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CIN: L22210MH1987PLC044505

10.08.2022

The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Security Code:-523301

The National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra East, Mumbai 400 051  
Trading Symbol:- TCPLPACK

Dear Sir(s),

**Re:- Press Release**

We wish to inform you that Board of Directors of the company in their Meeting held on 10.08.2022, inter-alia considered and approved the Un-audited Financial Results of the Company (Standalone and Consolidated) for the first quarter ended 30.06.2022.

Attached is press release on financial results of the Company for the first quarter ended 30.06.2022. We request you to take the above on your records in the interest of general public at large.

Thanking You

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above



CIN: L22210MH1987PLC044505

Corporate office: Empire Mills Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra  
400013 India

PRESS RELEASE

## TCPL announces Q1 FY2023 Financial Results

### Q1 FY23 (Standalone)

**Total Revenues stood at Rs. 335.5 crore, up 48.4%**  
**EBITDA stood at Rs. 53.6 crore, with margins at 16.0%**  
**Cash Profit improves by 105.6% to Rs. 46.9 crore**

**Mumbai, August 10, 2022:** TCPL Packaging Limited (TCPL), one of India's leading producers of sustainable packaging solutions for customers across industries, has announced its financial results for the first quarter ended June 30, 2022.

### Financial Performance Highlights:

Particulars (Rs. crore)	Consolidated			Standalone		
	Q1FY23	Q1FY22	YoY %	Q1FY23	Q1FY22	YoY %
<b>Total Revenues</b>	342.5	226.1	51.5%	335.5	226.1	48.4%
<b>EBITDA</b>	54.4	30.3	79.5%	53.6	30.4	76.3%
<b>EBITDA Margin (%)</b>	15.9%	13.4%	248 bps	16.0%	13.4%	253 bps
<b>Profit Before Tax</b>	31.8	9.4	238.2%	31.9	9.5	236.8%
<b>Profit After Tax</b>	22.5	5.9	279.0%	22.6	6.0	276.5%
<b>Cash Profit</b>	47.3	22.7	108.1%	46.9	22.8	105.6%
<b>EPS</b>	24.73	6.54	278.1%	24.81	6.61	275.3%

**Commenting on the performance for Q1 FY2023 Mr. Saket Kanoria, Managing Director, TCPL Packaging Limited said:** “We are pleased to report that we have commenced the fiscal year 2023 on a strong note despite a challenging macro environment. On a Y-o-Y basis, our standalone revenues grew by 48.4% to Rs. 335.5 crore and Cash Profits improved by 105.6% to Rs. 46.9 crore in Q1. While we continue to witness volatility in raw material prices, we were able to mitigate the impact & improve our margins.

*In a key development, TCPL Innofilms Private Limited, the Company's wholly owned subsidiary, commenced the commercial production of its Polyethylene (PE) blown film line. With India's ban on single-use plastics, we are clearly moving towards eco-friendly policies to accelerate the green transition. We believe TCPL is fully equipped and will proactively drive the development of this sustainable flexible packaging solution. Overall, TCPL is well positioned to cater to the growing demand for sustainable packaging solutions from leading brands and continues to support efforts towards facilitating a waste-free world.*

*Our focused strategy of growth through diversification has enabled us to consistently outperform our underlying industries. We are one of the few listed Companies in India to have grown almost every year for the past 30 years with a revenue and PAT CAGR of ~20% and ~27% respectively. We remain committed to sustainably growing the Company in the future, which will help create value for all our stakeholders.”*

## Key Developments

**TCPL Innofilms Private Limited, a wholly owned subsidiary of the Company, has commenced commercial production of its Polyethylene (PE) blown film plant**

- This plant, located at Silvassa, is one of the world's first few state-of-the-art innovative PE blown film lines
  - Products based on eco-friendly Machine-Direction Orientation (MDO) technology are anticipated to see substantial growth in demand due to rising customer requirements for sustainable and recyclable solutions

– ENDS –

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## About TCPL Packaging Limited

TCPL Packaging Limited (TCPL) (BSE: 523301, NSE: TCPLPACK), is one of India's leading producers of sustainable packaging solutions for customers across industries. The Company partners with customers to provide paperboard-based packaging solutions including folding cartons, printed blanks and outers, litho-lamination, plastic cartons, blister packs, and shelf-ready packaging. TCPL has also ventured into the flexible packaging industry, with capability to produce printed cork-tipping paper, laminates, sleeves, and wrap-around labels.

Headquartered in Mumbai, India, TCPL has a PAN India presence with 8 state-of-the-art manufacturing facilities and marketing offices in key metro cities. Over the years, the Company has effectively diversified and broadened its operations to service a wide range of packaging products, while consistently adding new customers and increasing its share of business in established customers and markets.

For further information on the Company, please visit [www.tcpl.in](http://www.tcpl.in) or contact:

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**DISCLAIMER:**

*Certain statements and opinions with respect to the anticipated future performance of TCPL Packaging Limited (TCPL) in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. TCPL will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*