05 August 2016

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: **500770**

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: **TATACHEM**

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2016

Further to our letter dated July 25, 2016, intimating the date of the Board Meeting for considering the financial results for the first quarter ended June 30, 2016, enclosed is copy of the Press Release, for your records.

Thanking you,

Yours faithfully,
For Tata Chemicals Limited

(Rajiv Chandan)
General Counsel & Company Secretary

Encl: As above

Q1 FY1617 Press Release

TATA Chemicals' Q1FY1617 Standalone PAT at Rs. 203 Cr up 21%; and on Consolidated basis Rs 206 Cr

05th August, 2016: Tata Chemicals Group (the "Company") today declared its Consolidated Financial Results for the first quarter ended June 30, 2016. The Company reported income from operations for the quarter ended June 30, 2016 on consolidated basis at Rs. 3652 Cr and Rs. 1953 Cr on a standalone basis. EBITDA was reported at Rs. 616 Cr up 15% on a consolidated basis and at Rs. 349 Cr, up 19% on a standalone basis.

Standalone Q1 FY16-17

- Robust performance of Soda Ash and Salt business with sustained operation excellence
- EBIDTA increased from Rs. 293 Cr to Rs. 349 Cr over PY
- Consumer portfolio revenues up by 10% over Q1 FY15-16. Pulses portfolio revenues grew by 8% over Q1 FY15-16
- Reduced production and sales of Complex fertilisers
- Subsidy receivable at Rs. 1,479 Cr as on 30th June 2016

Consolidated Q1 FY16-17

- Europe operations register better margins and improved performance in energy business
- US production restored with sustained production levels
- Magadi continues focus on improving operational performance in Q1 FY16-17
- Rallis India registers higher operating profits on account of improved margins, and one-time other income

Business-wise Performance

Living Essentials

- TCL continues to be market leader in the national branded salt segment
- Branded Besan & Pulses revenues grew by 8% over Q1FY16
- Branded Spices available in Northern and Eastern states, continues phased roll across the country

Industry Essentials

- Global demand of Soda Ash in key markets stable however, prices remain range bond with soft bias
- Indian Chemicals business registers higher revenues
- US Operations back on track with improved operating margins
- Impact of UK £ depreciation post the Brexit vote

Farm Essentials

- Urea production in line with expectation
- Lower sales volumes due to suspension of production in phosphatic fertiliser unit due to high raw material cost
- Rallis performance improves on account of better quality of operations, margins and one-time other income
- E-Kisansansar , a social collaboration platform piloted for farmers of Apple orchards

Executive Comment

Mr. R. Mukundan, Managing Director, Tata Chemicals Ltd., said, *"The quarter under review witnessed strong performance of the Chemicals and Consumer business in India.*

Our continued focus on improving operational performance has ensured better performance across geographies, along with strong performance of the Indian chemicals business. This took the net profit to Rs. 206 Cr on a consolidated basis. However, we remain watchful of the volatility in the markets. Stand-alone net profit was at Rs. 203 Cr, up 21% due to better performance and margins in the Indian business.

While the consumer product business continues its leadership in the branded salt segment, the Tata Sampann brand extended its reach through the pulses and spices portfolio. Tata Sampann spices are now being rolled out across the country in a phased manner.

The fertiliser business continues to be under pressure due to subsidy outstanding of Rs. 1,479 Cr. The delayed onset of monsoon impacted the results in the first quarter, however we remain positive and expect conditions to improve in the next quarter.

Going forward we expect the Indian market to continue the overall growth momentum, and also remain positive about the growth across our businesses."

About Tata Chemicals

A part of the over US$ 100 billion Tata Group, Tata Chemicals Limited, is a global company with interests in businesses that focus on LIFE —Living, Industrial and Farm Essentials. The story of the company is about harnessing the fruits of science for goals that go beyond business.

Through its Living Essentials portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. Extending its portfolio from salt to other food

essentials, TCL unveiled India's first national brand of pulses in 2010, followed by a range of spices in 2015. Tata Chemicals has been rated as one of the top 10% in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands.

The company's Industry Essentials product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's second largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America.

With its Farming Essentials portfolio the company has carved a niche in India as a crop nutrients provider. It is a leading manufacturer of urea and phosphatic fertilizers and, through its subsidiary Rallis, has a strong position in the crop protection business.

The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of nanotechnology and biotechnology. The company's Centre for Agri-Solutions and Technology provides advice on farming solutions and crop nutrition practices.

In line with its mission, 'serving society through science', the company is applying its expertise in sciences, to develop high-tech and sustainable products.

For more information please contact:

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