 2016

The audited standalone and the consolidated financial results of the Company and its subsidiaries under Ind AS for the quarter and six months ended September 30, 2016, have been approved and taken on record at a meeting of the Board of Directors of the Company held today at 11 a.m. and concluded at 4.15 p.m.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

**Suprakash Mukhopadhyay
Vice President and Company Secretary**

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

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Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781