Twamev Construction and Infrastructure Limited
(Formerly known as Tantia Constructions Limited)

Registered Office
DD-30, 7th Floor, Sector-1
Salt Lake City, Kolkata - 700064
+91 33 49505600
info@twamevcons.com

To,
The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532738

Date: 13.11.2026

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: TICL

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13th November 2026

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., 13th November, 2026, *inter alia*, considered and approved the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2026 along with the Limited Review Report thereon, have been approved by the Board.

A copy of the said Financial Results (both Standalone and Consolidated) and Limited Review Report is enclosed herewith for your records.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 07:55 p.m.

This may be treated in compliance with relevant Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder. We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For **Twamev Construction and Infrastructure Limited**
(Erstwhile known as Tantia Constructions Limited)

Digitally signed by NEHA SARAF
Date: 2026.11.13 20:08:35 +05'30'

Neha Saraf
(Company Secretary)

Encl: As mentioned above

Corporate Office
Martin Burn Business Park, 17th Floor
Office No: 1704, Plot 3, Block BP
Sector V, Saltlake City, Kolkata – 700091
+91 33 49505600
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Delhi Office
5th Floor, Unit No. 517 & 518
Le-Meridian Commercial Complex
Raisina Road, New Delhi - 110001
+91 11 40581302
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Independent Auditor's Review Report on Quarterly and year to date standalone unaudited financial results of the Twamev Construction and Infrastructure Limited (Formerly Known As Tantia Constructions Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended, for the quarter and six month period ended September 30,2026

Review Report To
The Board of Directors of
Twamev Construction and Infrastructure Limited
(Formerly Known as Tantia Constructions Limited)

1. We have reviewed the accompanying unaudited standalone financial results of Twamev Construction and Infrastructure Limited(Formerly known as Tantia Constructions Limited) ("the Company") for the quarter and six months ended on September 30, 2026 and financial statement as on that date and cash flow for the half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") .

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

4. Basis of Emphasis of Matters:-

   i. Note 4, to the financial results states that the Company in the process of making full and final settlement of resolution plan amount of INR 2100 Lacs subject to account upgradation status from NPA , as per The NCLT , Kolkata order dated 14th July 2024 & updated progress report dt 27th Jan 2025.

   ii. The Company has initiated reconciliation process with Trade Receivable, Advances to Vendor and Creditors to determine the continuation of contracts, details of work in progress with age, stage of completion, progress billing, dispute and undisputed dues. The Company has made a provision of Rs 70.47 lacs for the quarter ended 30th September 2026 as provision for estimated credit loss based on own assessment of the trade receivable Advances to vendors and creditors. We relied on the

J JAIN & COMPANY * KOLKATA F.R.N. 310064E * Chartered Accountants

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Management Representation on the carrying amount and provisions for the expected credit loss as at 30th September 2026.

iii. Note 8, to the financial results which state that the company have not made any provision for Gratuity and Leave Encashment in line with Ind -AS 19 which has resulted in understatement of profit for the quarter to that extent.

iv. Company has not accounted for INR 8 Lakh (from July 26 to Sept 26) PY INR 8 Lakh (July 25- Sept 25) as rental income for RMC Plant at Guwahati. Cumulative income not accounted for INR 16 Lakh (from April 26 to Sept 26) PY INR 16 Lakh(from April 25 to Sept 25) .Hence standalone profit is understated by INR 8 Lakh in the current quarter and INR 16 Lakh year till date.

v. Revenue from operation of INR 1278 Lakh for the current quarter includes INR 1056 Lakh on account of unbilled revenue and INR 99.78 Lakh on account of arbitration award for the quarter ended on 30th Sept 2026.

vi. Company Unbilled revenue balance stands at INR 1480 Lakh as on 30th Sept 2026.

vii. Other Income of INR 126 Lacs includes INR 57.78 Lakh on account of interest on arbitration award.

viii. Note 6 a. of financial statements company started arbitration proceeding before Hon'ble Commercial Court, Cuttack against a customer invoking dispute pertaining to suspended project and a no provision for bad and doubtful debts is provided for quarter ended 30th September 2026.

ix. Note 6 c. of financial statements company made a provision for impairment loss of INR Nil on account of fair value of investment in subsidiary based on independent impairment study by company.

Our conclusion is not modified in respect to above matters.

For J Jain & Company
Chartered Accountants
FRN no 310064E

J JAIN & COMPANY * KOLKATA F.R.N. 310064E * Chartered Accountants

CA Arpit Jain
Partner
Membership No :467323
UDIN: 26467323VMJARP9187

Place: Kolkata

Date: 13th Sept 2026

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Independent Auditor's Review Report on Quarterly and year to date unaudited Consolidated Financial Results of the Twamev Construction and Infrastructure Limited (formerly known Tantia Constructions Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and six month period ended September 30, 2026.

Review Report To

The Board of Directors of

Twamev Construction and Infrastructure Limited

(Formerly Known as Tantia Constructions Limited)

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of Twamev Construction and Infrastructure Limited (formerly known as Tantia Constructions Limited)(the "Holding Company") and its subsidiaries and associates (the Holding Company and its subsidiaries and associates together referred to as "the Group"), and its share of the net profit / (Loss) after tax and total comprehensive income of its subsidiaries and associates for the quarter and six months ended on September 30, 2026 and financial statement as on that date and cash flow for the half year ended September 30, 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, as amended (the " Listing Regulations").

2. The consolidated financial result, which is the responsibility of the Holding Company's Board of Directors and approved by the Holding Company's Board of Directors , has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "*Interim Financial Reporting*" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on this financial result based on our review.

3. We conducted our review of the consolidated financial result in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the result is free of material misstatement. A review of interim

JJAIN & COMPANY KOLKATA F.R.N. 310064E Chartered Accountants

financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with master circular issued by Securities and exchange Board of India under Regulation 33(8) of the Listing Regulations to the extent applicable.

4. Basis for Qualified Conclusion

1. Tantia Infrastructure (P) Ltd (TIPL) one of the subsidiary company's audit report for the year ended 31st March 2023, mentioned under noted Qualified Opinion:
   - Attention is invited to Note No 7 to the financial statement with respect to loan of INR 543.83 Lakh given to a Non banking Finance Company on which no interest income has been considered which led to overstatement of loss and understatement of the Other Current Assets.

ii. Tantia Raxaultollway Private Limited (TRPL) a stepdown subsidiary Company 's audit report for the year ended 31st March 2023 , mentioned under noted qualified opinion:
   - The Only project which the company has been abandoned after the termination Notice given to National Highway Authority of India(NHAI) .Pursuant to the Termination notice, the company has preferred an Arbitration and filed a claim of INR 98618 Lakh before the Arbitration Tribunal (AT) . The Arbitration is still pending. Pending the Arbitration Award, no adjustment has been made in the books of accounts and same will be made on final judgment and settlement as referred in Notice no 20 standalone financial statement of TRPL for the year ended 31st March 2023. However NHAI has taken over control of the Project Assets.
   - Further, the TRPL has in earlier years received a claim of INR 38510 Lakh plus interest from EPC contractor , Tantia Construction Limited , the ultimate holding Company , regarding Guarantee Charges, expenses, Interest, Loss of Profit etc. the said claim has been included in the Total Claims filled before the AT against NHAI . No provision has been made for said claim pending outcome of the award of the AT .
   - The facilities availed by the company from various banks and institutions have become NPA and no provisions has been made for interest from the period 1st April 2018 and thereafter , as referred in Note no 22 of TRPL financial statement for the year 2022.The lead bank also filed a case before DRT for recovery of its due. Since the

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Project Assets has been taken over by the NHAI , the Company may not be able to realize its assets in the normal course of business, at the value disclosed , as such the company may not be able to discharge its liabilities in full.

5. Qualified Conclusion

Based on our review conducted and procedure performed as stated in paragraph 4 above except for the possible effects of the matter in paragraph 4 above , nothing has to our attention that cause us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. Basis of Emphasis of Matters

i. Note 4, to the financial results states that the Company in the process of making full and final settlement of resolution plan amount of INR 2100 Lacs subject to account upgradation status from NPA , as per The NCLT, Kolkata order dated 14th July 2024 and updated progress reposrt dt 27th Jan 2025.

ii. The Company has initiated reconciliation process with Trade Receivable, Advances to Vendor and Creditors to determine the continuation of contracts, details of work in progress with age, stage of completion, progress billing, dispute and undisputed dues. The Company has made a provision of Rs 70.47 lacs for the quarter ended 30th September 2026 as provision for estimated credit loss based on own assessment of the trade receivable Advances to vendors and creditors. We relied on the Management Representation on the carrying amount and provisions for the expected credit loss as at 30th September 2026.

iii. Note 8, to the consolidated financial results which state that the holding company have not made any provision for Gratuity and Leave Encashment in line with Ind -AS 19 which has resulted in understatement of profit for the quarter to that extent.

iv. Holding Company revenue from operation of INR 1278 Lakh for the current quarter includes INR 1056 Lakh on account of unbilled revenue and INR 99.78 Lakh on account of arbitration award for the quarter ended on 30th Sept 2026.

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v. Company Unbilled revenue balance stands at INR 1480 Lakh as on 30th Sept 2026.

vi. Holding Company's Other Income of INR 126 Lacs includes INR 57.78 Lakh on account of interest on arbitration award.

vii. M/s Tantia Sanjauliparkings Private Limited (TSPL) has been admitted to CIR process by adjudicating Authority vide order dated 23rd March 23 and financial statement as on 30th Sept 2026 is not available for consolidation. Holding Company made a provision for impaired loss of INR 774 on account of investment in associate company in the previous quarter 31st March 2026.

viii. Holding Company has not accounted for INR 8 Lakh (from July 26 to Sept 26) PY INR 8 Lakh (July 25- Sept 25) as rental income for RMC Plant at Guwahati. Cumulative income not accounted for INR 16 Lakh (from April 26 to Sept 26) PY INR 16 Lakh(from April 25 to Sept 25) . Hence consolidated Profit is understated by INR 16 Lakh year till date.

ix. Note 6 a. of financial statements company started arbitration proceeding before Hon'ble Commercial Court, Cuttack against a customer invoking dispute pertaining to suspended project and a no provision for bad and doubtful debts is provided for quarter ended 30th September 2026.

x. Note 6 c. of financial statements company made a provision for impairment loss of INR Nil on account of fair value of investment in subsidiary based on independent impairment study by company.

6. The consolidated Ind AS financial result was prepared including 2 subsidiaries only wherein the following have been reviewed for consolidation:

- Tantia Raxaultollway Private Limited (TRPL) Step down Subsidiary : Unaudited Financial statement for the quarter and six months ended September 30, 2026
- Tantia Infrastructure Private Limited (TIPL) wholly owned subsidiary: Unaudited Financial statements for the quarter and six months ended September 30, 2026

7. We did not review the financial results of 1 Subsidiaries and 1 step down subsidiary whose unaudited financial results reflects total Revenue as Nil, total net profit/(loss) after tax of INR (32) Lakh, and total comprehensive income/(loss) of INR (32) Lakh, for the quarter ended Sept 30 2026, as considered in the consolidated financial results. These financial results have been approved and furnished by the management of subsidiary/stepdown Subsidiary company and our



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conclusion on the result, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results.

8. We were not able to carry out the procedure as required in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015 since related /records /information were not available and as further detailed in the Basis for Disclosure of Conclusion paragraph above, we were not able to obtain sufficient appropriate audit evidence to provide basis for conclusion on the result.

9. Our responsibility is to express a conclusion on this consolidated financial result based on our review. In view of the matters described in our basis for disclaimer of conclusion mentioned in above, we are unable to obtain sufficient appropriate evidence to provide a basis for our conclusion on such matters. Accordingly, we do not express a conclusion on such matters.

Our conclusion on the Statement is modified in respect of the above matter.

For J Jain & Company
Chartered Accountants
FRN No.: 310064E

J JAIN & COMPANY * KOLKATA F.R.N. 310064E * Chartered Accountants *

CA Arpit Jain
Partner
Membership No: 467323
UDIN : 26467323SSSWAT5231

Dated : 13th Sept 2026

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Twamev Construction and Infrastructure Limited
(Formerly known as Tantia Constructions Limited)

CIN - L74210WB1964PLC026284

Registered Office: DD-30, Sector - 1, Salt Lake City, Kolkata-700064
Telephone - 033 40190000, Fax - 033 40190001, Email - info@tantiagroup.com, Website - www.tantiagroup.com

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2026

PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND-AS)

₹ in Lakhs

		Standalone		Consolidated	
Sl No	Particulars	As at 30-Sep-26	As at 31-Mar-26	As at 30-Sep-26	As at 31-Mar-26
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
	ASSETS				
A)	**NON-CURRENT ASSETS**				
	a. Property, plant and equipment	478	526	506	572
	b. Intangible Assets	1	2	1	1
	c. Capital work-in-progress	-	-	42,235	42,235
	d. Goodwill	-	-	33	33
	e. Financial assets				
	(i) Investments	32,915	32,915	448	448
	(iii) Other financial assets	7,800	7,751	7,800	7,751
	e. Deferred Tax Assets (Net)	-	-	3,632	3,632
	f. Other non current assets	-	-	3	3
	Total Non-Current Assets (A)	**41,194**	**41,194**	**54,658**	**54,675**
B)	**CURRENT ASSETS**				
	a. Inventories	4,727	4,218	4,727	4,218
	b. Financial assets				
	(i) Trade receivables	6,231	6,262	6,310	6,341
	(ii) Cash & cash equivalents	128	315	137	324
	(iii) Other Bank Balances	461	223	461	222
	(iv) Loans and Advances	-	-	544	544
	(v) Other financial assets	8,110	8,093	8,197	8,183
	c. Current Tax Assets	181	160	318	297
	d. Other current assets	2,070	1,770	2,217	1,916
	Total Current Assets (B)	**21,907**	**21,040**	**22,911**	**22,045**
	Total Assets (A + B)	**63,101**	**62,234**	**77,570**	**76,720**
	EQUITY AND LIABILITIES				
C)	**EQUITY**				
	a. Equity share capital	1,550	1,550	1,550	1,550
	b. Other equity	45,090	44,930	29,713	29,590
	c. Non-controlling interest	-	-	2	2
	Total Equity (C)	**46,640**	**46,480**	**31,265**	**31,142**
	LIABILITIES				
D)	**NON-CURRENT LIABILITIES**				
	a. Financial liabilities				
	(i) Borrowings	4,654	4,775	4,654	4,775
	b. Provisions	131	131	131	131
	c. Deferred tax liabilities (net)	590	590	-	-
	d. Other non current liabilities	939	945	939	945
	Total Non-Current Liabilities (D)	**6,314**	**6,441**	**5,725**	**5,851**
E)	**CURRENT LIABILITIES**				
	a. Financial liabilities				
	(i) Borrowings	3,725	3,555	30,798	30,628
	(ii) Trade payables				
	(A) Total Outstanding dues of micro enterprises and small enterprises; and (B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,020	2,120	1,020	2,110
	(iii) Other financial liabilities	4,066	3,227	6,143	5,304
	b. Current Tax Liabilities			17	17
	c. Other current liabilities	234	201	1,445	1,392
	d. Provisions	191	191	248	248
	Total Current Liabilities (E)	**10,146**	**9,314**	**40,580**	**39,727**
	Total Liabilities (F = D + E)	**16,461**	**15,754**	**46,305**	**45,578**
	Total Equity and Liabilities (C + F)	**63,101**	**62,234**	**77,570**	**76,720**

For Twamev Construction And Infrastructure Ltd
Tarun Chaturvedi
TARUN CHATURVEDI
(Executive Director)
DIN- 09309045

J JAIN & COMPANY
KOLKATA
F.R.N. 310064E
Chartered Accountants

Twamev Construction and Infrastructure Limited
(Formerly known as Tantia Constructions Limited)

CIN - L74210WB1964PLC026284

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STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

₹ in Lakhs

		Standalone						Consolidated					
Sl No	Particulars	Three months ended 30-Sep-26 (Un-Audited)	Three months ended 30-Jun-26 (Un-Audited)	Three months ended 30-Sep-25 (Un-Audited)	Half year ended 30-Sep-26 (Un-Audited)	Half year ended 30-Sep-25 (Un-Audited)	Year ended 31-Mar-26 (Audited)	Three months ended 30-Sep-26 (Un-Audited)	Three months ended 30-Jun-26 (Un-Audited)	Three months ended 30-Sep-25 (Un-Audited)	Half year ended 30-Sep-26 (Un-Audited)	Half year ended 30-Sep-25 (Un-Audited)	Year ended 31-Mar-26 (Audited)
1	Income from Operations												
	a) Net Income from Operations	1,278	1,104	1,237	2,382	2,411	6,745	1,278	1,104	1,237	2,382	2,411	6,745
	b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
2	Revenue from Operation	1,278	1,104	1,237	2,382	2,411	6,745	1,278	1,104	1,237	2,382	2,411	6,745
	Other Income	103	23	43	126	134	110	103	23	43	126	134	110
	Total Income	1,381	1,127	1,280	2,508	2,545	6,855	1,381	1,127	1,280	2,508	2,545	6,855
3	Expenses												
	a. Consumption of Raw Material, Stores and Spares	204	298	145	402	389	1,076	104	298	145	402	389	1,076
	b. Contract Operating Expenses	990	1,018	745	2,008	1,785	4,885	990	1,018	745	2,008	1,785	4,885
	c. Changes in work-in-progress	(195)	(514)	(372)	(619)	(776)	(1,343)	(105)	(514)	(372)	(619)	(776)	(1,343)
	d. Employee benefits expense	114	121	117	235	236	602	114	121	117	235	236	602
	e. Depreciation and amortisation expense	21	28	35	49	71	135	34	32	47	66	88	152
	f. Finance Cost	23	23	22	46	37	73	23	23	22	46	37	73
	g. Impairment of Investment						-						-
	h. Other Expenses	77	79	182	156	263	594	79	98	250	177	350	721
	Total Expenses	1,223	1,053	875	2,276	2,006	6,021	1,238	1,076	955	2,314	2,110	6,166
4	Profit/(Loss) from ordinary activity after Finance costs but	157	74	405	231	539	833	142	51	325	193	435	689
5	Exceptional Items	70	-	-	70	-	(72)	70	-	-	70	-	(72)
6	Profit/(loss) from ordinary activities before Tax	87	74	405	161	539	905	72	51	325	123	435	761
7	Transfer of profit/ (loss) on accounts of change in	-	-	-	-	-	-	-	-	-	-	-	-
8	Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-	(3)	-	-	-
9	Profit/(loss) before Tax	87	74	405	161	539	905	72	51	322	123	435	761
10	Tax Expenses												
	a. Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	(4)	-	-	-	-	-	(4)
	c. Earlier Year Tax	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax	87	74	405	161	539	910	72	51	322	123	435	765
12	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	87	74	405	161	539	910	72	51	322	123	435	765
14	Other Comprehensive Income/ (Loss) (net of tax)												
	i) Items that will not be reclassified to profit or loss			-		-	(21)			-		-	(21)
	ii) Income tax relating to items that will not be reclassified to profit or loss			-		-	5			-		-	5
	Total other comprehensive income/ (loss) (12(a)+12(b))	-	-	-	-	-	(15)	-	-	-	-	-	(15)
15	Total Comprehensive Income/ (Loss) for the period	87	74	405	161	539	925	72	51	322	123	435	780
16	Net Profit attributable to												
	a) Owners of the Company	87	74	405	161	539	-	72	51	322	123	435	780
	b) Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
17	Other Comprehensive Income attributable to												
	a) Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
18	Total Comprehensive Income attributable to												
	a) Owners of the Company	87	74	405	161	539	-	72	51	322	123	435	780
	b) Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
19	Paid-up equity share capital (Face Value of Rs. 1/-per share)	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550
20	Other Equity						44,933						29,590
21	Earning per share (of Rs. 1/- each) (not annualised): (*)												
a.	Before extraordinary items												
	i. Basic	0.06	0.05	0.26	0.10	0.35	0.60	0.05	0.03	0.21	0.08	0.28	0.50
	ii. Diluted	0.06	0.05	0.26	0.10	0.35	0.60	0.05	0.03	0.21	0.08	0.28	0.50
b.	After extraordinary Items												
	i. Basic	0.06	0.05	0.26	0.10	0.35	0.60	0.05	0.03	0.21	0.08	0.28	0.50
	ii. Diluted	0.06	0.05	0.26	0.10	0.35	0.60	0.05	0.03	0.21	0.08	0.28	0.50

For Twamev Construction And Infrastructure Ltd.
Tarun Chatterjee
TARUN CHATTERJEE
(Executive Director)
(DIN - 02309045)

J JAIN & COMPANY
KOLKATA
F R N.
310064E
Chartered Accountants

Twamev Construction and Infrastructure Limited
(Formerly known as Tantia Constructions Limited)

CIN - L74210WB1964PLC026284

Registered Office: DD-30, Sector - 1, Salt Lake City, Kolkata-700064
Telephone - 033 40190000, Fax - 033 40190001, Email - info@tantiagroup.com, Website - www.tantiagroup.com

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2026
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND-AS)
CASH FLOW FOR HALF YEAR ENDED 30TH SEPTEMBER 2026

₹ in Lakhs

		STANDALONE				CONSOLIDATED			
		30th SEPTEMBER 2026		30th SEPTEMBER 2025		30th SEPTEMBER 2026		30th SEPTEMBER 2025	
A	Cash Flow from Operating Activities								
	Net Profit / (Loss) before Tax		161		539		123		435
	Add/(Less) Adjustment for :								
	Depreciation	49		71		66		88	
	Provision Written Back	70		72		70		72	
	Interest Income from Fixed Deposit	-105		-38		-105		-38	
	Interest Income from Others	0		-24		0		-24	
	Change in Fair Value	0		0		0		0	
	Interest on Borrowings	46	61	37	118	46	78	37	135
	Operating Profit before working Capital changes		222		656		201		570
	Add/(Less) (Increase)/decrease in Assets/Liabilities :								
	Debtors	-39		-459		-39		-459	
	Other Financial Assets (Non-Current)	-50		-569		-48		-569	
	Other Financial Assets (Current)	0		-9				-9	
	Other Current Assets	-300		539		-300		539	
	Current Tax Assets	0		0					
	Inventories	-509		-818		-509		-818	
	Other Current Liabilities	27		-17		47		69	
	Other Non-Current Liabilities	0		54		0		54	
	Other Financial Liabilities	839		-567		839		-567	
	Trade payables, Liabilities & Provisions	-209	-242	-160	-2,006	-209	-220	-160	-1,921
	Cash Generated from Operations		-20		-1,350		-19		-1,351
	Direct Taxes Paid / Refund (Net)		-21		148		-21		148
	Cash Flow before extraordinary items		-41		-1,202		-40		-1,202
	Extra-Ordinary items		-		-		-		-
	Net Cash From Operating Activities		-41		-1,202		-40		-1,202
B	Cash flow from Investing Activities								
	Add/(Less) (Increase)/decrease in Assets/Liabilities :								
	Purchase of Fixed Assets	0		-4		0		-3	
	Sale/discard of Fixed Assets	0		0		0		0	
	Interest Income - Fixed Deposit	89		29		89		29	
	Interest Income - Others	0		24		0		24	
	Investment in Joint Ventures & others	0		-5		0		-5	
	Investment in Fixed deposit Maturity within 12 months	-239	-150	-120	-76	-239	-150	-120	-76
	Net Cash used in investing Activities.		-150		-76		-150		-76
C	Cash Flow from Financing Activities								
	Add/(Less) (Increase)/decrease in Assets/Liabilities :								
	Share Capital issue	-		-		-		-	
	Share Premium Account								
	Net Cash inflow		-		-		-		-
	Long term borrowings	-130		34		-130		34	
	Short term borrowing	151		1,202		151		1,202	
	Interest Paid	-17		-43		-17		-43	
	Dividend Paid	-		-		-		-	
	Tax on Dividend	-		-		-		-	
			4		1,193		4		1,193
	Net Cash from financing Activities.		4		1,193		4		1,193
D	Net Increase/(Decrease) in Cash and Cash equivalent (A+B+C)		-187		-85		-187		-85
E	Add: Balance at the beginning of the Year		315		298		324		307
	Cash & Cash equivalents as the close of the year		128		213		137		222
	Note :								
	Cash & Cash equivalents								
	- Balances with banks in Current Accounts		65		58		65		58
	- Cash in hand		24		29		27		132
	In Deposit Account Maturity with in 3 months		39		127		45		32
	Cash & Cash equivalents		128		213		137		222
	* i) Excluding balances with the bank in the form of Fixed								
	Deposit pledged as Security / Margin with Bank for BG Limit								
	and Lien with Client		461		572		461		572
	ii) Earmarked Bank balances against Dividend and Unclaimed								
	Share Application								
	Total		461		572		461		572
	Total		589		785		598		794

For Twamev Construction And Infrastructure Ltd.
Tarun Chaturvedi
TARUN CHATURVEDI
(Executive Director)
(DIN- 02309047)

J JAIN & COMPANY * KOLKATA F.R.N. 310064E * Chartered Accountants

Notes to Financial Statements for the Half Year and Quarter ended 30th September 2026

1. The financial results have been reviewed by the Statutory Auditors of the Company.
2. The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars dated from time to time.
3. For the purpose of consolidation, unaudited accounts of the Company's Subsidiary, Tantia Infrastructure Private Limited, step-down Subsidiary Company, Tantia Raxaultollway Private Limited and Joint Ventures drawn for the quarter and half year ended 30th September 2026 have been taken into consideration. Tantia Sanjuali Parking Private Limited, an associate company has been admitted under CIRP process and hence no records are available.
4. The Company in full and final settlement of the resolution plan amount is required to pay ₹21 crs., which is to be distributed among the creditors as specified in the resolution plan. As per the approved resolution plan, this amount is to be paid only after the banks have upgraded the account status of the company from 'NPA' to 'Standard'. The company on its part has complied with all stipulations as mentioned in the approved resolution plan and is awaiting the upgrade. The NCLT Kolkata is seized of the matter and has asked the banks to complete the upgrade process and submit a report by 27th January, 2025. The Banks have submitted their report with Hon'ble NCLT Kolkata confirming that the account status has been made "Standard". However, this is still not reflected in the Company's CIBIL report. As per the NCLT order, the company will make the full and final payment as indicated above within 90 days after the final upgrade has been done.
5. The Company is engaged in the business of infrastructure activities and has only one reportable operating segment as per IND AS 108 - Operating Segment
6. Attention is invited to the following:
   a. During the quarter ended 30th September the Company was awarded a sum of ₹ 480.38 lakhs along with interest @ 9% p.a. vide Arbitral Award dated 23rd January, 2020, against IRCON International Limited. Out of the awarded amount, ₹ 380.60 lakhs were received on 14th July, 2020. IRCON challenged the balance awarded amount of ₹ 99.78 lakhs which was dismissed by the Hon'ble Delhi High Court on 24th July, 2024. The subsequent appeal preferred by IRCON was also dismissed on 19th May, 2026. Pursuant thereto, the Company realised an amount of ₹ 156.15 lakhs on 19th September, 2026, towards the balance award and applicable interest. Out of the said amount, ₹ 99.78 lakhs have been recognised as revenue in the financial results for the second quarter of FY 2026–27.
   b. During the financial year ended 31 March 2025, the Company had initiated proceedings under the provisions of the Arbitration and Conciliation Act, 1996, before the Hon'ble Commercial Court, Cuttack, against a customer in respect of a suspended project, invoking the dispute resolution mechanism under the terms of the underlying contract. During the quarter and half year ended 30 September 2026, the Hon'ble High Court of Orissa at Cuttack appointed an arbitrator in respect of the said dispute, and the formal order of appointment is awaited. Based on this development and its reassessment of the matter, the Management is of the view that the existing provision of INR 3,118 lakhs, made in earlier years, represents its best estimate of the potential exposure and, accordingly, no further provision is considered necessary.
   c. The Company's trade receivables and other financial assets include amounts of INR 2,877 lakhs and INR 7,794 lakhs, respectively, receivable pursuant to an arbitration award dated 27 January 2012 obtained by the Company in its favour against RCD. As detailed in Note 46.1 of the audited financial statements for the year ended 31 March 2026, and Note 46 of the audited financial statements for the year ended 31 March 2025, the total amount awarded was for INR 12,779 lakhs, together with interest at 18% per annum. The jurisdiction of the Hon'ble Calcutta High Court to entertain the matter has been upheld, and the Special Leave Petition filed by RCD before the Hon'ble Supreme Court was dismissed on 21 February 2025. There being no appeal pending against the Award, the same has attained finality. The execution petition filed by the Company for recovery of the awarded amount, together with applicable interest, is presently pending before the Hon'ble Calcutta High Court, where hearings are underway. The amounts recognised in the books of

Tantia Construction and Infrastructure Ltd. * Kolkata *

account represent the management's best estimate of the recoverable amount. The management, supported by external legal opinion, is of the view that these amounts are recoverable and that no significant uncertainty exists regarding their ultimate collection.

d. The Company has initiated a reconciliation exercise in respect of trade receivables, advances to vendors and trade payables to ascertain the status and continuation of contracts, ageing of work-in-progress, stage of completion, progress billing and disputed and undisputed outstanding balances. The Company has, based on its internal assessment, recognized a provision of Rs. 70.47 lakhs towards estimated credit losses for the quarter and half year ended 30 September 2026.The Company had conducted earlier an impairment study for its investment in Preference Shares of its subsidiary and had restated the investment at the value stated in the impairment study and had made consequent provisions in the books of accounts. There has been no significant development in the subsidiary subsequent to the above study, accordingly, the Preference Shares have been continued to be accounted at the same value and no change in their value has been recognized during the half year ended 30th September 2026.

e. Revenue from operations of INR 1,278 lakhs for Quarter and INR 2,382 Lakhs for the Half year ended 30th September 2026, includes INR 1,056 Lakhs on account of unbilled revenue out of which INR 1,056 Lakhs has been billed subsequently.

7. Attention is invited to the following with respect to Consolidated financial results

a. In the books of Tantia Infrastructure (P) Ltd (TIPL), attention is invited to note no 8 to the financial statement with respect to loan of INR 543.83 Lakh given to a Non-Banking Finance Company on which no interest income has been considered which led to overstatement of loss and understatement of the Other Current Assets. In the audit report of TIPL.

b. TRPL, a step-down subsidiary had only one project which TRPL has abandoned after giving the termination notice to NHAI. Pursuant to the Termination notice, TRPL has preferred an Arbitration and filed a claim of INR 98,618 Lakh before the Arbitration Tribunal (AT) and the proceedings before the AT have not been concluded yet. Pending the outcome of the proceedings before the AT, no adjustment has been made in the books of accounts of TRPL and same will be made on conclusion of the proceedings before the AT. Reference in this regard can be made to Note no. 20 of the standalone financial statement of TRPL for the year ended 31st March 2024. However, NHAI has taken over control of the Project Assets.

The Company which was the principal contractor of TRPL, has in earlier years lodged a claim of INR 38,510 Lakh plus interest with TRPL, regarding inter-alia Guarantee Charges, expenses, Interest, Loss of Profit etc. The said claim has been included in the Total Claims filled before the AT against NHAI by TRPL. Pending the outcome of the proceedings before the AT, no adjustment has been made in the books of accounts of the Company or TRPL and the same will be made on conclusion of the proceedings before the AT.

The facilities availed by TRPL from various banks and institutions have become NPA and no provisions has been made for interest from the period 1st April 2018 and thereafter, as referred in Note no 22 of the standalone financial statement of TRPL for the year ended 31st March 2024. The lead bank also filed a case before DRT for recovery of its due. Since the Project Assets have been taken over by NHAI, any adjustment arising out of the inability of TRPL to discharge its liabilities will be considered only on the conclusion of the Arbitration Proceedings. The Guarantees provided by the Company to the banks with respect of the borrowings made by TRPL have already been settled by the Company through the Resolution Plan approved by the NCLT Kolkata Bench (referred to in Note no. 4 above) and as such no further liabilities will accrue to the Company on this account.

c. Tantia Sanjauli Parkings Private Limited (hereinafter referred to as the 'TSPL') an Associate Company has been admitted into CIR Process by the Adjudicating Authority vide its order dated 23rd day of March, 2023 and accordingly the Company had made a provision for impairment loss of 774 Lakhs in earlier years.

8. The Company provides for liability on account of gratuity and leave encashment on annual basis. Accordingly, no provision for gratuity and leave encashment has been made in these accounts.

Tantia Construction And Infrastructure Ltd. * Kolkata *

9. During the half year ended 30th September 2026, Mr. Upendra Singh and Mr. Shrish Tapuriah, Promoter of the Company sold 32,37,060 equity shares (2.09% of the paid-up equity share capital) of the Company on the stock exchange. Pursuant to the above sales promoter shareholding reduced from 13,02,98,301 shares (84.06%) to 12,70,61,241 shares (81.97%). The above transactions does not result in any change in the control or management of the Company.

10. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

11. Amounts are rounded off to the nearest lakhs.

For Twamev Construction and Infrastructure Limited

Date: 13th November 2026

Place: Kolkata



Tarun Chaturvedi

Executive Director

DIN:02309045

Annexure-I: List of subsidiaries, joint venture and associate	
Sr. No.	**Name of entities**
	Subsidiaries
1.	Tantia Raxualtollyway Private Limited
2.	Tantia Infrastructure Private Limited
	Associates
1.	Tantia Sanjauliparkings Private Limited
	Joint Venture
1.	Tantia- JMC JV
2.	Tantia- DBC JV
3.	Tantia- SOMA JV
4.	Tantia- SIMPLEX JV
5.	Tantia- BSBK JV
6.	Tantia- IVRCL JV
7.	Tantia- FREYSSINET JV
8.	Tantia- TBL JV
9.	Tantia- SPML JV
10.	Tantia- CCIL JV
11.	Tantia- NMTPL JV

Tantia Construction And Infrastructure Ltd. * Kolkata *

Twamev Construction and Infrastructure Limited
(Formerly known as Tantia Constructions Limited)

Registered Office
DD-30, 7th Floor, Sector-1
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+91 33 49505600
info@twamevcons.com

ANNEXURE - I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Consolidated Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the quarter ended September 30, 2026 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2021

(Amount in Lakhs)

	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I	1	Turnover / Total income	1,381	Not Quantifiable
	2	Less: Total Expenditure	1,238	
	3	Net Profit before tax and exceptional items	142	
	4	Exceptional Items	70	
	5	Less: Share in net profit of associate	0	
		Less: Deferred Tax	0	
	6	Net Profit for the period	72	
		Earnings Per Share	0.05	
	5	Total Assets	77,570	
	6	Total Liabilities	46,305	
	7	Net Worth	31,265	
	8	Any other financial item(s) (as felt appropriate by the management)	--	
II	Audit Qualification (each audit qualification separately):			
	A. Details of Audit Qualification: 1. Tantia Infrastructure (P) Ltd (TIPL) one of the subsidiary company's audit reports for the year ended 31st March 2023, mentioned under noted Qualified Opinion: • Attention is invited to Note No 7 to the financial statement with respect to loan of INR 543.83 Lakh given to a Non-banking Finance Company on which no interest income has been considered which led to overstatement of loss and understatement of the Other Current Assets. 2. Tantia Raxaultollway Private Limited (TRPL) a stepdown subsidiary Company 's audit report for the year ended 31st March 2023, mentioned under noted qualified opinion: • The Only project which the company has been abandoned after the termination Notice given to National Highway Authority of India (NHAI). Pursuant to the Termination			

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Delhi Office
5th Floor, Unit No. 517 & 518
Le-Meridian Commercial Complex
Raisina Road, New Delhi - 110001
+91 11 40581302
delhi@twamevcons.com

	notice, the company has preferred an Arbitration and filed a claim of INR 98618 Lakh before the Arbitration Tribunal (AT). The Arbitration is still pending. Pending the Arbitration Award, no adjustment has been made in the books of accounts and same will be made on final judgment and settlement as referred in Notice no 20 standalone financial statement of TRPL for the year ended 31st March 2023. However, NHAI has taken over control of the Project Assets. • Further, the TRPL has in earlier years received a claim of INR 38510 Lakh plus interest from EPC contractor, Tantia Construction Limited, the ultimate holding Company, regarding Guarantee Charges, expenses, Interest, Loss of Profit etc. te said claim has been included in the Total Claims filled before the AT against NHAI. No provision has been made for said claim pending outcome of the award of the AT. • The facilities availed by the company from various banks and institutions have become NPA and no provisions has been made for interest from the period 1st April 2018 and thereafter, as referred in Note no 22 of TRPL financial statement for the year 2022.The lead bank also filed a case before DRT for recovery of its due. Since the Project Assets has been taken over by the NHAI, the Company may not be able to realize its assets in the normal course of business, at the value disclosed, as such the company may not be able to discharge its liabilities in full.
	B. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion: a) Qualified Opinion b) Qualified Opinion c) Qualified Opinion
	c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing: a) Repetitive b) Repetitive
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: a) Not Quantified by the auditor b) Not Quantified by the auditor
	e. For Audit Qualification(s) where the impact is not quantified by the auditor: a, b (1) Management's estimation on the impact of audit qualification: **Ascertainable** (2) If management is unable to estimate the impact, reasons for the same: **The erstwhile Directors has been removed from the Board and the new Directors, Mr. Tarun Chaturvedi (DIN:02309045) and Mr. Shrish Tapuria (DIN: 00395964), have been inducted during the year 2025 and that the said subsidiary company, have filed its Annual Return till the Financial Year ended March, 2023.**
III	**Signatories:**

Tiwaree Construction And Infrastructure Ltd. * Kolkata *

1.	**Tarun Chaturvedi** Executive Director and CFO DIN:02309045	Tarun Chaturvedi
2.	**Rakesh Kr. Jain** Chairman of Audit Committee for the meeting held today, ie, 13.11.2026 (Independent Director) DIN: 01011189	Rakesh Kumar Jain
3.	**M/s J Jain & Co,** Statutory Auditor Chartered Accountants ICAI Firm Registration Number: 310064E CA Arpit Jain, Partner Membership Number: 467323	J JAIN & COMPANY * KOLKATA F.R.N. 310064E * Chartered Accountants
	Place: Kolkata **Date: 13.11.2026**	