



# Thirumalai Chemicals Ltd.

CIN : L24100MH1972PLC016149

Regd. Office : Thirumalai House, Plot No.101/102, Sion-Matunga Estate, Scheme No. 6, Road No. 29, Sion (E), MUMBAI-400 022. India.  
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ISO 9001, ISO 14001  
HACCP CERTIFIED COMPANY

October 19, 2016

Department of Corporate Services  
Bombay Stock Exchange Ltd.  
P.J. Towers, 25th Floor,  
MUMBAI – 400 001  
Fax No: 22723121/2037/3719/2941

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
MUMBAI – 400 051  
Fax No: 26598237/8238

Dear Sir,

**Re.: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
Unaudited Financial Results for the quarter ended September 30, 2016**

We are forwarding herewith a copy of Un-audited Financial Results for the quarter ended September 30, 2016 as approved by the Board at its meeting held today along with a copy of a copy of the Reports by the Auditors on the accounts (Standalone & Consolidated) for the quarter ended September 30, 2016.

Kindly acknowledge.

Thanking you,

Yours faithfully,  
For **THIRUMALAI CHEMICALS LIMITED**

**T. Rajagopalan.**  
Company Secretary

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30/09/2016

|         |                                                                                                                                                                                                                                                                                       | STANDALONE                                                 |                                                             |                                                               |                                                               |                                                             |                          | CONSOLIDATED             |                                                               |                                                             |                                                               |                          |                            | (RS IN LAKHS)                                                 |  |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------|--------------------------|--------------------------|---------------------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------|--------------------------|----------------------------|---------------------------------------------------------------|--|
| SR. NO. | DESCRIPTION                                                                                                                                                                                                                                                                           | Quarter ended 30.09.2016                                   | Quarter ended 30.09.2015                                    | Half Year ended 30.09.2016                                    | Half Year ended 30.09.2015                                    | Year ended 31.03.2016                                       | Quarter ended 30.09.2016 | Quarter ended 30.09.2016 | Quarter ended 30.09.2015                                      | Half Year ended 30.09.2016                                  | Half Year ended 30.09.2015                                    | Quarter ended 30.09.2015 | Half Year ended 30.09.2015 | Year ended 31.03.2016                                         |  |
|         |                                                                                                                                                                                                                                                                                       | UNAUDITED                                                  | UNAUDITED                                                   | UNAUDITED                                                     | UNAUDITED                                                     | AUDITED                                                     | UNAUDITED                | UNAUDITED                | UNAUDITED                                                     | UNAUDITED                                                   | UNAUDITED                                                     | UNAUDITED                | UNAUDITED                  | AUDITED                                                       |  |
| 1       | Income from operations<br>a) Net Sales / Income from Operations (Net of excise duty)<br>b) Other Operating Income<br><br>Total income from operations (net)                                                                                                                           | 21,370<br>351<br><br>21,721                                | 19,305<br>228<br><br>19,533                                 | 38,036<br>479<br><br>38,515                                   | 41,846<br>391<br><br>42,237                                   | 77,354<br>690<br><br>78,044                                 |                          |                          | 22,804<br>228<br><br>23,032                                   | 46,883<br>489<br><br>47,372                                 | 49,255<br>391<br><br>49,646                                   |                          |                            | 93,724<br>693<br><br>94,417                                   |  |
| 2       | Expenses<br>a) Cost of materials consumed<br>b) Purchase of stock-in-trade<br>c) Changes in inventories of finished goods, work-in-progress and stock-in-trade<br>d) Employee benefits expense<br>e) Depreciation and amortisation expense<br>f) Other Expenses<br><br>Total expenses | 15,271<br>55<br>(117)<br>773<br>159<br>2,816<br><br>18,957 | 13,903<br>141<br>(739)<br>629<br>157<br>2,576<br><br>18,071 | 26,917<br>128<br>(856)<br>1,556<br>316<br>5,107<br><br>33,168 | 30,850<br>213<br>(222)<br>1,421<br>324<br>5,128<br><br>37,714 | 56,160<br>240<br>791<br>2,927<br>657<br>9,938<br><br>70,713 |                          |                          | 15,638<br>152<br>(1,014)<br>921<br>458<br>5,558<br><br>23,955 | 31,961<br>5<br>(259)<br>2,211<br>976<br>7,126<br><br>41,285 | 34,913<br>163<br>(259)<br>2,061<br>958<br>9,272<br><br>47,108 |                          |                            | 65,543<br>26<br>773<br>4,182<br>1,890<br>14,734<br><br>87,148 |  |
| 3       | Profit / (loss) from Operations before other income, finance costs and exceptional items                                                                                                                                                                                              | 2,764                                                      | 1,462                                                       | 5,347                                                         | 4,523                                                         | 7,331                                                       | 2,818                    | 3,289                    | (923)                                                         | 6,107                                                       | 2,538                                                         |                          |                            | 7,269                                                         |  |
| 4       | Other Income                                                                                                                                                                                                                                                                          | 192                                                        | 402                                                         | 428                                                           | 651                                                           | 1,167                                                       | (3)                      | 154                      | 294                                                           | 151                                                         | 435                                                           |                          |                            | 519                                                           |  |
| 5       | Profit / (loss) from ordinary activities before finance costs and exceptional items                                                                                                                                                                                                   | 2,956                                                      | 1,864                                                       | 5,775                                                         | 5,174                                                         | 8,498                                                       | 2,815                    | 3,443                    | (629)                                                         | 6,258                                                       | 2,973                                                         |                          |                            | 7,788                                                         |  |
| 6       | Finance costs                                                                                                                                                                                                                                                                         | 259                                                        | 625                                                         | 727                                                           | 1,200                                                         | 2,097                                                       | 303                      | 513                      | 649                                                           | 816                                                         | 1,263                                                         |                          |                            | 2,305                                                         |  |
| 7       | Profit / (loss) from ordinary activities after finance costs but before exceptional items                                                                                                                                                                                             | 2,697                                                      | 1,239                                                       | 5,048                                                         | 3,974                                                         | 6,401                                                       | 2,512                    | 2,930                    | (1,278)                                                       | 5,442                                                       | 1,710                                                         |                          |                            | 5,483                                                         |  |
| 8       | Exceptional items                                                                                                                                                                                                                                                                     | -                                                          | -                                                           | -                                                             | -                                                             | -                                                           | -                        | -                        | -                                                             | -                                                           | -                                                             |                          |                            | -                                                             |  |
| 9       | Profit / (loss) from ordinary activities before tax                                                                                                                                                                                                                                   | 2,697                                                      | 1,239                                                       | 5,048                                                         | 3,974                                                         | 6,401                                                       | 2,512                    | 2,930                    | (1,278)                                                       | 5,442                                                       | 1,710                                                         |                          |                            | 5,483                                                         |  |
| 10      | Tax Expense                                                                                                                                                                                                                                                                           | 908                                                        | 385                                                         | 1,711                                                         | 1,323                                                         | 2,128                                                       | 873                      | 906                      | 216                                                           | 1,779                                                       | 2,268                                                         |                          |                            | 3,215                                                         |  |
| 11      | Net Profit / (loss) from ordinary activities after Tax                                                                                                                                                                                                                                | 1,789                                                      | 854                                                         | 3,337                                                         | 2,651                                                         | 4,273                                                       | 1,639                    | 2,024                    | (1,494)                                                       | 3,663                                                       | 414                                                           |                          |                            | 2,268                                                         |  |
| 12      | Extraordinary items ( net of tax expenses)                                                                                                                                                                                                                                            | -                                                          | -                                                           | -                                                             | -                                                             | -                                                           | -                        | -                        | -                                                             | -                                                           | -                                                             |                          |                            | -                                                             |  |
| 13      | Net Profit / (loss) for the period                                                                                                                                                                                                                                                    | 1,789                                                      | 854                                                         | 3,337                                                         | 2,651                                                         | 4,273                                                       | 1,639                    | 2,024                    | (1,494)                                                       | 3,663                                                       | 414                                                           |                          |                            | 3,215                                                         |  |
| 14      | Share of profit / (loss) of associates *                                                                                                                                                                                                                                              |                                                            |                                                             |                                                               |                                                               |                                                             |                          |                          |                                                               |                                                             |                                                               |                          |                            |                                                               |  |
| 15      | Minority Interest *                                                                                                                                                                                                                                                                   |                                                            |                                                             |                                                               |                                                               |                                                             |                          |                          |                                                               |                                                             |                                                               |                          |                            |                                                               |  |
| 16      | Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates                                                                                                                                                                                         | 1,789                                                      | 854                                                         | 3,337                                                         | 2,651                                                         | 4,273                                                       | 1,639                    | 2,024                    | (1,494)                                                       | 3,663                                                       | 414                                                           |                          |                            | 3,215                                                         |  |
| 17      | Paid-up Equity share Capital ( Face value per share Rs.10 each)                                                                                                                                                                                                                       | 1,024                                                      | 1,024                                                       | 1,024                                                         | 1,024                                                         | 1,024                                                       | 1,024                    | 1,024                    | 1,024                                                         | 1,024                                                       | 1,024                                                         |                          |                            | 1,024                                                         |  |
| 18      | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                                                                                                                                                                                              |                                                            |                                                             |                                                               |                                                               | 14,074                                                      |                          |                          |                                                               |                                                             |                                                               |                          |                            | 18,286                                                        |  |
| 19 i.   | Earning Per share (before extraordinary item) (of * Rs.10/-) (not annualised):                                                                                                                                                                                                        |                                                            |                                                             |                                                               |                                                               |                                                             |                          |                          |                                                               |                                                             |                                                               |                          |                            |                                                               |  |
|         | (a) Basic and (b) Diluted                                                                                                                                                                                                                                                             | 17.47                                                      | 8.33                                                        | 32.58                                                         | 25.89                                                         | 41.73                                                       | 16.01                    | 19.77                    | (14.59)                                                       | 35.77                                                       | 4.04                                                          |                          |                            | 31.40                                                         |  |
| 19 ii.  | Earning Per share (after extraordinary item) (of * Rs.10/-) (not annualised):                                                                                                                                                                                                         |                                                            |                                                             |                                                               |                                                               |                                                             |                          |                          |                                                               |                                                             |                                                               |                          |                            |                                                               |  |
|         | (a) Basic and (b) Diluted                                                                                                                                                                                                                                                             | 17.47                                                      | 8.33                                                        | 32.58                                                         | 25.89                                                         | 41.73                                                       | 16.01                    | 19.77                    | (14.59)                                                       | 35.77                                                       | 4.04                                                          |                          |                            | 31.40                                                         |  |

The above results were reviewed by the audit committee and approved and taken on record by the board at its meeting held on October 19, 2016 and a limited review of the same has been carried out by the statutory auditors of the Company.

The figures for the corresponding previous periods have been reviewed by a firm other than Walker Chandok and Co LLP.

The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

PLACE: RANIPET  
 DATE : 19TH OCTOBER, 2016

BY ORDER OF THE BOARD  
 FOR THIRUMALAI CHEMICALS LIMITED  
 R. PARTHASARATHY  
 MANAGING DIRECTOR  
 (CIN:0009272)

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| THIRUMALAI CHEMICALS LIMITED                                                                             |  |  |  |  |  |  |  |  |  |
| REGD OFFICE:THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION ( EAST), MUMBAI-400022 |  |  |  |  |  |  |  |  |  |
| CIN L24100MH1972PLC016149                                                                                |  |  |  |  |  |  |  |  |  |
| STANDALONE STATEMENT OF ASSETS AND LIABILITIES                                                           |  |  |  |  |  |  |  |  |  |
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# Walker Chandiook & Co LLP

Walker Chandiook & Co LLP  
(Formerly Walker, Chandiook & Co)  
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India

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F +91 44 4294 0044

## **Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Thirumalai Chemical Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Thirumalai Chemicals Limited ("the Company") for the quarter ended 30 September 2016 and the year to date results for the period 01 April 2016 to 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# Walker Chandiok & Co LLP

4. The review of unaudited financial results for the three months period ended 30 June 2016, included in the Statement was carried out and reported by CNK & Associates LLP vide their unqualified review report dated 29 July 2016, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

*Walker Chandiok & Co LLP*

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

*Sumesh E S*  
per **Sumesh E S**  
Partner

Membership No. 206931



**Place :** Ranipet, Tamil Nadu

**Date :** 19 October 2016

# Walker Chandiook & Co LLP

Walker Chandiook & Co LLP  
(Formerly Walker, Chandiook & Co)  
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## **Review Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Thirumalai Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Thirumalai Chemicals Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September 2016 and the year to date results for the period 01 April 2016 to 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, and upon consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# Walker Chandiok & Co LLP

4. (a) We did not review the interim financial results of 1 subsidiary, included in the Statement, whose interim financial results reflect total revenues of ₹ 445,195,259 and ₹ 984,077,881 for the quarter and period ended 30 September 2016 respectively, net profit/(loss) after tax and prior period items of ₹ (9,404,937) and ₹ 31,767,114 for the quarter and period ended 30 September 2016 respectively, and total assets of ₹ 2,358,854,709 as at 30 September 2016. These interim financial results has been reviewed by other auditor whose review report has been furnished to us and our report in respect thereof is based solely on the review report of such other auditor.

(b) We did not review the interim financial results of 3 subsidiaries, included in the Statement, whose interim financial results reflect total revenues of ₹ 467,288 and ₹ 967,330 for the quarter and period ended 30 September 2016 respectively, net profit after tax and prior period items of ₹ 2,150,967 and ₹ 4,035,872 for the quarter and period ended 30 September 2016 respectively, and total assets of ₹ 1,251,087,069 as at 30 September 2016. These interim financial results are not reviewed by other auditors and have been furnished to us by the Management and our report in respect thereof is based solely on the such financial results not reviewed by other auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our review report is not qualified in respect of the above matters.

5. The review of unaudited consolidated financial results for the three months period ended 30 June 2016, included in the Statement was carried out and reported by CNK & Associates LLP vide their unqualified review report dated 29 July 2016, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

*Walker Chandiok & Co LLP*

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

*Sumesh E S*

per **Sumesh E S**

Partner

Membership No. 206931



**Place :** Ranipet, Tamilnadu

**Date :** 19 October 2016