



Empire Mills Complex
414, Senapati Bapat Marg,
Lower Parel
Mumbai 400013, India.
Tel : +91 22 61646000
Fax : +91 22 24935893
Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

05.02.2020

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

Re:-Outcome of Board Meeting

We wish to inform you that meeting of the Board of Directors, of the company was held today at 4.00 p.m and concluded at 6.15 p.m. the Board considered the following :-

- 1) The Un-Audited Financial Results for the quarter and nine months ended 31.12.2019 duly reviewed and recommended by the Audit Committee and approved by the Board. The Review Report of the Company's Statutory Auditors was taken on record.

Enclosed is the Un-Audited Financial Results and the Review Report for the quarter and nine months ended 31.12.2019.

- 2) The Board also discussed and decided to form a subsidiary of the company for the purpose of setting up and implementing a new manufacturing unit located in Silvassa. This plant will manufacture innovative films on a recently introduced technology which is being imported by the company from Germany. The films so produced by the unit will be used to manufacture recyclable packaging which will benefit potential customers as a part of their sustainability agenda. The initial capital expenses towards this project is estimated at Rs 35 crores.

Kindly take the same on your record and acknowledge the receipt.

For **TCPL Packaging Limited**

SOHAN GAMANLAL
NANAVATI
Digitally signed by SOHAN
GAMANLAL NANAVATI
Date: 2020.02.05 18:21:28
+05'30'

Compliance Officer

Encl. As above



Empire Mills Complex
414, Senapati Bapat Marg,
Lower Parel
Mumbai 400013, India.
Tel : +91 22 61646000
Fax : +91 22 24935893
Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

TCPL PACKAGING LIMITED
STATEMENT OF UNAUDITED RESULTS FOR QUARTER/NINE MONTHS ENDED 31/12/2019

PARTICULARS	Quarter Ended			Nine months ended		(₹ in Lacs)
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Income from Operations	23267.13	22217.52	20807.28	66130.11	59556.55	79610.14
Other Operating Income	528.75	514.33	484.00	1553.73	1407.07	1971.29
Other Income	8.50	75.54	84.83	127.26	151.11	131.83
Total Income from Operations (net)	23804.38	22807.39	21376.11	67811.10	61114.73	81713.26
Expenses						
Consumption of raw materials	14034.86	13658.79	12974.63	40496.98	37583.15	49341.54
Purchase of stock-in-trade	27.96	11.85	26.74	48.28	58.84	70.76
(Increase)/decrease in stock in trade and work in progress	(377.48)	(423.95)	248.54	(998.38)	(557.17)	(298.20)
Employee Benefit expense	2129.05	2167.42	1896.79	6435.38	5493.54	7442.73
Finance Cost	1008.26	865.44	668.53	2757.51	2176.49	2832.44
Depreciation and amortization expense	1270.93	1184.69	908.96	3596.99	2622.41	3572.26
Other expenses	4238.58	3944.90	3370.93	11863.69	10234.66	14583.54
Total Expenses	22332.16	21409.14	20095.12	64200.45	57611.92	77545.07
Profit before tax	1472.23	1398.25	1280.98	3610.66	3502.80	4168.19
Tax expense						
Current Tax	361.32	290.59	524.43	822.15	1020.05	1145.00
Deferred Tax	48.24	250.68	23.10	330.27	149.59	127.89
Profit for the period after tax	1062.67	856.98	733.45	2458.24	2333.16	2895.30
Other Comprehensive Income(OCI)						
Items that will not be reclassified to Profit & Loss (net of tax)	(7.25)	5.51	20.07	(1.74)	39.27	5.70
Items that will be reclassified to Profit & Loss (net of tax)	(18.45)	15.24	(1.07)	(3.72)	1.47	-
Total Comprehensive Income for the period	1036.97	877.73	752.45	2452.78	2373.90	2901.00
Paid-up Equity Share Capital (Face value of ₹ 10/- each)	910.00	910.00	910.00	910.00	910.00	910.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						23162.16
Earnings Per Share (EPS) of ₹ 10/- each						
Basic and Diluted Earnings Per Share (₹)	11.68	9.42	8.06	27.01	25.64	31.82

Notes :

- [1] The above unaudited quarterly results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 5, 2020. The statutory auditors have expressed an unqualified report on the above results.
- [2] The Company is engaged in single segment of Packaging.

Place : Mumbai
Date : February 5, 2020.



SAKET KUMAR KANORIA
Digitally signed by
SAKET KUMAR KANORIA
Date: 2020.02.05 18:23:07 +05'30'

for TCPL Packaging Limited

Saket Kanoria
Managing Director
DIN : 0004801



Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
TCPL PACKAGING LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the quarter and nine months period ended 31st December, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Place: MUMBAI
Date: 5th February 2020



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E


Sukhendra Lodha

Partner
Membership No. 071272
UDIN:20071272AAAAA8587