

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001, Maharashtra

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza Block G, C- 1,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

Dear Sir/Madam,

Subject: Disclosure Under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Clarus Trust ("Trust") is registered with Securities and Exchange Board of India ("SEBI") as a Category III Alternative Investment Fund vide registration number IN/AIF3/21-22/0899. Clarus Capital I, Clarus Capital II and Clarus Capital I - LVF 2 are the schemes of the Trust (Trust and its schemes collectively to be referred as "Acquirer"). ChrysCapital Associates LLP is the Investment Manager of the Trust.

Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation") requires disclosure of aggregate shareholding and voting rights in a target company where an acquirer, together with persons acting in concert with him acquires shares or voting rights in a target company, which when taken together aggregates to five per cent (5%) or more of the shares of such target company.

In view of the above, we wish to make a disclosure in compliance with Regulation 29(1) of the Takeover Regulations for Acquirer and its person acting in concert which is enclosed herewith as **Annexure 1**.

We request you to take the above on record and we trust you will find the above in order.

The following person can be contacted in case of any clarification sought at your end:

Name of the contact person	Rakesh Kar
Direct line number of the contact person	022 4066 8006
E-mail of the contact person	rakesh@chryscapital.com

Thanking you.
Yours sincerely,

For ChrysCapital Associates LLP
(Investment Manager to Clarus Trust)

RAKESH Digitally signed
by RAKESH KAR
Date:
H KAR 2026.09.24
17:16:59 +05'30'

Name: Rakesh Kar
Designation: Authorized Signatory
Place: Mumbai
Date: Sept 24, 2026

Annexure 1

**Format for Disclosures under Regulation 29(1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	TCPL PACKAGING LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Clarus Capital I, Clarus Capital I - LVF 2 and Clarus Capital II (schemes of the Clarus Trust) Person Acting in Concert (PAC): ClearEdge LLC		
Whether the acquirer belongs to Promoter Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	4,53,459	4.98%	4.98%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,53,459	4.98%	4.98%
Details of acquisition			
a) Shares carrying voting rights acquired.	2,339	0.03%	0.03%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	2,339	0.03%	0.03%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting right	4,55,798	5.01%	5.01%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	4,55,798	5.01%	5.01%
Mode of acquisition (e.g. open market / public issue/ rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully paid equity shares having face value of Rs. 10 each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 23, 2026 Clarus Capital II one of the Acquirer purchased 2,339 shares of the Target Company because of which total holding of Acquirer/s along with Person Acting in Concert crossed 5% and accordingly the reporting is made		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 9,10,00,000 comprising of 91,00,000 equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 9,10,00,000 comprising of 91,00,000 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 9,10,00,000 comprising of 91,00,000 equity shares of Rs. 10 each		

Notes

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Part-B***

For ChrysCapital Associates LLP
(Investment Manager to Clarus Trust)

RAKESH Digitally signed
by RAKESH KAR
KAR Date: 2026.09.24
17:18:21 +05'30'

Name: Rakesh Kar
Designation: Authorized Signatory
Place: Mumbai
Date: Sept 24, 2026

Note:

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.