



10 February, 2016

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

**FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDING DECEMBER 31, 2015**

Further to our letter of date on the captioned subject, enclosed is a copy of the Press Release, for your records.

Thanking You,

Yours faithfully,
For Tata Chemicals Limited

A handwritten signature in black ink, appearing to be 'Rajiv Chandan', written over a horizontal line.

(Rajiv Chandan)
General Counsel & Company Secretary

Encl: As above

TATA CHEMICALS LIMITED

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CIN : L24239MH1939PLC002893

Q3 FY1516 Press Release

Mumbai: 10th February 2016

TATA CHEMICALS reports Consolidated Financial Results for the third quarter and nine-months ended December 31, 2015

Tata Chemicals group, (the "Company") today declared its Consolidated Financial Results for the third quarter (Q3 FY'16) and nine-months (9M FY'16) ended December 31, 2015. For the quarter, the group reported income from operations at Rs.4,637 crores and EBITDA of Rs.490 crores, Standalone income from operations reported at Rs.2,999 crores with EBITDA at Rs.284 crores, up 3%. For the Nine months ended December 2015, the group recorded a consolidated income from operations of Rs.13,701 crores and EBITDA of Rs.1,637 crores. Standalone income from operations was reported at Rs.8,382 crores and EBITDA of Rs.840 crores.

Extracts of Statement of Standalone Audited Financial Results for the quarter and nine months ended 31st December, 2015			
(Rs in crore)			
Particulars	Quarter ended 31st December, 2015	Nine Months ended 31st December, 2015	Quarter ended 31st December, 2014
1. Total income from operations (net)	2998.54	8381.81	3015.69
2. Net Profit after tax	146.31	483.98	204.55
3. Equity Share Capital	254.82	254.82	254.82
4. Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of the previous financial year)	5788.45 (As at 31st March, 2015)	5788.45 (As at 31st March, 2015)	5446.41 (As at 31st March, 2014)
5. Earnings Per Share (Face Value: ` 10/- each)			
Basic (Not annualised)	5.74	19.00	8.03
Diluted (Not annualised)	5.74	19.00	8.03

Extracts of Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2015			
			(Rs in crore)
Particulars	Quarter ended 31st December, 2015	Nine Months ended 31st December, 2015	Quarter ended 31st December, 2014
1. Total income from operations (net)	4637.35	13701.18	4816.86
2. Net Profit after taxes, share of loss of associate and minority interest	129.94	537.92	238.12
3. Equity Share Capital	254.82	254.82	254.82
4. Reserves *	5296.89 (As at 31st March, 2015)	5296.89 (As at 31st March, 2015)	5310.69 (As at 31st March, 2014)
5. Earnings Per Share (Face Value: ` 10/- each)			
Basic (Not annualised)	5.10	21.12	9.35
Diluted (Not annualised)	5.10	21.12	9.35

*(excluding Revaluation Reserve as shown in the Balance Sheet of the previous financial year)

Key performance and financial highlights:

Standalone

- Soda Ash and Salt in India deliver improved performance over last year
- Consumer portfolio revenues up by 25% over Q3 FY14-15
- Tata Sampann, foods product portfolio, pan-India roll out continues
- Subsidy receivable at Rs.1,577 Cr as on 31st December 2015

Consolidated

- Magadi has improved profitability in Q3 FY15-16
- US volumes impacted due to production outages and extreme weather conditions
- European operations stabilized, post commissioning of the steam turbine. The financial performance was adversely impacted by the marking to market of hedging contracts for future gas purchases, supporting soda ash production
- Adverse climatic conditions, weaker yields and lower prices of key crops impact Rallis India performance

BUSINESSWISE PERFORMANCE

Living Essentials

- TCL continues the journey of transformation towards a more consumer facing business
- TCL is a market leader in the national branded salt segment with 66.7 % market share
- Tata Salt ranked No.2 on the Brand Equity 'Most Trusted Brands' survey
- Branded Pulses sales up 54% over the previous year
- Branded Spices successfully launched in seven states; Delhi, UP, MP, Bihar, J&K, Uttarakhand and Rajasthan

Industry Essentials

- Soda ash market remains in balance
- Indian Chemicals Business registers a healthy performance
- European operations stabilized, post commissioning of the steam turbine. The financial performance was adversely impacted by the marking to market of hedging contracts for future gas purchases, supporting soda ash production
- Magadi operations reflects improved performance
- US operations were impacted by production outages and extreme weather conditions

Farm Essentials

- Subsidy receivable at Rs.1,577 Cr as on 31st December 2015
- Adverse climatic conditions, deficient rainfall impact Rallis India performance

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About Tata Chemicals

A part of the over US\$ 100 billion Tata Group, Tata Chemicals Limited is a global company with interests in businesses that focus on LIFE —Living, Industrial and Farm Essentials. The story of the company is about harnessing the fruits of science for goals that go beyond business.

Through its Living Essentials portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. Extending its portfolio from salt to other food essentials, TCL unveiled India's first national brand of pulses in 2010, followed by a range of spices in 2015. Tata Chemicals has been rated as one of the

top 10% in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands.

The company's Industry Essentials product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's second largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America.

With its Farming Essentials portfolio the company has carved a niche in India as a crop nutrients provider. It is a leading manufacturer of urea and phosphatic fertilizers and, through its subsidiary Rallis, has a strong position in the crop protection business.

The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of nanotechnology and biotechnology. The company's Centre for Agri-Solutions and Technology provides advice on farming solutions and crop nutrition practices.

In line with its mission, 'serving society through science', the company is applying its expertise in sciences, to develop high-tech and sustainable products.

For more information please contact:

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