



CIN : L24105TN2023PLC161105

GSTIN: 33AAKCT1984F1Z7

# THAAI CASTING LIMITED

*Manufacturing of Aluminium Pressure Die Casting Dies, Components,  
Machined Parts, Induction Hardening and Nitriding.*

To,

Date: 28.05.2024

The General Manager - Listing  
National Stock Exchange of India Limited  
Listing & Compliance Department  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra  
Mumbai - 400 051 India.

(Scrip Symbol: TCL, ISIN- INE0QJL01014 & Scrip Name -THAAI CASTING LIMITED)

**Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)**

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the half year ended 31<sup>st</sup> March 2024. A statement in this regard is enclosed as Annexure - A.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 28<sup>th</sup> May 2024.

You are requested to kindly take the above information on record.

Thanking you,

**Thanking You,**

For Thaaai Casting Limited

**Sriramulu Anandan**  
Managing Director  
Din: 02354202



Registered Office: No.A-20 SIPCOT Industrial Park, 7th Cross Street, Pillaipakkam,  
Sriperumbudur - 602 105, Tamil Nadu, India. © : 044-47816166 / 99620 39999  
✉ shevaani@thaaicasting.com / info@thaaicasting.com 🌐 www.thaaicasting.com



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## Annexure -A

### Statement of deviation/variation in utilisation of fund raised

Name of Listed company	Thaaai Casting Limited
Mode of fund raising	Public Issue (SME IPO)
Date of Raising of funds	21 <sup>st</sup> February, 2024 (Date of Allotment)
Amount Raised (in lakhs)	4,720.00 lakhs
Report filed for half year ended	31 <sup>st</sup> March, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a deviation/variation in use of fund raised	No
If, yes whether the same is pursuant to change in terms of a contract or objects, which	Not Applicable
If yes, date of shareholder approval	Not Applicable
Explanation for the deviation/variation	Not Applicable
Comments of the Audit committee after review	Nil
Comments of the Auditors, if any	Nil

Object for which the fund has been raised and where there has been a deviation in the following table;

Sr. No.	Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any (Rs.in Lakhs)	Funds Utilized (Rs. In Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object (Rs. in Lakhs)	Remarks
1.	Capital Expenditure	No	3730.00	NIL	1778.17	NIL	Refer Notes
2.	General Corporate Purposes	No	740.00	NIL	740.00	NIL	Refer Notes
3.	Issue Expenses	No	250.00	NIL	250.00	NIL	Refer Notes
	<b>Total</b>		<b>Rs. 4,720.00</b>		<b>Rs. 2768.17</b>		



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## Notes:-

1. During the quarter ended 31<sup>st</sup> March, 2024 the Company came up with the public issue of 61,29,600 no of Equity shares of Face value of Rs. 10/- each ("equity shares") with the price band of Rs. 73 to 77 through book building method, IPO was open for subscription from 15<sup>th</sup> February, 2024 to 20<sup>th</sup> February, 2024. The Company has allotted 61,29,600 Equity shares of Face value of Rs. 10/- each ("equity shares") for cash at a price of Rs. 77/- per Equity Share (including a share premium of Rs. 67/- per Equity Share) aggregating to Rs. 4,720/- Lakhs on 21<sup>st</sup> February, 2024. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on 23<sup>rd</sup> February, 2024. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

### Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Thaaai Casting Limited



**Sriramulu Anandan**  
Managing Director  
DIN: 02354202

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