

Date: 23.05.2019

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| <b>To</b><br><br><b>Corporate Relationship Department<br/>BSE Limited<br/>1<sup>st</sup> Floor, Rotunda Building<br/>P.J Towers, Dalal Street,<br/>Mumbai-400 001.</b> | <b>To</b><br><br><b>National Stock Exchange of India<br/>Limited<br/>Exchange Plaza, 5<sup>th</sup> Floor,<br/>Plot No. C/1, G Block,<br/>Bandra Kurla Complex, Bandra (E)<br/>Mumbai- 400 051.</b> |
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Dear Sir,

**Subject:** Intimation of Re-affirmation of Credit Rating.

**Ref:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Script Code:** BSE- 541700/Stock Symbol: NSE- TCNSBRANDS

With reference to the above mentioned subject and in compliance with the requirement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that CRISIL Limited has re-affirmed its ratings of the company as mentioned hereunder:

| S.No | Particulars       | Rating action                 |
|------|-------------------|-------------------------------|
| 1.   | Long-term rating  | CRISIL A+/Stable (reaffirmed) |
| 2.   | Short-term rating | CRISIL A1+ (reaffirmed)       |

This is for your information and records.

Thanking you,

Yours faithfully,  
For TCNS CLOTHING CO. LIMITED

  
**PIYUSH ASHJA**  
Company Secretary & Compliance Officer.



**TCNS Clothing Co. Limited**

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