



Empire Mills Complex
414, Senapati Bapat Marg,
Lower Parel
Mumbai 400013, India.
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Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

12th June 2020

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sirs,

Sub: Disclosure on Material Impact of COVID-19 Pandemic on TCPL Packaging Limited.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 the disclosure on material impact of COVID-19 pandemic on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is as under:-

1. Impact of the Covid-19 pandemic on the business

The Plants of the Company were temporarily closed w.e.f. March 25, 2020 due to lockdown. However, pursuant to the approvals / permissions from concerned authorities, subject to fulfilment of certain conditions, the Company gradually started its manufacturing operations. The Company now operates its plants on 3 shift basis.

2. Steps taken to ensure smooth functioning of operations

The Company has taken necessary preventive measures like social distancing, temperature testing, providing masks and sanitization facility to all workers etc. to avoid any infection due to COVID-19.

3. Estimation of the future impact of Covid-19 on operations

The macroeconomic consequences of the Covid-19 pandemic and the associated impact on our business remain difficult to assess. For certain, a recession is imminent whose extent, duration and development cannot be predicted. Even if the demand for the Company's products, packaging for consumer staples, it has a certain resilience and is currently doing well overall, it is difficult to assess how much is attributable to end-consumption or stockpiling. On the cost side, the Company is facing price increases for the important raw material of recovered paper, which is being countered with higher prices for recycled fiber-based carton board.

Due to short-term visibility and macroeconomic uncertainties, a further assessment for the current year is not possible at the moment. In any case, sustained investment activity should further strengthen the competitiveness of TCPL.



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4. Details of impact of Covid-19 on the Company

- i. Capital and financial resources: The Company have adequate capital to meet business requirements.
- ii. Profitability: Profitability for the Q1 FY2020-21 expected to be affected due to lockdown and partial manufacturing capacity utilization. However, it is expected to improve from Q2 onwards.
- iii. Liquidity position: Liquidity position is maintained in the company.
- iv. Ability to service debt and other financing arrangements: The Company has availed moratorium and deferment as per RBI guidelines with respect to Term Loan and interest repayments.
- v. Assets: Company continues to assess its CAPEX requirements continuously.
- vi. Internal financial reporting and control: Internal financial reporting and control are in place.
- vii. Supply Chain: The Company have not observed any major supply chain issues.

5. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business:

The Company has no such contract which will have significant impact on the company.

Thanking You

For **TCPL Packaging Limited**

NANAVATI SOHAN
GAMANLAL

Digitally signed by NANAVATI
SOHAN GAMANLAL
Date: 2020.06.12 16:39:53
+05'30'

Compliance Officer