



CIN: L24105TN2023PLC161105
GST :33AAKCT1984F1Z7

THAAI CASTING LIMITED

*Manufacturing of Aluminium Pressure Die Casting Dies, Components ,
Machined Parts, Induction Hardening and Nitriding .*

To
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051, Maharashtra, India.

December 07, 2024

Subject: Outcome of Board Meeting– Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Scrip Symbol: TCL, ISIN- INE0QJL01014 & Scrip Name -THAAI CASTING LIMITED)

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at the meeting held today (i.e. 07th December, 2024) has approved a proposal (subject to any other approval as may be required) to extend corporate guarantee of up to Rs.12.50 Crore (Rupees Twelve crore Fifty lakhs Only) in favour of The Federal Bank Limited to secure the Loan facility up to Rs. 12.50 Crore (Rupees Twelve crore Fifty lakhs Only) to be availed by M/s. Thaaai Induction and Nitriding Private Limited, a Wholly Owned subsidiary of Thaaai Casting Limited.

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of the above items is provided in Annexure – A enclosed herein. The date and time of occurrence of the above event in terms of NSE Circular Ref No: NSE/CML/2023/57 dated July 14, 2023 is December 07, 2024 and 04.00 pm respectively.

The above information is being hosted on the Company's website, at <https://www.thaaicasting.com/>.

The meeting of Board of Directors of the Company was commenced at 4:00 P.M and concluded at 05:10 P.M.

We request you to acknowledge the aforesaid and take record for the same.

**Thanking You,
For Thaaai Casting Limited**

**Sriramulu Anandan
Managing Director
DIN: 02354202**





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Annexure – A

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given;	M/s Thaaai Induction and Nitriding Private Limited having its registered office at No.A-20 Sipcot Industrial, Park, 7th Cross Street, Pillaipakkam, Tiruvallur, Thiruvallur, Tamil Nadu, India, 602105 wherein the Company holds 100% share in the capital.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>The directors/promoters of the company viz Sriramulu Anandan, Chairman & Managing Director (DIN: 02354202), Chinraj Venkatesan, Whole Time Director (DIN: 10077788), Anandan Shevaani, Whole Time Director (DIN: 10061358), Sri Ramulu Rajasekar Ramakrishnan, Whole Time Director (DIN: 10063549) are Directors of the above Company.</p> <p>The Corporate Guarantee has been provided by the Company on an arm’s length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI(LODR) Regulations, 2015.</p>
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company proposes to issue Corporate Guarantee in favour of The Federal Bank Limited to secure the Loan facility up to Rs. 12.50 Crore (Rupees Twelve crore Fifty lakhs Only) to be availed by M/S Thaaai Induction and Nitriding Private Limited.
4	Impact of such guarantees or indemnity or surety on listed entity.	The Corporate Guarantee to be provided is the contingent liability of the company. This Guarantee is provided on behalf of M/s. Thaaai Induction and Nitriding Private Limited wherein the Company holds 100% share in the capital.

