



TCS/BM-51/SE/2016-17

April 18, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub: Financial Results for the year ended March 31, 2016 and Recommendation of a Final Dividend

We enclose the audited standalone financial results of the Company and the audited consolidated financial results of the Company and its subsidiaries for the year ended March 31, 2016, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

We would like to inform you that at the Board Meeting held today, the Directors have recommended a Final Dividend of ₹ 27 per Equity Share of ₹1 each of the Company which shall be paid on the seventh day from the conclusion of the Annual General Meeting subject to approval of the shareholders of the Company.

The above information is also available on the website of the Company: www.tcs.com.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: As above

cc:

1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. TSR Darashaw Limited

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2016

(₹ in Crores)

		Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2016	2015	2015	2016	2015
1	INCOME FROM OPERATIONS (NET)	28448.61	27364.01	24219.76	108646.21	94648.41
2	EXPENSES					
	a) Employee benefits expense	10909.80	10598.54	11776.94	41769.08	38701.15
	b) Overseas business expense	3877.30	3695.67	3340.21	14839.99	13363.91
	c) Services rendered by business associates and others	2198.58	2005.12	1570.16	7947.99	6220.25
	d) Depreciation and amortisation expense	507.20	484.99	470.13	1947.96	1798.69
	e) Other expenses	3575.66	3349.56	3251.70	13499.36	11881.39
	Total expenses	21068.54	20133.88	20409.14	80004.38	71965.39
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (1-2)	7380.07	7230.13	3810.62	28641.83	22683.02
4	OTHER INCOME (NET)	917.01	694.18	1136.22	3053.87	3229.91
5	PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (3+4)	8297.08	7924.31	4946.84	31695.70	25912.93
6	FINANCE COSTS	6.05	5.06	11.05	19.83	104.19
7	PROFIT BEFORE EXCEPTIONAL ITEM AND TAX (5-6)	8291.03	7919.25	4935.79	31675.87	25808.74
8	EXCEPTIONAL ITEM	-	-	-	-	489.75
9	PROFIT BEFORE TAX (7+8)	8291.03	7919.25	4935.79	31675.87	26298.49
10	TAX EXPENSE	1867.87	1816.42	1181.34	7300.93	6238.79
11	PROFIT AFTER TAX BUT BEFORE MINORITY INTEREST (9-10)	6423.16	6102.83	3754.45	24374.94	20059.70
12	MINORITY INTEREST	10.04	19.44	41.78	83.12	207.52
13	NET PROFIT FOR THE PERIOD (11-12)	6413.12	6083.39	3712.67	24291.82	19852.18
14	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	195.87	197.04	195.87
15	Reserves excluding Revaluation Reserves				65163.52	50438.89
16	Basic and diluted earnings per share (in ₹)	32.54	30.88	18.95	123.28	101.35
17	Dividend per share (par value ₹ 1 each)					
	Interim dividend on equity shares (in ₹)	-	5.50	-	16.50	55.00
	Final dividend on equity shares (in ₹)	27.00	-	24.00	27.00	24.00
	Total dividend on equity shares (in ₹)	27.00	5.50	24.00	43.50	79.00
	Total equity dividend percentage	2700.00	550.00	2400.00	4350.00	7900.00

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TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART II : Consolidated Segment Information

(₹ in Crores)

	Quarter ended			Year ended	
	March 31,	December 31,	March 31,	March 31,	March 31,
	2016	2015	2015	2016	2015
REVENUE BY INDUSTRY PRACTICE					
Banking, Financial Services and Insurance	11643.62	11111.86	9824.84	44162.64	38565.66
Manufacturing	2950.93	2766.83	2480.34	10908.81	9242.45
Retail and Consumer Packaged Goods	4020.77	3864.99	3290.59	15274.01	12829.01
Telecom, Media and Entertainment	3085.40	2989.46	2625.22	11854.32	10933.55
Others	6747.89	6630.87	5998.77	26446.43	23077.74
REVENUE FROM OPERATIONS	28448.61	27364.01	24219.76	108646.21	94648.41
SEGMENT RESULTS					
Banking, Financial Services and Insurance	3174.12	3223.15	1936.91	12809.20	10594.47
Manufacturing	780.34	756.79	454.22	2914.59	2223.00
Retail and Consumer Packaged Goods	1115.28	993.28	528.83	4111.78	3254.49
Telecom, Media and Entertainment	938.32	861.90	419.38	3403.98	2770.78
Others	1850.33	1850.12	900.56	7231.17	5480.11
Total	7858.39	7685.24	4239.90	30470.72	24322.85
Unallocable expenses (net)	484.37	460.17	440.33	1848.72	1744.02
Operating income	7374.02	7225.07	3799.57	28622.00	22578.83
Other income (net)	917.01	694.18	1136.22	3053.87	3229.91
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	8291.03	7919.25	4935.79	31675.87	25808.74
Exceptional Item	-	-	-	-	489.75
PROFIT BEFORE TAX	8291.03	7919.25	4935.79	31675.87	26298.49
			As at March 31,	As at December 31,	As at March 31,
			2016	2015	2015
SEGMENT CAPITAL EMPLOYED					
Banking, Financial Services and Insurance			9700.67	8908.90	7057.35
Manufacturing			2723.55	2582.64	2148.34
Retail and Consumer Packaged Goods			3466.21	3397.72	2767.50
Telecom, Media and Entertainment			3407.02	3276.99	2697.21
Others			7994.48	7661.55	7121.42
			27291.93	25827.80	21791.82
Unallocable Assets (net)			38570.86	39876.44	29970.70
Total Capital Employed (net)			65862.79	65704.24	51762.52

The Group has identified business (industry practice) as its primary segment and geography as its secondary segment.

Business segments comprise (1) banking, financial services and insurance, (2) manufacturing, (3) retail and consumer packaged goods, (4) telecommunication, media and entertainment and (5) others such as energy, resources and utilities, Hi-Tech, life science and healthcare, s-Governance, travel, transportation and hospitality, products, etc.

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TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

Part III: Audited Consolidated Statement of Assets and Liabilities as at March 31, 2016

(₹ in Crores)

		As at March 31, 2016	As at March 31, 2015
(A) EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share Capital		197.04	195.87
b) Reserves and Surplus		65163.52	50438.89
Shareholders' funds		65360.56	50634.76
2 Minority Interest		502.23	1127.76
3 Non- current Liabilities			
a) Long-term borrowings		82.53	114.27
b) Deferred tax liabilities (net)		441.17	342.96
c) Other long-term liabilities		745.10	825.02
d) Long-term provisions		277.28	297.87
Non- current liabilities		1546.08	1580.12
4 Current Liabilities			
a) Short- term borrowings		112.96	185.56
b) Trade payables		7539.93	8830.93
c) Other current liabilities		5357.45	3646.59
d) Short- term provisions		8965.17	7655.16
Current liabilities		21975.51	20318.24
TOTAL - EQUITY AND LIABILITIES		89384.38	73660.88
(B) ASSETS			
1 Non- current assets			
a) Fixed Assets		12397.16	12311.32
b) Goodwill on consolidation		1900.55	2093.22
c) Non- current investments		226.45	169.18
d) Deferred tax assets (net)		822.94	593.94
e) Long-term loans and advances		10395.48	9154.92
f) Other non-current assets		574.41	525.30
Non- current assets		26316.99	24847.88
2 Current assets			
a) Current investments		22359.15	1492.60
b) Inventories		16.27	16.07
c) Unbilled revenue		3991.74	3827.08
d) Trade receivables		24069.71	20437.94
e) Cash and bank balances		6784.76	18556.04
f) Short-term loans and advances		5582.35	4146.45
g) Other current assets		263.41	336.82
Current assets		63067.39	48813.00
TOTAL- ASSETS		89384.38	73660.88

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TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Narlman Point, Mumbai 400021

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2016

(₹ in Crores)

		Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2016	2015	2015	2016	2015
1	INCOME FROM OPERATIONS (NET)	22258.19	21620.83	18798.23	85863.85	73578.06
2	EXPENSES					
	a) Employee benefits expense	8000.50	7676.34	8642.43	30068.19	27368.32
	b) Overseas business expense	3527.07	3356.72	2963.87	13406.15	11817.63
	c) Services rendered by business associates and others	1720.99	1568.52	1265.02	6320.53	5046.61
	d) Depreciation and amortisation expense	407.46	389.27	367.29	1559.19	1393.77
	e) Other expenses	2368.19	2251.27	2429.52	9119.77	8317.30
	Total expenses	16024.21	15242.12	15668.13	60473.83	53943.63
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (1-2)	6233.98	6378.71	3130.10	25390.02	19634.43
4	OTHER INCOME (NET)	937.54	1148.68	1299.44	3740.20	4466.73
5	PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (3+4)	7171.52	7527.39	4429.54	29130.22	24101.16
6	FINANCE COSTS	5.01	4.45	5.16	13.58	79.57
7	PROFIT BEFORE EXCEPTIONAL ITEM AND TAX (5-6)	7166.51	7522.94	4424.38	29116.64	24021.59
8	EXCEPTIONAL ITEM	-	-	0.62	-	528.38
9	PROFIT BEFORE TAX (7+8)	7166.51	7522.94	4425.00	29116.64	24549.97
10	TAX EXPENSE	1513.80	1566.22	967.74	6233.94	5293.01
11	NET PROFIT FOR THE PERIOD (9-10)	5652.71	5956.72	3457.26	22882.70	19256.96
12	Reserves excluding Revaluation Reserves				58669.82	45220.57
13	Basic and diluted earnings per share (in ₹)	28.69	30.23	17.65	116.13	98.31

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TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

Audited Standalone Statement of Assets and Liabilities as at March 31, 2016

(₹ In Crores)

		As at March 31, 2016	As at March 31, 2015
(A) EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share Capital		197.04	195.87
b) Reserves and Surplus		58669.82	45220.57
Shareholders' funds		58866.86	45416.44
2 Non- current Liabilities			
a) Long-term borrowings		50.06	64.71
b) Deferred tax liabilities (net)		365.52	271.46
c) Other long-term liabilities		591.15	722.15
d) Long-term provisions		88.66	126.91
Non- current liabilities		1095.39	1185.23
3 Current Liabilities			
a) Short- term borrowings		112.96	185.56
b) Trade payables		5369.90	6767.25
c) Other current liabilities		4003.84	2491.47
d) Short- term provisions		8219.59	7019.35
Current liabilities		17706.29	16463.63
TOTAL - EQUITY AND LIABILITIES		77668.54	63065.30
(B) ASSETS			
1 Non- current assets			
a) Fixed Assets		11355.12	10703.23
b) Non- current investments		2228.28	2651.23
c) Deferred tax assets (net)		465.83	303.47
d) Long-term loans and advances		9750.92	8452.55
e) Other non-current assets		572.52	524.68
Non- current assets		24372.67	22635.16
2 Current assets			
a) Current investments		21847.39	747.47
b) Inventories		8.99	12.34
c) Unbilled revenue		2712.18	2439.36
d) Trade receivables		19058.20	17036.76
e) Cash and bank balances		4806.37	16502.50
f) Short-term loans and advances		4675.78	3352.18
g) Other current assets		186.96	339.53
Current assets		53295.87	40430.14
TOTAL- ASSETS		77668.54	63065.30

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Select explanatory notes to the Statement of Audited Financial Results for the Quarter and Year ended March 31, 2016.

1. Particulars of subsidiaries as on March 31, 2016

a) Subsidiaries (held directly)

Tata Consultancy Services Sverige AB, Tata Consultancy Services Asia Pacific Pte Ltd., TCS Iberoamerica SA, Tata Consultancy Services Netherlands BV, TCS FNS Pty Limited, APOnline Limited, Tata America International Corporation, Tata Consultancy Services Belgium S.A., Tata Consultancy Services Deutschland GmbH, Tata Consultancy Services Canada Inc., Diligenta Limited, C-Edge Technologies Limited, MP Online Limited, Tata Consultancy Services (Africa) (PTY) Ltd., MahaOnline Limited, Tata Consultancy Services Qatar S.S.C., TCS e-Serve International Limited, TCS Foundation, CMC Americas Inc.

b) Subsidiaries (held indirectly)

CMC eBiz Inc., Tata Consultancy Services Japan, Ltd., Tata Consultancy Services Malaysia Sdn Bhd, Tata Consultancy Services (China) Co., Ltd., PT Tata Consultancy Services Indonesia, Tata Consultancy Services (Thailand) Limited, Tata Consultancy Services (Philippines) Inc., TCS Solution Center S.A., Tata Consultancy Services Argentina S.A., Tata Consultancy Services De Mexico S.A., De C.V., TCS Inversiones Chile Limitada, Tata Consultancy Services Do Brasil Ltda, Tata Consultancy Services Chile S.A., Tata Solution Centre S.A., TCS Uruguay S.A., MGDC S.C., Tata Consultancy Services Luxembourg S.A., Tata Consultancy Services Switzerland Ltd., Tata Consultancy Services France S.A.S., TCS Italia SRL, Tata Consultancy Services De Espana S.A., Tata Consultancy Services Portugal Unipessoal Limitada, Tata Consultancy Services Osterreich GmbH, Tata Consultancy Services Danmark ApS, TCS Financial Solutions Australia Holdings Pty Limited, TCS Financial Solutions Australia Pty Limited, PT Financial Network Services, TCS Financial Solutions Beijing Co., Ltd., MS CJV Investments Corporation, Diligenta 2 Limited, Tata Consultancy Services (South Africa) (PTY) Ltd., TCS e-Serve America, Inc., Alti S.A., Planaxis Technologies Inc., Alti HR S.A.S., Alti Infrastructures Systemes & Reseaux S.A.S., Alti NV, Tescom (France) Software Systems Testing S.A.R.L., Alti Switzerland S.A., Teamlink, Tata Consultancy Services Saudi Arabia (incorporated on July 30, 2015), Technology Outsourcing S.A.C.(w.e.f. October 30, 2015)

2. The audited consolidated financial results and the audited standalone financial results of the Company for the year ended March 31, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 18, 2016.
3. Other Income (consolidated) for the quarter and year ended March 31, 2016 includes foreign exchange gain (net) of ₹ 194.13 crores and a gain (net) of ₹ 743.26 crores respectively (Previous period/year: gain (net) of ₹ 662.90 crores and a gain (net) of ₹ 1308.47 crores respectively).
4. In October 2014, Epic Systems Corporation (referred to as Epic) filed a legal claim against the Company in the Court of Western District Madison, Wisconsin for alleged unauthorised download and misuse of Epic's confidential information and trade secrets. In April 2016, the Company received an unfavorable jury verdict awarding damages totaling ₹ 6227.03 crores (US\$940 million) to Epic which the trial judge has indicated his intent to reduce. On the basis of legal opinion and legal precedence, the Company expects to defend itself against the claim and believes that the claim will not sustain. The verdict does not have any impact on the financial results as this has been considered as contingent liability.
5. The Board of Directors at its meeting held on April 18, 2016, has declared a final dividend of ₹ 27 per equity share.
6. Previous period / years' figures have been regrouped, wherever necessary.

Mumbai
April 18, 2016



For and on behalf of the Board of Directors



N. Chandrasekaran
CEO & Managing Director

Deloitte Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

Tel: +91 (022) 6185 4000
Fax: +91 (022) 6185 4501/4601

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF TATA CONSULTANCY SERVICES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **Tata Consultancy Services Limited** ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of 9 direct subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.10233.51 crores as at March 31, 2016, total revenues of Rs.15567.06 crores for the year ended March 31, 2016, and total profit after tax of Rs.678.27 crores for the year ended March 31, 2016, as considered in the consolidated financial results. These consolidated financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:
- a. includes the results of the entities listed in Note 1 to the Statement.
 - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2016.
5. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



P. R. RAMESH
Partner
(Membership No. 70928)

MUMBAI, April 18, 2016

Deloitte Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

Tel: +91 (022) 6185 4000
Fax: +91 (022) 6185 4501/4601

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF TATA CONSULTANCY SERVICES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **Tata Consultancy Services Limited** ('the Company') for the year ended March 31, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.
4. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



P. R. RAMESH
Partner

(Membership No. 70928)

Mumbai, April 18, 2016

Regd. Office: 12, Dr. Annie Besant Road, Opp. Shiv Sagar Estate, Worli, Mumbai - 400 018, India. (LLP Identification No. AAB-8737)



TCS/BM-52/SE/2016-17

April 18, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Sub: Financial Results for the year ended March 31, 2016 – Copy of Publication to be made in the Newspapers

We enclose a copy of the publication to be made in the newspapers of the audited financial results of the Company for the year ended March 31, 2016.

The above information is also available on the website of the Company: www.tcs.com.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: As above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

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Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2016

(₹ in Crores)

		Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2016	2015	2015	2016	2015
1	INCOME FROM OPERATIONS (NET)	28448.61	27364.01	24219.76	108646.21	94648.41
2	EXPENSES					
	a) Employee benefits expense	10909.80	10598.54	11776.94	41769.08	38701.15
	b) Overseas business expense	3877.30	3695.67	3340.21	14839.99	13363.91
	c) Services rendered by business associates and others	2198.58	2005.12	1570.16	7947.99	6220.25
	d) Depreciation and amortisation expense	507.20	484.99	470.13	1947.96	1798.69
	e) Other expenses	3575.66	3349.56	3251.70	13499.36	11881.39
	Total expenses	21068.54	20133.88	20409.14	80004.38	71965.39
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (1-2)	7380.07	7230.13	3810.62	28641.83	22683.02
4	OTHER INCOME (NET)	917.01	694.18	1136.22	3053.87	3229.91
5	PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (3+4)	8297.08	7924.31	4946.84	31695.70	25912.93
6	FINANCE COSTS	6.05	5.06	11.05	19.83	104.19
7	PROFIT BEFORE EXCEPTIONAL ITEM AND TAX (5-6)	8291.03	7919.25	4935.79	31675.87	25808.74
8	EXCEPTIONAL ITEM	-	-	-	-	489.75
9	PROFIT BEFORE TAX (7+8)	8291.03	7919.25	4935.79	31675.87	26298.49
10	TAX EXPENSE	1867.87	1816.42	1181.34	7300.93	6238.79
11	PROFIT AFTER TAX BUT BEFORE MINORITY INTEREST (9-10)	6423.16	6102.83	3754.45	24374.94	20059.70
12	MINORITY INTEREST	10.04	19.44	41.78	83.12	207.52
13	NET PROFIT FOR THE PERIOD (11-12)	6413.12	6083.39	3712.67	24291.82	19852.18
14	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	195.87	197.04	195.87
15	Reserves excluding Revaluation Reserves				65163.52	50438.89
16	Basic and diluted earnings per share (in ₹)	32.54	30.88	18.95	123.28	101.35
17	Dividend per share (par value ₹ 1 each)					
	Interim dividend on equity shares (in ₹)	-	5.50	-	16.50	55.00
	Final dividend on equity shares (in ₹)	27.00	-	24.00	27.00	24.00
	Total dividend on equity shares (in ₹)	27.00	5.50	24.00	43.50	79.00
	Total equity dividend percentage	2700.00	550.00	2400.00	4350.00	7900.00

TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
PART II : Consolidated Segment Information

(₹ in Crores)

	Quarter ended			Year ended	
	March 31,	December 31,	March 31,	March 31,	March 31,
	2016	2015	2015	2016	2015
REVENUE BY INDUSTRY PRACTICE					
Banking, Financial Services and Insurance	11643.62	11111.86	9824.84	44162.64	38565.66
Manufacturing	2950.93	2766.83	2480.34	10908.81	9242.45
Retail and Consumer Packaged Goods	4020.77	3864.99	3290.59	15274.01	12829.01
Telecom, Media and Entertainment	3085.40	2989.46	2625.22	11854.32	10933.55
Others	6747.89	6630.87	5998.77	26446.43	23077.74
REVENUE FROM OPERATIONS	28448.61	27364.01	24219.76	108646.21	94648.41
SEGMENT RESULTS					
Banking, Financial Services and Insurance	3174.12	3223.15	1936.91	12809.20	10594.47
Manufacturing	780.34	756.79	454.22	2914.59	2223.00
Retail and Consumer Packaged Goods	1115.28	993.28	528.83	4111.78	3254.49
Telecom, Media and Entertainment	938.32	861.90	419.38	3403.98	2770.78
Others	1850.33	1850.12	900.56	7231.17	5480.11
Total	7858.39	7685.24	4239.90	30470.72	24322.85
Unallocable expenses (net)	484.37	460.17	440.33	1848.72	1744.02
Operating income	7374.02	7225.07	3799.57	28622.00	22578.83
Other income (net)	917.01	694.18	1136.22	3053.87	3229.91
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	8291.03	7919.25	4935.79	31675.87	25808.74
Exceptional Item	-	-	-	-	489.75
PROFIT BEFORE TAX	8291.03	7919.25	4935.79	31675.87	26298.49
			As at	As at	As at
			March 31,	December 31,	March 31,
			2016	2015	2015
SEGMENT CAPITAL EMPLOYED					
Banking, Financial Services and Insurance			9700.67	8908.90	7057.35
Manufacturing			2723.55	2582.64	2148.34
Retail and Consumer Packaged Goods			3466.21	3397.72	2767.50
Telecom, Media and Entertainment			3407.02	3276.99	2697.21
Others			7994.48	7661.55	7121.42
			27291.93	25827.80	21791.82
Unallocable Assets (net)			38570.86	39876.44	29970.70
Total Capital Employed (net)			65862.79	65704.24	51762.52

The Group has identified business (Industry practice) as its primary segment and geography as its secondary segment.

Business segments comprise (1) banking, financial services and insurance, (2) manufacturing, (3) retail and consumer packaged goods, (4) telecommunication, media and entertainment and (5) others such as energy, resources and utilities, Hi-Tech, life science and healthcare, s-Governance, travel, transportation and hospitality, products, etc.

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

Part III: Audited Consolidated Statement of Assets and Liabilities as at March 31, 2016

(₹ in Crores)

		As at March 31, 2016	As at March 31, 2015
(A) EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share Capital		197.04	195.87
b) Reserves and Surplus		65163.52	50438.89
Shareholders' funds		65360.56	50634.76
2 Minority Interest		502.23	1127.76
3 Non- current Liabilities			
a) Long-term borrowings		82.53	114.27
b) Deferred tax liabilities (net)		441.17	342.96
c) Other long-term liabilities		745.10	825.02
d) Long-term provisions		277.28	297.87
Non- current liabilities		1546.08	1580.12
4 Current Liabilities			
a) Short- term borrowings		112.96	185.56
b) Trade payables		7539.93	8830.93
c) Other current liabilities		5357.45	3646.59
d) Short- term provisions		8965.17	7655.16
Current liabilities		21975.51	20318.24
TOTAL - EQUITY AND LIABILITIES		89384.38	73660.88
(B) ASSETS			
1 Non- current assets			
a) Fixed Assets		12397.16	12311.32
b) Goodwill on consolidation		1900.55	2093.22
c) Non- current investments		226.45	169.18
d) Deferred tax assets (net)		822.94	593.94
e) Long-term loans and advances		10395.48	9154.92
f) Other non-current assets		574.41	525.30
Non- current assets		26316.99	24847.88
2 Current assets			
a) Current investments		22359.15	1492.60
b) Inventories		16.27	16.07
c) Unbilled revenue		3991.74	3827.08
d) Trade receivables		24069.71	20437.94
e) Cash and bank balances		6784.76	18556.04
f) Short-term loans and advances		5582.35	4146.45
g) Other current assets		263.41	336.82
Current assets		63067.39	48813.00
TOTAL- ASSETS		89384.38	73660.88

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Narlman Point, Mumbai 400021

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2016

(₹ in Crores)

		Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2016	2015	2015	2016	2015
1	INCOME FROM OPERATIONS (NET)	22258.19	21620.83	18798.23	85863.85	73578.06
2	EXPENSES					
	a) Employee benefits expense	8000.50	7676.34	8642.43	30068.19	27368.32
	b) Overseas business expense	3527.07	3356.72	2963.87	13406.15	11817.63
	c) Services rendered by business associates and others	1720.99	1568.52	1265.02	6320.53	5046.61
	d) Depreciation and amortisation expense	407.46	389.27	367.29	1559.19	1393.77
	e) Other expenses	2368.19	2251.27	2429.52	9119.77	8317.30
	Total expenses	16024.21	15242.12	15668.13	60473.83	53943.63
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (1-2)	6233.98	6378.71	3130.10	25390.02	19634.43
4	OTHER INCOME (NET)	937.54	1148.68	1299.44	3740.20	4466.73
5	PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (3+4)	7171.52	7527.39	4429.54	29130.22	24101.16
6	FINANCE COSTS	5.01	4.45	5.16	13.58	79.57
7	PROFIT BEFORE EXCEPTIONAL ITEM AND TAX (5-6)	7166.51	7522.94	4424.38	29116.64	24021.59
8	EXCEPTIONAL ITEM	-	-	0.62	-	528.38
9	PROFIT BEFORE TAX (7+8)	7166.51	7522.94	4425.00	29116.64	24549.97
10	TAX EXPENSE	1513.80	1566.22	967.74	6233.94	5293.01
11	NET PROFIT FOR THE PERIOD (9-10)	5652.71	5956.72	3457.26	22882.70	19256.96
12	Reserves excluding Revaluation Reserves				58669.82	45220.57
13	Basic and diluted earnings per share (in ₹)	28.69	30.23	17.65	116.13	98.31

Select explanatory notes to the Statement of Audited Financial Results for the Quarter and Year ended March 31, 2016.

1. The audited consolidated financial results and the audited standalone financial results of the Company for the year ended March 31, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 18, 2016.
2. Other Income (consolidated) for the quarter and year ended March 31, 2016 includes foreign exchange gain (net) of ₹ 194.13 crores and a gain (net) of ₹ 743.26 crores respectively (Previous period/year: gain (net) of ₹ 662.90 crores and a gain (net) of ₹ 1308.47 crores respectively).
3. In October 2014, Epic Systems Corporation (referred to as Epic) filed a legal claim against the Company in the Court of Western District Madison, Wisconsin for alleged unauthorised download and misuse of Epic's confidential information and trade secrets. In April 2016, the Company received an unfavorable jury verdict awarding damages totalling ₹ 6227.03 crores (US\$940 million) to Epic which the trial judge has indicated his intent to reduce. On the basis of legal opinion and legal precedence, the Company expects to defend itself against the claim and believes that the claim will not sustain. The verdict does not have any impact on the financial results as this has been considered as contingent liability.
4. The Board of Directors at its meeting held on April 18, 2016, has declared a final dividend of ₹ 27 per equity share.
5. Previous period / years' figures have been regrouped, wherever necessary.
6. The results for the year ended March 31, 2016 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors

Mumbai
April 18, 2016


N.Chandrasekaran
CEO & Managing Director



TCS/BM-53/SE/2016-17

April 18, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulation 2015, we are enclosing herewith a copy of a Press Release which will be disseminated shortly. The Press Release is self-explanatory.

The above information is also available on the website of the Company: www.tcs.com.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: As above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

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Tel 91 22 6778 9191 Fax 91 22 6639 1836 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021
Corporate Identification No. (CIN): L22210MH1995PLC084781

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Indian GAAP

Annual revenues cross trillion rupees in 2015-16

- Annual FY16 revenues at ₹108,646 crore; up 14.8%; Growth of 11.9% in CC
- Annual FY16 Net Profit at ₹24,292 crore; up 22.4% Y-o-Y

Robust volumes drive growth in Q4; Provides momentum for FY17

- FY16 Q4 Revenues at ₹28,449 crore up 4% Q-on-Q (2.1% CC) and 17.5% Y-on-Y
- FY16 Q4 Net Profit at ₹6,413 crore up 5.4% Q-on-Q & 72.7% Y-on-Y

MUMBAI, April 18, 2016: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading IT services, consulting and business solutions firm reported its consolidated financial results according to IGAAP for the quarter and financial year ended March 31, 2016.

- Digital revenues at 15.5% in Q4
- 120,000 TCSers trained in 400+ new digital technologies in FY16
- New Digital Products and Platforms gain strong customer traction

Annual Highlights for 2015-16	Q4 Highlights for 2015-16
- Operating Profits at ₹ 28,642 cr; up 26.3% - Operating (PBIT) Margin at 26.4 % - Customer Revenue Metrics: Clients in \$100M+ band increased by 8 Clients in \$20M+ band increased by 11 Clients in \$10M+ band increased by 37 - All time high Gross addition: 90,182 Employees: - FY16 EPS at ₹ 123.28 - Total Dividend at ₹ 43.5 per share (including ₹ 27 proposed Final Dividend)	- Operating Profits at ₹ 7,380 cr up 2.1% Q-o-Q; 93.7% Y-o-Y - Operating (PBIT) Margin at 25.9 % - Volume growth at 3.2 % - Digital Revenues: 15.5% - Gross Addition: 22,576 employees - Net addition: 9,152 employees - Attrition rate: 15.5% LTM (14.7% in IT services) - EPS at ₹ 32.54 in Q4 from ₹ 30.88 in Q3 - Final dividend (proposed) of ₹ 27 per share

N. Chandrasekaran, CEO and MD said: "Our core portfolio performed strongly in a seasonally weak 4th quarter driven by strong volumes led by growth in BFSI, retail and manufacturing sectors. This gives us good momentum going into the new financial year. Our investments in building high impact digital platforms is paying off, resulting in over \$2.3 billion in digital revenues. We are building the right talent pool by training more than 120,000 TCSers in FY16 in over 400 new digital technologies to help our customers drive adoption of digital in their enterprise."

Mr Chandrasekaran added: "Looking ahead, we continue to build on our trusted customer relationships and remain focused on helping them win in the new experience economy. We will continue to invest in developing 'digital' talent and launch new products in emerging areas leveraging the Internet of Things, automation and machine learning. We also look forward to intensifying our social initiatives to bring the benefits of technology to the community."

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Rajesh Gopinathan, Chief Financial Officer, said: "In FY16, we have balanced our focus on delivering an industry leading financial performance with our ongoing investment program designed to capture evolving Digital demand. We have invested over \$250M to support organic growth in our Digital businesses and in new markets, while maintaining our profitability within our desired range and generated strong operating cash flows as well."

The fourth quarter saw broad-based growth with the core portfolio performing strongly led by BFSI (3.2% Q-o-Q), Manufacturing (3.9% Q-o-Q) and Retail (2.1% Q-o-Q) in constant currency. For FY16, growth was led by BFS (14.8% Y-o-Y), Life Sciences (20.6% Y-o-Y), Travel & Hospitality (17% Y-o-Y) and Manufacturing (15% Y-o-Y) in constant currency.

In terms of key markets, growth in Q4 was led by Europe (3.6% Q-o-Q) and North America (2.4% Q-o-Q) in constant currency. For FY16, North America grew by 10.8%, Europe grew by 12.9%, UK by 8.3% in constant currency. India crossed \$ one billion milestone in annual revenues while overall revenues from new Growth Markets stood at \$ 3.3 billion in FY16.

Select Key Wins in Q4

- Selected by large UK bank as their strategic IT partner for Information Management including Big Data and Analytics
- Selected by major Commercial Insurer for infrastructure transformation and support.
- Selected by large Personal Lines Insurer to modernize Policy Administration through third party product implementation and integration
- Selected by large North American Healthcare firm as a strategic partner to provide ADM and Assurance
- Selected by Global Professional Services firm for its digital transformation journey to implement an Enterprise Cloud Marketplace through a Public-Cloud-first model.
- Selected by leading process manufacturing major as a strategic partner for application and infrastructure support for all global business operations
- Selected as strategic partner by a leading newspaper conglomerate in North America to manage end to end IT operations and drive transformation to support the changing business environment
- Sweden's leader in digital banking selected TCS BaNCS platform to power long term business growth and offer next-generation digital banking services

Digital

In FY16 Digital revenues grew 52.2% due to faster adoption of digital solutions as customers moved to embrace a holistic digital transformation of the enterprise. With its strong suite of products and solutions, extensive domain expertise and customer contextual knowledge, TCS captured significant customer opportunities with 15.5% of total revenues coming from Digital in Q4 led by Analytics & AI, cloud and mobility and channels.

Key Wins in Digital Services and Solutions in Q4

- Chosen by global logistics provider to enable real time monitoring of port equipment using an IoT Platform incorporating the TCS Sensor Data Analytics framework
- Chosen by UK Utilities Company as a strategic consultant to create the roadmap, operating model and mobile technology architecture to transform its field operations
- Selected by a leading Indian bank to help enable its customers to transact using social media
- Engaged by International consortium as a design consultant to revamp user experience across a suite of web applications to provide superior customer experience
- Chosen by leading global auto manufacturer as a strategic partner for developing its next generation telematics solution by combining mobility, cloud, security and API capabilities

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- Engaged by leading Indian Insurance firm to reimagine its workplace experience by building a next generation enterprise social networking platform using the TCS Knome platform
- Selected by leading African banking & insurance firm for its Digital channel transformation program
- Chosen by African airport operator as its preferred partner to digitally transform guest experience
- Engaged by North American conglomerate to design and develop an IoT enabled secure, scalable and mobile-first technology platform to enable the creation of new service lines
- Chosen by leading European bank to reimagine its customer experience by conceptualizing its next generation digital program using wearable technology
- Engaged by global insurance firm for a consulting engagement to provide cloud readiness assessment using TCS proprietary methodology for its IT portfolio rationalization program

Digital Products and Platforms

TCS continues to drive its Digital Products & Platforms business, which continues to gain traction with customers.

These include built technology-based Intellectual Property (IP) tools and horizontal cloud-based platforms as well as that can be used across industries as well as products for specific domains like retail, banking and education.

- **ignio™**, TCS' flagship automation product for enterprise IT that helps customers analyse, plan and predict their IT needs has received tremendous traction with 16 new customers acquired in less than 9 months since its launch.
- **TCS BaNCS™** Over 25 customers went live in the last six months on the core banking platform, as the product penetrated new geographies and won new clients. TCS BaNCS won six new clients during the year in Greater China and notched up its first major win in the Nordics. In Capital Markets, TCS BaNCS™ continues to be the platform of choice of leading custodians and depositories for Clearing and Settlement. Myanmar's depository became the newest client and went live on our platform with global trading practices in under 90 days. We also launched TCS BaNCS™ Health Insurance offering in Europe
- **iON™ Assessment** platform has gained strong ground in the education sector with significant growth. This product has assessed more than 50 million candidates till date with an 88% reduction in turnaround time.
- In the retail sector, our advanced digital merchandising suite **Optumera™** which allows shopper centric merchandising and modelling to retailers to reimagine the customer journey in a omni-channel world
- The life sciences vertical is able to transform the clinical trial process for our customers by leveraging **TCS Advanced Drug Development Product** which helped conduct over 100 clinical trials for 7 customers, including for three out of top 10 global pharma companies
- **TCS HOBS**, a comprehensive business platform for the Telecom industry standards is enabling fit for purpose and fit for growth for 16 of our telecom customers
- Our horizontal platform, **TAP™** for accounts payable processes is simplifying and automating the purchasing experience with up to 97% touchless processing in specific cases and has won seven customers.
- **CHROMA™**, our HR platform to enable next generation employee experience, is gaining strategic traction in the market with five customers using the platform
- The company also launched the **TCS Urban Intelligence platform (IUX)** to help drive quality of life for citizens worldwide and the **TCS Customer Intelligence & Insights platform (CII)** with live customers and the market response is promising

Innovation and Intellectual Property:

As of March 31, 2016, the company has applied for **2,842** patents, including **260** applied during the quarter. Till date the company has been granted **341** patents.

Note on Constant Currency: To calculate CC, TCS recalculates current quarter's revenue using average currency conversion rates from previous quarter.

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Human Resources:

The company continued to hire to support business growth and employed 353,843 professionals globally from 129 nationalities including with 33.8% women professionals at the end of FY16. The attrition rate for IT services was 14.7% while overall it stood at 15.5% on an LTM basis. FY16 saw an all-time high gross addition of 90,182 employees in FY16, with a net addition of 34,187 employees. In Q4, there was a total gross addition of 22,576 employees and net addition of 9,152.

“TCS completed its highest ever hiring of over 90,000 new employees globally during the year. We are also delighted that our employee retention continues to increase as we continue to invest in building digital skills of TCSers to help them participate extensively in the new digital economy.” said **Ajoy Mukherjee, Executive vice president and Global Head, Human Resources.**

Awards and Recognition:

Business Leadership:

- Rated as the world's most powerful brand in IT Services by Brand finance
- Recognised as a UK 'Superbrand' in the UK and among UK's strongest B2B brands for 2016.
- Recognised as a Global Top Employer by the Top Employers Institute in 24 countries
 - o Top Employer certification in UK, Europe, USA, Canada, South America, Africa, Asia, Australia, Latin America and the Middle East.
- Won nine awards at Brandon Hall Group's HCM Excellence Awards Program 2015 for learning, career management, workplace planning, employee engagement and skill development
- Won multiple awards at Global HR Excellence Awards and Recruiting and Staffing Best in Class (RASBIC) awards 2015-16 instituted by the World HRD Congress.
 - o Global HR Excellence Awards - Award for Innovation in Recruitment
 - o Recruiting & Staffing Industry Leader of the Year - Best Overall Recruiting & Staffing Organization
 - o Recruiting & Staffing Industry Leader of the Year - Award for Best Candidate Experience

Partner:

- TCS Oracle GTM chosen as Top 15 in the category 'Enable Improved Business Agility' by Tele Management Forum (TM Forum)
- Won the Hitachi Data System's Global System Integrator Partner of the Year award and Outstanding Business Contribution of the Year' awards at the APAC GSI summit 2016.

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About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognised as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 353,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$16.5 billion for year ended March 31, 2016 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

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Consolidated Statement of Profit and Loss
For the year ended March 31, 2015 and 2016
(In crores of ₹, except per share data)

	Year ended March 31, 2015	Year ended March 31, 2016
INCOME	94,648	108,646
EXPENDITURE		
a) Salaries & Wages	38,701	41,769
b) Overseas business expenditure	13,364	14,840
c) Other operating expenses	18,101	21,447
Total Expenditure	70,166	78,056
Profit Before Interest, Depreciation, Taxes & Other Income	24,482	30,590
Interest	104	20
Depreciation	1,799	1,948
Profit Before Taxes & Other Income	22,579	28,622
Other income (expense), net	3,230	3,054
Profit Before Taxes & Exceptional Items	25,809	31,676
Exceptional items	490	
Profit Before Taxes	26,299	31,676
Provision For Taxes	6,239	7,301
Profit After Taxes & Before Minority Interest	20,060	24,375
Minority Interest	208	83
Net Profit	19,852	24,292
Earnings per share in ₹	101.35	123.28

Consolidated Statement of Profit and Loss
For the Quarter ended March 31, 2015, December 31, 2015 and March 31, 2016
(In crores of ₹, except per share data)

	Quarter ended March 31, 2015	Quarter ended December 31, 2015	Quarter ended March 31, 2016
INCOME	24,220	27,364	28,449
EXPENDITURE			
a) Salaries & Wages	11,777	10,599	10,910
b) Overseas business expenditure	3,340	3,695	3,877
c) Other operating expenses	4,822	5,355	5,775
Total Expenditure	19,939	19,649	20,562
Profit Before Interest, Depreciation, Taxes & Other Income	4,281	7,715	7,887
Interest	11	5	6
Depreciation	470	485	507
Profit Before Taxes & Other Income	3,800	7,225	7,374
Other income (expense), net	1,136	694	917
Profit Before Taxes	4,936	7,919	8,291
Provision For Taxes	1,181	1,816	1,868
Profit After Taxes & Before Minority Interest	3,755	6,103	6,423
Minority Interest	42	20	10
Net Profit	3,713	6,083	6,413
Earnings per share in ₹	18.95	30.88	32.54

Note on Constant Currency: To calculate CC, TCS recalculates current quarter's revenue using average currency conversion rates from previous quarter.

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Indian GAAP

Consolidated Balance Sheet
As at March 31, 2015 and March 31, 2016
(In crores of ₹)

	As at March 31, 2015	As at March 31, 2016
EQUITY AND LIABILITIES		
Shareholders' Funds	50,634	65,361
Minority Interest	1,128	502
Short term and long term borrowings	300	195
Deferred Tax Liabilities (net)	343	441
Current liabilities and provisions	20,133	21,863
Non-current liabilities and provisions	1,123	1,022
Total Liabilities	73,661	89,384
ASSETS		
Fixed Assets (net)	12,311	12,397
Investments	1,662	22,586
Deferred Tax Assets (net)	594	823
Goodwill (on consolidation)	2,093	1,900
Cash and Bank Balance	18,556	6,785
Current Assets, Loans and Advances	28,765	33,923
Non-current Assets, Loans and Advances	9,680	10,970
Total Assets	73,661	89,384



TCS/BM-54/SE/2016-17

April 18, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub: Financial Results for the year ended March 31, 2016

The audited standalone financial results of the Company and the audited consolidated financial results of the Company and its subsidiaries for the year ended March 31, 2016, have been approved and taken on record at a meeting of the Board of Directors of the Company held today at 1:00 p.m. and concluded at 4:45 p.m.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781