Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net CIN: L92411MH2003PLC140134

Talwalkars™
Spreading fitness since 1932

Date: 15th December, 2014

To,
The Manager
Listing/Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza,Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

To
Mr. Wilbur Fernandes/Mr. Troydon Bird,
The Manager
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sirs,

Re: **Talwalkars Better Value Fitness Ltd.; Scrip Name: TALWLAKARS; Scrip Code: 533200.**
Sub: **Update on Talwalkars Club Private Limited, wholly-owned company of Talwalkars Better Value Fitness Limited.**

We would like to inform the Exchange that Talwalkars Better Value Fitness Ltd., country's largest chain of health clubs through its wholly-owned subsidiary Talwalkars Club Private Limited has completed acquisition of land for its leisure club project in Pune, India from Kolte Patil Group. The designs of the building plan have already been prepared in consultation with a leading international club company and it is hoped that construction can start shortly, as soon as municipal and other regulatory approvals are in place. This club will bring international standard facilities to its members in partnership with leading international brands. Facilities are likely to include swimming, badminton, squash, tennis, table tennis along with restaurants, banquet facilities etc. The Company is optimistic that this will be the first of many clubs that is intended to fill the huge demand - supply gap of sports and leisure club facilities across India. The company is already in talks with several developers to work with them on building and managing as international quality club in their various township projects. The first club is slated to open for membership towards the end of 2015.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You.
Yours faithfully,

For **Talwalkars Better Value Fitness Limited**

TALWALKARS BETTER VALUE FITNESS LTD. MUMBAI

Vinayak Gawande
Whole-time Director