05 August, 2014

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED JUNE 30, 2014

Further to our letter of date on the captioned subject, enclosed is a copy of the Press

Release, for your records.

Thanking You,

Yours faithfully,
For Tata Chemicals Limited

(Rajiv Chandan)
General Counsel & Company Secretary

Encl: As above

TATA CHEMICALS LIMITED

PRESS RELEASE

Q1 FY15 Press Release *Mumbai: 5th August 2014*

TATA CHEMICALS consolidated income from operations for

Q1 FY 15 at Rs. 3847 Crores – up by 17%

PAT at Rs. 176 Crores – up by 133%

Tata Chemicals Limited (TCL), a global company with LIFE as its business —Living, Industry and Farm Essentials reported an impressive 17% jump in its income from operation at Rs. 3847 crores.

Key performance and financial highlights:

Standalone

- Better volumes and realisations across most verticals
- Soda Ash demand continues to be robust
- Fertiliser sales - non bulk registers impressive growth
- Consumer products business growth in line with expectation

Consolidated

- European and Kenyan business restructuring on. Performance on expected lines.
- Global soda ash demand continues to be positive. Better realisation at TCNA
- Rallis India Q1 sales up by 14 % to Rs. 465 Crs / PAT at Rs.37 Crs

Financial Highlights for the Q1 FY15:

Standalone	**Consolidated**
Income from Operations at Rs. **2116** Crs	Income from Operations at Rs. **3847** Crs
Profit from Operations at Rs. **279** Crs	Profit from Operations at Rs. **504** Crs
PBT at Rs. **231** Crs	PBT at Rs. **315** Crs
PAT at Rs. **170** Crs	PAT after minority interest at Rs. **176** Crs
EPS at Rs. **6.65** (Not Annualised)	EPS at Rs. **6.89** (Not Annualised)

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Commenting on the Company's Q1FY15 performance, Mr. R Mukundan, Managing Director, Tata Chemicals said:

"The quarter under review has been encouraging and we have started to see the positive impact of the painful yet inevitable restructuring exercise that had to be carried out to ensure viability and sustainability of our operations at UK and Magadi. Our Stand-alone revenue jumped by 28% to Rs. 2116 crs and net profit jumped by 69% to Rs. 170 crs due to Better realization and Better volumes in India across all the businesses. Better realization at Tata Chemicals North America took the consolidated revenue to Rs. 3847 Crs, a jump of 17% YoY basis. Net profit at consolidated level registered an impressive growth of 133% at Rs. 176 Crs.

Consumer products business continues to grow consistently at the market place and currently Tata salt is market leader with 57% share in national branded edible salt market. I-shakti pulses and Tata swach reported healthy volumes and continues to grow steadily.

In the Fertisilier business, subsidy outstanding at Rs. 1687 crs continues to drag performance. This coupled with delay in fertiliser policy implementation continues to impact the cash flow and urea profitability above cut off. We are hopeful of solution to the fertiliser policy issue by next quarter end. In our farm essential portfolio, we expect DAP to be under pressure continuously due to higher raw material prices and lower realization. However, other non-bulk fertiliser products in the portfolio are expected to do well.

India is negatively impacted due to ongoing monsoon. But with current strengthening of monsoon and expectation of deficit to reduce significantly, there are signs of cautious recovery and we hope this will help us cope with the pressure. We have very strong product brands like Tata Paras, Tata Kisan Sansar, Rallis brands and Dhanya which continues to enjoy confidence of farmers and during the time of need their first choice and we will continue to work with Indian farmers to help him improve his productivity.

Tata Chemicals Europe restructuring is progressing as per plan and we aim to make the business cash neutral within this year. On the other hand, Tata Chemicals Magadi restructuring is completed and is also as per plan. Q2 results may have some impact of the restructuring expenses at Magadi.

Our focus on reshaping the portfolio to enhance share of consumer product business and non-subsidized farm inputs business will continue in the coming years."

BUSINESSWISE PERFORMANCE

Living Essentials

TCL salt - market leader in the national branded salt segment with 57% market share. Salt demand growing at a steady pace.
I shakti pulses and Tata swach water purifier sales on expected lines
Tata Swach RO phased roll out continues and is supported by extensive print campaign

Industry Essentials

Global Soda Ash demand remained positive. Likely to grow at about 1.5% per annum
Domestic Soda Ash demand stable
Soda ash demand in Europe showing early signs of recovery
Magadi SAM volumes improve compared to previous year
Better realization at North America

Farm Essentials

Urea production in line with expectation
Neem coated urea accounted for 29**%** of total urea production for the Q1 FY15
SSP production in line with expectation
Rallis registered 14 % growth in sales in Q1.
IMACID production and sales growing steadily

---:Ends:---

About Tata Chemicals

A part of the over US$ 100 billion Tata Group, Tata Chemicals Limited, in its 75th year, is a global company with interests in businesses that focus on LIFE —Living, Industrial and Farm Essentials. The story of the company is about harnessing the fruits of science for goals that go beyond business.

Through its Living Essentials portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. With the introduction of an innovative, low-cost, nanotechnology based water purifier; it is providing affordable, safe drinking water to the masses. Extending its portfolio from salt to other food essentials, TCL unveiled India's first national brand of pulses in 2010. Tata Chemicals has been rated as one of the top 10% in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands.

The company's Industry Essentials product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's second largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America. Starting April 1st 2011, these key international subsidiaries have been rebranded as Tata Chemicals Europe Limited (TCE), Tata Chemicals Magadi Limited (TCM), Tata Chemicals South Africa Pty Limited, Tata Chemicals North America Inc. (TCNA), and Tata Chemicals (Soda Ash) partners (TCSAP).

With its Farming Essentials portfolio the company has carved a niche in India as a crop nutrients provider. It is a leading manufacturer of urea and phosphatic fertilizers and, through its subsidiary Rallis, has a strong position in the crop protection business.

The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of nanotechnology and biotechnology. The company's Centre for Agri-Solutions and Technology provides advice on farming solutions and crop nutrition practices.

The company has also entered into a joint venture with Temasek Life Sciences Laboratory Ltd. Singapore (JOiL) to develop jathropa seedlings to enable bio fuels capability.

In line with its mission, 'serving society through science', the company is applying its expertise in sciences, to develop high-tech and sustainable products.

For more information please contact:

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