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CIN: L22210MH1987PLC044505

30th July 2020

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

Re:-Outcome of Board Meeting

We wish to inform you that meeting of the Board of Directors, of the company was held today at 11.30 a.m. and concluded at 1.30 p.m.

Upon recommendation of Audit Committee, the Board considered and approved the Un-Audited Financial Results for the quarter ended 30.06.2020 and took the same on record alongwith Review Report by the Company's Statutory Auditors.

Enclosed is the Un-Audited Financial Results and the Review Report with unmodified opinion in respect to the Unaudited Financial Results of the Company for the quarter ended 30.06.2020.

Kindly take the same on your record and acknowledge the receipt.

For **TCPL Packaging Limited**

NANAVATI SOHAN
GAMANLAL

Digitally signed by NANAVATI
SOHAN GAMANLAL
Date: 2020.07.30 13:31:46
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Compliance Officer

Encl. As above

TCPL PACKAGING LIMITED
Statement of Unaudited Results for the Quarter Ended 30/06/2020

PARTICULARS	Quarter Ended			(₹ in lakhs)
	June 30, 2020	March 31, 2020	June 30, 2019	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income				
Income from Operations	16585.96	20896.68	20645.46	87026.79
Other Operating Income	366.90	397.77	510.64	1951.49
Other Income	25.31	83.25	43.22	210.51
Total Income from Operations (net)	16978.17	21377.70	21199.32	89188.80
Expenses				
Consumption of raw materials	9795.21	12685.05	12803.33	53182.03
Purchase of stock-in-trade		7.67	8.47	55.95
(Increase)/decrease in stock in trade and work in progress	(347.25)	(192.44)	(196.95)	(1190.82)
Employee Benefit expense	2246.38	2270.53	2138.91	8705.91
Finance Cost	994.41	982.58	883.81	3740.09
Depreciation and amortization expense	1280.15	1242.93	1141.37	4839.92
Other expenses	2904.97	3763.48	3680.21	15627.17
Total Expenses	16873.87	20759.80	20459.15	84960.25
Profit before tax	104.30	617.90	740.17	4228.55
Tax expense				
Current Tax	29.22	257.85	170.24	1080.00
Deferred Tax	5.28	(833.59)	31.35	(503.32)
Profit for the period after tax	69.80	1193.64	538.58	3651.87
Other Comprehensive Income(OCI)				
Items that will not be reclassified to Profit & Loss (net of tax)	(22.93)	(14.47)	-	(16.21)
Items that will be reclassified to Profit & Loss (net of tax)	107.42	(138.85)	(0.51)	(142.57)
Total Comprehensive Income for the period	154.29	1040.32	538.07	3493.09
Paid-up Equity Share Capital (Face value of ₹ 10/- each)	910.00	910.00	910.00	910.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	26019.77
Earnings Per Share (EPS) of ₹ 10/- each				
Basic and Diluted Earnings Per Share (₹)	0.77	13.12	5.92	40.13

Notes:

- [1] The above unaudited quarterly results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 30, 2020. The statutory auditors have expressed an unqualified review opinion on the above results.
- [2] The Company is engaged in single segment of Packaging.
- [3] The Company's operations and financial results for the quarter have been adversely impacted by the lockdown imposed to contain the spread of Covid-19. The operations resumed in April-20 with requisite approvals of concerned authorities, and gradually improved in the later part of the quarter. The Company has considered the possible effects out of the still unfolding COVID-19 pandemic and based on its current estimates does not expect a material adverse impact on the current full year's financials. The impact if any on the financial statements may differ from that estimated as at the date of approval of these financial results.
- [4] The Company has formed a subsidiary company viz. TCPL Innofilms Private Ltd. However, the shares of the said Company are yet to be issued and allotted as the activities are yet to commence.

for TCPL Packaging Limited


Saket Kanoria
Managing Director
DIN : 00040801

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SAKET KUMAR
KANORIA
Date: 2020.07.30
13:32:44 +05'30'

Place : Mumbai
Date : July 30, 2020.

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
TCPL PACKAGING LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the quarter and nine months period ended 30th June, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review of such interim standalone financial information.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



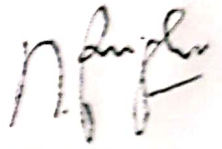
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E




Nikhil Singhi
Partner

Place: MUMBAI
Date: 30th July, 2020

Membership No. 061567
UDIN: 20061567AAAAAI3031