



Twamev Construction and Infrastructure Limited

(Formerly known as Tantia Constructions Limited)*

Registered Office

DD-30, 7th Floor, Sector-1
Salt Lake City, Kolkata - 700064

+91 33 49505600

info@twamevcons.com

Date: 25.03.2025

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai – 400001
Scrip code – 532738

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block “G”
5th Floor, Bandra Kurla Complex,
Bandra East,
Mumbai – 400051
Symbol – TICL

Dear Sir/Madam,

Subject: Integrated Filing (Financials) for the quarter and nine months ended 31st December, 2024

Please find attached herewith the Integrated Filing (Financials) of the Company for the quarter and nine months ended 31st December, 2024. The same is also being hosted on the website of the company at www.twamevcons.com.

This disclosure is being made in compliance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 read with Circular No. 20250102-4 issued by BSE Limited, Circular No. NSE/CML/2025/02 issued by National Stock Exchange of India Limited, both circulars even dated January 2, 2025 and SEBI Circular No. SEBU/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

This is for your information and record.

Thanking you
Yours Faithfully,

For Twamev Construction and Infrastructure Limited
(Erstwhile Tantia Constructions Limited)

Neha Agarwal

Neha Agarwal
Company Secretary
Mem No. A52479



Encl: Please find the attached enclosure as mentioned above

Corporate Office

Martin Burn Business Park, 17th Floor
Office No: 1704, Plot 3, Block BP
Sector V, Saltlake City, Kolkata – 700091

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Delhi Office

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Le-Meridian Commercial Complex
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A. Financial Results:

- Attached herein below

B. Statement on Deviation or Variation for records for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc:

- Not Applicable

C. Format for Disclosure outstanding default on Loans and Debt Securities:

- Not Applicable

D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings, ie. 2nd and 4th Quarter)

- Not Applicable

E. Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing, ie. 4th Quarter)

- Not Applicable



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J JAIN & COMPANY

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and year to date standalone unaudited financial results of the Twamev Construction and Infrastructure Limited (Formerly Known as Tantia Constructions Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended, for the quarter and nine month period ended December 31,2024

To
The Board of Directors of
Twamev Construction and Infrastructure Limited
(Formerly Known as Tantia Constructions Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results of Twamev Construction and Infrastructure Limited (Formerly Known as Tantia Constructions Limited) ("the Company") for the quarter ended December 31st 2024 and the year to -date results for the period from April 01 2024 to December 31st 2024 (the statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. Basis of Emphasis of Matters:-
 - i. Note 4, to the financial results states that the Company in the process of making full and final settlement of resolution plan amount of Rs 2100 Lacs subject to account upgradation status from NPA , as per The NCLT , Kolkata order dated 14th July 2024.
 - ii. Note 8, to the financial results which state that the company have not made any provision for Gratuity and Leave Encashment in line with Ind -AS 19 which has resulted in understatement of profit for the quarter to that extent.
 - iii. Revenue from operation is understated by INR 8 Lakh(from Oct 24 to Dec 24) PY INR 8 Lakh(Oct23toDec 23)as rental income for RMC Plant at Guwahati. Cumulative income understated by INR 24 Lakh(April 24 to Dec 24) PY INR 24

Head Office.: 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001
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Branches : KOLKATA, DELHI, BHUBANESWAR, JABALPUR



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Lakh(from April 23 to Dec 23) .Hence standalone profit is understated by INR 8 Lakh in the current quarter and INR 24 Lakh year till date.

- iv. Revenue from operation of INR 3513 Lakh includes INR 2092 Lakh on account of unbilled revenue for the nine month ended 31st Dec 2024, and for the quarter ended revenue for operation of INR 1507 Lakh includes 672 Lakh on account of unbilled revenue.
- v. Unbilled revenue balance stands at INR 4385 Lakh as on 31st Dec 2024, which includes 2925 Lakh from Cuttack project under suspension.
- vi. Company provides for expected credit loss on Sundry Debtors , Unbilled revenue, Retentions and Security deposit as an year-end exercise which is not in accordance with IND AS 109 .
- vii. Other Income of INR 75 Lacs is not comparable with quarter ended Dec 23 as income with respect to fair value of preference shares not recognized based on impairment study.
- viii. Earnings per share and Diluted Earnings per share is not comparable with previous quarters due to cancellation of shares and issue of new shares on preferential basis

Our opinion is not modified in respect to above matters.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Jain & Company
Chartered Accountants
FRN no 310064E

Sanjay Lodha

CA Sanjay Lodha
Partner

Membership No :058266

UDIN: 25058266 BMJEJP6792

Place: Kolkata

Date: 12-02-2025

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CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and year to date unaudited Consolidated Financial Results of the Twamev Construction and Infrastructure Limited (Formerly Known as Tanta Constructions Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and nine month period ended December 31, 2024.

Review Report To

The Board of Directors of

Twamev Construction and Infrastructure Limited

(Formerly Known as Tanta Constructions Limited)

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of **Twamev Construction and Infrastructure Limited** (Formerly Known as Tanta Constructions Limited (the "Holding Company") and its subsidiaries and associates (the Holding Company and its subsidiaries and associates together referred to as "the Group"), and its share of the net profit / (Loss) after tax and total comprehensive income of its subsidiaries and associates for the quarter and nine months ended on December 31, 2024 and financial statement as on that date and cash flow for the half year ended September 30, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The consolidated financial result, which is the responsibility of the Holding Company's Board of Directors and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on this financial result based on our review.
3. We conducted our review of the consolidated financial result in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the result is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not

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enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis for Qualified Opinion

- a. Tantia Infrastructure (P) Ltd (TIPL) one of the subsidiary company's audit report for the year ended 31st March 2024 , mentioned under noted Qualified Opinion:
 - Attention is invited to Note No 7 to the financial statement with respect to loan of INR 543.83 Lakh given to a Non banking Finance Company on which no interest income has been considered which led to overstatement of loss and understatement of the Other Current Assets.
- b. Tantia Raxaultollway Private Limited (TRPL) a stepdown subsidiary Company 's audit report for the year ended 31st March 2023 , mentioned under noted qualified opinion:
 - The Only project which the company has been abandoned after the termination Notice given to National Highway Authority of India(NHAI) .Pursuant to the Termination notice, the company has preferred an Arbitration and filed a claim of INR 98618 Lakh before the Arbitration Tribunal (AT) . The Arbitration is still pending. Pending the Arbitration Award, no adjustment has been made in the books of accounts and same will be made on final judgment and settlement as referred in Notice no 20 standalone financial statement of TRPL for the year ended 31st March 2022. However NHAI has taken over control of the Project Assets.
 - Further, the TRPL has in earlier years received a claim of INR 38510 Lakh plus interest from EPC contractor , Tantia Construction Limited , the ultimate holding Company , regarding Guarantee Charges, expenses, Interest, Loss of Profit etc. the said claim has been included in the Total Claims filled before the AT against NHAI . No provision has been made for said claim pending outcome of the award of the AT .
 - The facilities availed by the company from various banks and institutions have become NPA and no provisions has been made for interest from the period 1st April 2018 and thereafter , as referred in Note no 22 of TRPL financial statement for the year 2022.The lead bank also filed a case before DRT for recovery of its due. Since the Project Assets has been taken over by the NHAI , the Company may not be able to realize its assets in the normal course of business, at the value disclosed , as such the company may not be able to discharge its liabilities in full.

Our opinion is modified in respect of above matters.

5. Basis of Emphasis of Matters

- a. Note 4, to the financial results states that the Company in the process of making full and final settlement of resolution plan amount of Rs 2100

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Lacs subject to account upgradation status from NPA , as per The NCLT, Kolkata order dated 14th July 2024.

- b. Note 8, to the consolidated financial results which state that the holding company have not made any provision for Gratuity and Leave Encashment in line with Ind -AS 19 which has resulted in understatement of profit for the quarter to that extent.
 - c. Holding Company revenue from operation of INR 3513 Lakh includes INR 2092 Lakh on account of unbilled revenue for the nine month period ended 31st Dec 2024 and for the quarter ended revenue from operation of INR 1507 includes 672 Lakh on account of unbilled revenue.
 - d. Holding Company Unbilled revenue balance stands at INR 4385 Lakh as on 31st Dec 2024, which includes 2925 Lakh from Cuttack project under suspension.
 - e. Company has not provided for expected credit loss on Sundry Debtors, Unbilled revenue , Retentions and Security deposit which is departure of IND AS 109 .
 - f. M/s Tania Sanjauliparkings Private Limited (TSPL) has been admitted to CIR process by adjudicating Authority vide order dated 23rd March 23 and financial statement as on 31st Dec 2024 is not available for consolidation. Holding Company made a provision for impaired loss of INR 774 on account of investment in associate company in the quarter 31st March 2024.
 - g. Holding Company's Revenue from operation is understated by INR 8 Lakh(from Oct 24 to Dec 24) PY INR 8 Lakh(Oct23toDec 23)as rental income for RMC Plant at Guwahati. Cumulative income understated by INR 24 Lakh(April 24 to Dec 24) PY INR 24 Lakh (from April 23 to Dec 23) .Hence standalone profit is understated by INR 8 Lakh in the current quarter and INR 24 Lakh year till date.
 - h. Earning per share and Diluted Earnings per share is not comparable with previous quarters due to cancellation of shares and issue of new shares on preferential basis
6. The consolidated Ind AS financial result was prepared including 2 subsidiaries only wherein the following have been reviewed for consolidation:
- Tania Raxaultollway Private Limited (TRPL) Step down Subsidiary : Unaudited Financial statement for the quarter and Nine months ended December 31, 2024
 - Tania Infrastructure Private Limited (TIPL) wholly owned subsidiary: Unaudited Financial statements for the quarter and nine months ended December 31, 2024
7. We did not review the financial results of 1 Subsidiaries and 1 step down subsidiary whose unaudited financial results reflects total Revenue as Nil, total net

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profit/(loss) after tax of INR (12) Lakh, and total comprehensive income/(loss) of INR (12) Lakh, for the quarter ended Dec 31 2024, as considered in the consolidated financial results. These financial results have been approved and furnished by the management of subsidiary/stepdown Subsidiary company and our conclusion on the result, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results.

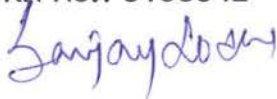
8. We were not able to carry out the procedure as required in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015 since related /records /information were not available and as further detailed in the Basis for Disclosure of Conclusion paragraph above, we were not able to obtain sufficient appropriate audit evidence to provide basis for conclusion on the result.
9. Our responsibility is to express a conclusion on this consolidated financial result based on our review. In view of the matters described in our basis for disclaimer of conclusion mentioned in above, we are unable to obtain sufficient appropriate evidence to provide a basis for our conclusion on such matters. Accordingly, we do not express a conclusion on such matters.

Our conclusion on the Statement is modified in respect of the above matter.

Other Matter

Based on our review conducted as above , subject to matters stated in paragraph 4 & 5 above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurements principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Jain & Company
Chartered Accountants
FRN No.: 310064E



CA Sanjay Lodha
Partner

Membership No: 058266

UDIN : 25058266BMJEJ09872

Dated : 12-02-2025

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STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

₹ in Lakhs

Sl No	Particulars	Standalone						Consolidated					
		Three months ended 31-Dec-24 (Un-Audited)	Three months ended 30-Sep-24 (Un-Audited)	Three months ended 31-Dec-23 (Un-Audited)	9 months ended 31-Dec-24 (Un-Audited)	9 months ended 31-Dec-23 (Un-Audited)	Year ended 31-Mar-24 (Audited)	Three months ended 31-Dec-24 (Un-Audited)	Three months ended 30-Sep-24 (Un-Audited)	Three months ended 31-Dec-23 (Un-Audited)	9 months ended 31-Dec-24 (Un-Audited)	9 months ended 31-Dec-23 (Un-Audited)	Year ended 31-Mar-24 (Audited)
1	Income from Operations												
	a) Net Income from Operations	1,507	1,234	809	3,513	3,039	5,305	1,507	1,234	809	3,513	3,039	5,305
	b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Revenue from Operation	1,507	1,234	809	3,513	3,039	5,305	1,507	1,234	809	3,513	3,039	5,305
2	Other Income	24	27	1,996	75	5,879	7,595	24	27	129	75	278	127
	Total Income	1,531	1,261	2,804	3,588	8,918	12,900	1,531	1,261	937	3,588	3,316	5,432
3	Expenses												
	a. Consumption of Raw Material, Stores and Spares	262	212	193	653	974	1,133	262	212	193	653	974	1,133
	b. Contract Operating Expenses	543	540	273	1,262	2,451	2,738	543	540	273	1,262	2,451	2,738
	c. Changes in work-in-progress	180	207	46	366	(795)	(364)	180	207	47	366	(794)	(364)
	d. Employee benefits expense	125	129	152	404	445	669	125	129	152	404	445	669
	e. Depreciation and amortisation expense	43	45	51	133	166	215	49	50	57	144	184	237
	f. Finance Cost	95	17	31	135	106	148	95	17	31	135	106	148
	g. Impairment of Investment	-	-	-	-	-	5,424	-	-	-	-	-	914
	h. Other Expenses	100	75	125	311	641	796	101	75	126	312	650	805
	Total Expenses	1,348	1,224	869	3,264	3,987	10,758	1,355	1,230	878	3,276	4,016	6,281
4	Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items	183	37	1,936	326	4,930	2,142	177	31	60	313	(699)	(849)
5	Exceptional Items	-	-	-	(1)	-	(1,697)	-	-	-	(1)	-	967
6	Adjustment for diminution in Value of Investment	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/(loss) from ordinary activities before Tax	183	37	1,936	326	4,930	3,839	177	31	60	314	(699)	(1,816)
8	Transfer of profit/ (loss) on accounts of change in shareholding	-	-	-	-	-	-	-	-	-	-	-	-
9	Share in net profit/(loss) of associate	-	-	-	-	-	-	-	(3)	-	-	-	-
10	Profit/(loss) before Tax	183	37	1,936	326	4,930	3,839	177	28	60	314	(699)	(1,816)
11	Tax Expenses												
	a. Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	b. Deferred Tax	-	-	470	-	1,410	(5,155)	-	-	-	-	-	406
12	Net Profit/(Loss) from ordinary activities after Tax	183	37	1,466	326	3,520	8,994	177	28	60	314	(699)	(2,222)
13	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
14	Net Profit/(Loss) for the period	183	37	1,466	326	3,520	8,994	177	28	60	314	(699)	(2,222)
15	Other Comprehensive Income/ (Loss) (net of tax)												
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(11)	-	-	-	-	-	(11)
	ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	3	-	-	-	-	-	3
	Total other comprehensive income/ (loss) (12(a)+12(b))	-	-	-	-	-	(8)	-	-	-	-	-	(8)
16	Total Comprehensive Income/ (Loss) for the period	183	37	1,466	326	3,520	9,002	177	28	60	314	(699)	(2,214)
17	Net Profit attributable to												
	a) Owners of the Company	-	-	-	-	-	-	177	28	60	314	(699)	(2,214)
	b) Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
18	Other Comprehensive Income attributable to												
	a) Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
19	Total Comprehensive income attributable to												
	a) Owners of the Company	-	-	-	-	-	-	177	28	60	314	(699)	(2,214)
	b) Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
20	Paid-up equity share capital (Face Value of Rs. 1/-per share)	1,550	1,550	1,550	1,550	1,550	834	1,550	1,550	1,550	1,550	1,550	834
21	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year												
22	Earning per share (of Rs. 1/- each) (not annualised):												
	a. Before extraordinary Items												
	i. Basic	0.12	0.02	0.95	0.21	2.27	10.79	0.11	(0.06)	0.04	0.20	(0.45)	(2.65)
	ii. Diluted	0.12	0.02	0.95	0.21	2.27	10.79	0.11	(0.06)	0.04	0.20	(0.45)	(2.65)
	b. After extraordinary Items												
	i. Basic	0.12	0.02	0.95	0.21	2.27	10.79	0.11	(0.06)	0.04	0.20	(0.45)	(2.65)
	ii. Diluted	0.12	0.02	0.95	0.21	2.27	10.79	0.11	(0.06)	0.04	0.20	(0.45)	(2.65)



For Twamev Construction And Infrastructure Ltd.
 Tarun Chaturvedi
 Tarun Chaturvedi
 (Executive Director)
 (DIN - 02209045)

Notes to Financial Statements for the Quarter ended 31st December 2024

1. The financial results have been reviewed by the Statutory Auditors of the Company.
2. The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars dated from time to time.
3. For the purpose of consolidation, unaudited accounts of the Company's Subsidiary, Tantia Infrastructure Private Limited, step-down Subsidiary Company, Tantia Raxaultollway Private Limited and Joint Ventures drawn for the quarter ended 31st December 2024 have been taken into consideration. Tantia Sanjuali Parking Private Limited, an associate company has been admitted under CIRP process and hence no records are available.
4. The company in full and final settlement of the resolution plan amount is required to pay ₹21 crs., which is to be distributed among the creditors as specified in the resolution plan. As per the approved resolution plan, this amount is to be paid only after the banks have upgraded the account status of the company from 'NPA' to 'Standard'. The company on its part has complied with all stipulations as mentioned in the approved resolution plan and is awaiting the upgrade. The NCLT Kolkata is seized of the matter and has asked the banks to complete the upgrade process and submit a report by 27th January, 2025. The Banks have submitted their report with Hon'ble NCLT Kolkata confirming that the account status has been made "Standard". However, this is still not reflected in the Company's CIBIL report. As per the NCLT order, the company will make the full and final payment as indicated above within 90 days after the final upgrade has been done.
5. The Company is engaged in the business of infrastructure activities and has only one reportable operating segment as per IND AS 108 - Operating Segment
6. Attention is invited to the following:
 - a. During the previous year ended 31st March 2024, the company had conducted an impairment study for its investment in Preference Shares of its subsidiary and had restated the investment at the value stated in the impairment study and the had made consequent provisions in the books of accounts. Accordingly, the Preference Shares have been continued to be accounted at the same value and no change in their value has been recognized during the current quarter ended 31st December 2024.
 - b. Revenue from operations of INR 1,507 lakhs for the quarter ended 31st December 2024 includes INR 672 Lakh on account of unbilled revenue.
7. Attention is invited to the following with respect to Consolidated financial results
 - a. In the books of Tantia Infrastructure (P) Ltd (TIPL), attention is invited to note no 8 to the financial statement with respect to loan of INR 543.83 Lakh given to a Non-Banking Finance Company on which no interest income has been considered which led to overstatement of loss and understatement of the Other Current Assets. In the audit report of TIPL.
 - b. TRPL, a step-down subsidiary had only one project which TRPL has abandoned after giving the termination notice to NHAI. Pursuant to the Termination notice, TRPL has preferred an Arbitration and filed a claim of INR 98,618 Lakh before the Arbitration Tribunal (AT) and the proceedings before the AT have not been concluded yet. Pending the outcome of the proceedings before the AT, no adjustment has been made in the books of accounts of TRPL and same will be made on conclusion of the proceedings before the AT. Reference in this regard can be made to Note no. 20 of the standalone financial statement of TRPL for the year ended 31st March 2024. However, NHAI has taken over control of the Project Assets.



The company which was the principal contractor of TRPL, has in earlier years lodged a claim of INR 38,510 Lakh plus interest with TRPL, regarding inter-alia Guarantee Charges, expenses, Interest, Loss of Profit etc. The said claim has been included in the Total Claims filled before the AT against NHAI by TRPL. Pending the outcome of the proceedings before the AT, no adjustment has been made in the books of accounts of the company or TRPL and the same will be made on conclusion of the proceedings before the AT.

The facilities availed by TRPL from various banks and institutions have become NPA and no provisions has been made for interest from the period 1st April 2018 and thereafter, as referred in Note no 22 of the standalone financial statement of TRPL for the year ended 31st March 2024. The lead bank also filed a case before DRT for recovery of its due. Since the Project Assets have been taken over by NHAI, any adjustment arising out of the inability of TRPL to discharge its liabilities will be considered only on the conclusion of the Arbitration Proceedings. The Guarantees provided by the Company to the banks with respect of the borrowings made by TRPL have already been settled by the Company through the Resolution Plan approved by the NCLT Kolkata Bench (referred to in Note no. 4 above) and as such no further liabilities will accrue to the Company on this account.

- c. Tanta Sanjauli Parkings Private Limited (hereinafter referred to as the 'TSPL') an Associate company has been admitted into CIR Process by the Adjudicating Authority vide its order dated 23rd day of March, 2023. Company made a provision for impairment loss of 774 Lakh as associate company is under CIRP process.
8. The company provides for liability on account of gratuity and leave encashment on annual basis. Accordingly, no provision for gratuity and leave encashment has been made in these accounts.
9. Earnings Per Share and Diluted Earnings per share is not comparable with previous quarters / periods since cancellation of Shares and issue of new Shares on preferential basis, as mandated by the approved Resolution Plan (refer note 4 above) were given effect to in such previous quarters / periods.
10. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
11. Amounts are rounded off to the nearest lakhs.

For Twamev Construction and Infrastructure Limited

Date: 12.02.2025

Place: Kolkata



Tarun Halder

Director

Annexure-I: List of subsidiaries, joint venture and associate	
Sr. No.	Name of entities
	Subsidiaries
1.	Tantia Raxualtollyway Private Limited
2.	Tantia Infrastructure Private Limited
	Associates
1.	Tantia Sanjauliparkings Private Limited
	Joint Venture
1.	Tantia- JMC JV
2.	Tantia- DBC JV
3.	Tantia- SOMA JV
4.	Tantia- SIMPLEX JV
5.	Tantia- BSBK JV
6.	Tantia- IVRCL JV
7.	Tantia- FREYSSINET JV
8.	Tantia- TBL JV
9.	Tantia- SPML JV
10.	Tantia- CCIL JV
11.	Tantia- NMTPL JV



For Twamev Construction And Infrastructure Ltd.

Tarun Chaturvedi

TARUN CHATURVEDI
(Executive Director)