



Empire Mills Complex
414, Senapati Bapat Marg,
Lower Parel
Mumbai 400013, India.
Tel : +91 22 61646000
Fax : +91 22 24935893
Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

07.12.2022

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

Re:- TCPL Packaging Limited Stock Options Plan

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform that the Nomination and Remuneration Committee, at their meeting held today has inter alia approved grant of 13,306 Stock Options to the eligible Employees of the Company under 'TCPL Employees Stock Option Plan 2022 ("TCPL-ESOP 2022")'.

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 (SEBI Circular) is enclosed.

This information has also been uploaded on the website of the Company. The meeting commenced at 3.30 p.m. and concluded at 3.50 p.m.

Kindly take the above-mentioned information on records.

For TCPL Packaging Limited

SOHAN
GAMANLAL
NANAVATI

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Compliance Officer



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Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 09/09/2015 for the issuance of securities under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Options to purchase securities (including any Share Based Employee Benefit (SBEB) at the time of instituting the scheme and vesting or exercise of options:

Sr. No	Particulars	Remarks
1	Brief details of options granted	Nomination and Remuneration Committee has approved grant of 13,306 options to the eligible employees of the Company under 'TCPL Employees Stock Option Plan 2022' ("TCPL-ESOP 2022")
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2011	TCPL-ESOP 2022 is approved by the Shareholders of the Company in the 34 th Annual General Meeting held on 10/08/2022 pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2011).
3	Total number of shares covered by these options	The maximum aggregate number of Shares that may be granted under TCPL-ESOP 2022, shall not exceed 3% of the outstanding paid-up share capital of the Company i.e. 2,73,000 Shares, whereby each such Option, confers a right upon the Employee to apply for one Share of the Company
4	Pricing formula	The exercise price of the present options granted is Rs. 1623.80, being not less than the market price. Market price means the latest available closing price of shares on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the relevant date and which has recorded the highest trading volume as on the trading day.
5	Options vested	Stock options will vest over a period of 1 year to 4 years.
6	Time within which option may be exercised	The exercise period shall be a maximum of one year from the date of respective vesting of Options.

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7	Brief details of significant terms	TCPL ESOP Trust has been formed to acquire shares from secondary market for the purpose of implementing TCPL-ESOP 2022. The total number of Options to be granted under the TCPL-ESOP 2022 shall not exceed 3% of the outstanding paid-up share capital of the Company i.e. 2,73,000 Shares, whereby each such Option, confers a right upon the Employee to apply for Share of the Company. Each Option when exercised would be converted in to 1 (one) equity share of face value of Rs. 10/- (Rupees Ten) each fully paid-up. Out of the maximum 2,73,000 Options to be granted under the TCPL-ESOP 2022, the members of Nomination Remunerations Committee have approved grant of 13306 Options in the 1 st tranche.
The requirements prescribed by clause (g) to (k), (m) and (n) of Clause 10 of Sr. no. B of Annexure 1 of SEBI Circular are not applicable.		

For **TCPL Packaging Limited**
SOHAN
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NANAVATI
Compliance Officer

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SOHAN GAMANLAL
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