



# Twamev Construction and Infrastructure Limited

(Formerly known as Tantia Constructions Limited)

Registered Office

DD-30, 7th Floor, Sector-1  
Salt Lake City, Kolkata - 700064

+91 33 49505600

info@twamevcons.com

Date: 12.08.2025

To,  
The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
SCRIP CODE: 532738

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
SYMBOL: TICL

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 12<sup>th</sup> August 2025

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 14:00 P.M. and concluded at 15:30 P.M. have *inter-alia* transacted the following business(es):

- (a) Approved the Un-audited Financial Results (both Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2025. A copy of the un-audited financial results (both Standalone and Consolidated) of the Company along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2025 is enclosed as Annexure-A.
- (b) Approved that the 60<sup>th</sup> Annual General Meeting (hereinafter referred to as "AGM") of the members of Twamev Construction and Infrastructure Limited will be held on Wednesday, 24<sup>th</sup> September, 2025, at 11:00 am (IST) through Video Conferencing/ Other Audio Visual Means. The Notice of AGM and Annual Report will be sent in due course.
- (c) Approved the Cut-off date as Monday, the 15<sup>th</sup> September, 2025 to record the names of the shareholders entitled to vote *vide* remote e-voting facility/ e-voting during the AGM.
- (d) Appointment of M/s MR & Associates, Practicing Company Secretary, as the Scrutinizer for the e-voting process to be conducted at the Annual General Meeting.
- (e) Adoption of Alteration to the Memorandum of Association (MOA) and Articles of Association (AOA), the Board approved the proposal for alteration of the Memorandum of Association and Articles of Association of the Company, subject to the approval of the shareholders. The necessary resolutions for obtaining shareholders' approval will be placed at the ensuing Annual General Meeting.



## Corporate Office

Martin Burn Business Park, 17th Floor  
Office No: 1704, Plot 3, Block BP  
Sector V, Saltlake City, Kolkata - 700091

+91 33 49505600

info@twamevcons.com

## Delhi Office

5th Floor, Unit No. 517 & 518  
Le-Meridian Commercial Complex  
Raisina Road, New Delhi - 110001

+91 11 40581302

delhi@twamevcons.com

This may be treated as compliance with relevant Regulations 30, 33 and other applicable Regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder. We request you to kindly take the above information/ documents on record.

Thanking you,  
Yours faithfully,

For Twamev Construction and Infrastructure Limited

NEHA  
AGARWAL

Digitally signed by NEHA  
AGARWAL  
Date: 2025.08.12 15:23:25  
+05'30'

-----  
Neha Agarwal  
(Company Secretary)



*Encl: As mentioned above*

**J JAIN & COMPANY**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Quarterly Consolidated unaudited  
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
Board of Director  
Tantia Constructions Limited

We have reviewed the accompanying unaudited Consolidated Financial Results of Tantia Constructions Limited (the "Holding Company") and its subsidiaries and associates (the Holding Company and its subsidiaries and associates together referred to as "the Group"), and its share of the net profit / (Loss) after tax and total comprehensive income of its subsidiaries and associates for the quarter ended June 30, 2025 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

1. The consolidated financial result, which is the responsibility of the Holding Company's Board of Directors and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on this financial result based on our review.
2. We conducted our review of the consolidated financial result in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the result is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**3. Basis for Qualified Opinion**

- a. Tantia Infrastructure (P) Ltd (TIPL) one of the subsidiary company's audit report for the year ended 31st March 2024, mentioned under noted Qualified Opinion:
  - Attention is invited to Note No 7 to the financial statement with respect to loan of INR 543.83 Lakh given to a Non banking Finance Company on which no interest income has been considered which led to

---

Head Office.: 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001  
Phone : 033-2230 2243, 4001 5422, e-mail : ho@jjainco.com, www.jjainco.com

Branches : KOLKATA, DELHI, BHUBANESWAR, JABALPUR



# J JAIN & COMPANY

CHARTERED ACCOUNTANTS

overstatement of loss and understatement of the Other Current Assets.  
b. Tantia Raxaultollway Private Limited (TRPL) a stepdown subsidiary Company 's audit report for the year ended 31st March 2023 , mentioned under noted qualified opinion:

- The Only project which the company has been abandoned after the termination Notice given to National Highway Authority of India(NHAI) .Pursuant to the Termination notice, the company has preferred an Arbitration and filed a claim of INR 98618 Lakh before the Arbitration Tribunal (AT) . The Arbitration is still pending. Pending the Arbitration Award, no adjustment has been made in the books of accounts and same will be made on final judgment and settlement as referred in Notice no 20 standalone financial statement of TRPL for the year ended 31st March 2022. However NHAI has taken over control of the Project Assets.
- Further, the TRPL has in earlier years received a claim of INR 38510 Lakh plus interest from EPC contractor , Tantia Construction Limited , the ultimate holding Company , regarding Guarantee Charges, expenses, Interest, Loss of Profit etc. the said claim has been included in the Total Claims filled before the AT against NHAI . No provision has been made for said claim pending outcome of the award of the AT
- The facilities availed by the company from various banks and institutions have become NPA and no provisions has been made for interest from the period 1st April 2018 and thereafter , as referred in Note no 22 of TRPL financial statement for the year 2022.The lead bank also filed a case before DRT for recovery of its due. Since the Project Assets has been taken over by the NHAI , the Company may not be able to realize its assets in the normal course of business, at the value disclosed , as such the company may not be able to discharge its liabilities in full.

Our opinion is modified in respect of above matters.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410," Review of Interim Financial Information Performed by the Independent Auditor of the Entity "issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedure in accordance with the circular issued by the securities and Exchange Board of India under regulation 33(8) of the regulation to the extent

Head Office.: 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001  
Phone : 033-2230 2243, 4001 5422, e-mail : ho@jjainco.com, www.jjainco.com

Branches : KOLKATA, DELHI, BHUBANESWAR, JABALPUR



**J JAIN & COMPANY**  
CHARTERED ACCOUNTANTS

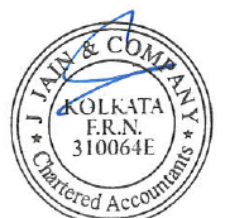
applicable.

**4. Basis of Emphasis of Matters**

- a. Note 4, to the financial results states that the Company in the process of making full and final settlement of resolution plan amount of Rs 2100 Lacs subject to account upgradation status from NPA , as per The NCLT, Kolkata order dated 14<sup>th</sup> July 2024.
  - b. Note 8, to the consolidated financial results which state that the holding company have not made any provision for Gratuity and Leave Encashment in line with Ind -AS 19 which has resulted in understatement of profit for the quarter to that extent.
  - c. Holding Company revenue from operation of INR 1174 Lakh includes INR 103 Lakh on account of unbilled revenue for the quarter ended 30<sup>th</sup> June 2025.
  - d. M/s Tantia Sanjauliparkings Private Limited (TSPL) has been admitted to CIR process by adjudicating Authority vide order dated 23rd March 23 and financial statement as on 30<sup>th</sup> June 2025 is not available for consolidation.
  - e. Holding Company has not accounted for INR 8 Lakh (from April 25 to June 2025) as rental income for RMC Plant at Guwahati. Cumulative income not accounted for INR 8 Lakh (from April 25 to June 2025). Hence consolidated Profit is understated by INR 8 Lakh.
5. We did not review the financial results of 1 Subsidiaries and 1 step down subsidiary whose unaudited financial results reflects total Revenue as Nil, total net profit/(loss) after tax of INR (24) Lakh, and total comprehensive income/(loss) of INR (24) Lakh, for the quarter ended June 30 2025, as considered in the consolidated financial results. These financial results have been approved and furnished by the management of subsidiary company and our conclusion on the result, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results.
6. We were not able to carry out the procedure as required in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI ( Listing Obligation and Disclosure Requirements) Regulations , 2015 since related / records / information were not available and as further detailed in the Basis for Disclosure of Conclusion paragraph above, we were not able to obtain sufficient appropriate audit evidence to provide basis for conclusion on the result.
7. Our responsibility is to express a conclusion on this consolidated financial result based on our review. In view of the matters described in our basis for disclaimer of conclusion mentioned in above, we are unable to obtain sufficient

Head Office.: 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001  
Phone : 033-2230 2243, 4001 5422, e-mail : ho@jjainco.com, www.jjainco.com

Branches : KOLKATA, DELHI, BHUBANESWAR, JABALPUR



**J JAIN & COMPANY**  
CHARTERED ACCOUNTANTS

appropriate evidence to provide a basis for our conclusion on such matters.  
Accordingly, we do not express a conclusion on such matters.

Our conclusion on the Statement is not modified in respect of the above matter.

**Other Matter**

Based on our review conducted as above, subject to matters stated in paragraph basis 3 & 4 above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurements principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

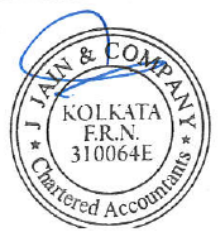
**For J Jain & Company**  
**Chartered Accountants**  
FRN No.: 310064E

*Sanjay Jain*

**CA Sanjay Jain**  
**Partner**  
**Membership No: 058159**  
**UDIN: 25058159BM00QB1542**  
**Place: Kolkata**  
**Date: 12<sup>th</sup> AUGUST'2025**

**Head Office.:** 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001  
**Phone :** 033-2230 2243, 4001 5422, e-mail : ho@jjainco.com, www.jjainco.com

**Branches :** KOLKATA, DELHI, BHUBANESWAR, JABALPUR



**J JAIN & COMPANY**  
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Tantia Constructions Limited for the Quarter ended 30<sup>th</sup> June 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended

To  
Board of Director  
Twamev Construction and Infrastructure Limited  
(Formerly known as Tantia Constructions Limited)

We have reviewed the accompanying statement of unaudited standalone financial results of Twamev Construction and Infrastructure Limited (Formerly known as Tantia Constructions Limited) (hereinafter referred to as "the Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

1. The preparation of financial statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Company Act 2013 as amended read with relevant circulars is the responsibilities of the Board of Directors and has been approved by the Board of Directors. Our responsibility is to express opinion on these financial statements based on our review. In view of the matter described in the basis of disclaimer of conclusion paragraph, we were not able to obtain sufficient appropriate review evidence to provide a basis for our review conclusion.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Basis of Emphasis of Matters: -
  - i. Note 4, to the financial results states that the Company in the process of making full and final settlement of resolution plan amount of Rs 2100 Lacs subject to account upgradation status from NPA, as per The NCL, Kolkata order dated 14<sup>th</sup> July 2024 & updated progress report dt 27<sup>th</sup> Jan 2025.

Head Office.: 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001  
Phone : 033-2230 2243, 4001 5422, e-mail : ho@jjainco.com, www.jjainco.com

Branches : KOLKATA, DELHI, BHUBANESWAR, JABALPUR



**J JAIN & COMPANY**  
CHARTERED ACCOUNTANTS

- ii. Note 8, to the financial results which state that the company have not made any provision for Gratuity and Leave Encashment in line with Ind -AS 19 which has resulted in understatement of profit for the quarter to that extent.
- iii. Company has not accounted for INR 8 Lakh ( from April 25 to June 2025) as rental income for RMC Plant at Guwahati. Cumulative income not accounted for INR 8 Lakh (from April 25 to June 2025). Hence standalone profit is understated by INR 8 Lakh.
- iv. Associate Company Tantia Sanjauliparkings Private Limited (TSPL) has been admitted to CIR process by adjudicating Authority vide order dated 23<sup>rd</sup> March 2023 and financial statements as on 30<sup>th</sup> June 2025 is not available for consolidation.
- v. Revenue from operation of INR 1174 Lakh includes INR 103 Lakh on account of unbilled revenue for the quarter ended 30<sup>th</sup> June 2025.

**Our opinion is not modified in respect to above matters.**

Based on review conducted as above , nothing has come to our attention that cause us to believe that the accompanying Statement , prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act 2013 as amended , read with relevant rules issued thereunder and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any materials misstatement .

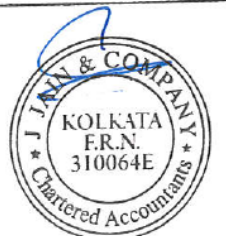
For J Jain & Company  
Chartered Accountants  
FRN no 310064E

*Sanjay Jain*

CA Sanjay Jain  
Partner  
Membership No :058159  
UDIN: 25058159BM00QA2079  
Place: Kolkata  
Date: 12<sup>th</sup> AUGUST, 2025

Head Office.: 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001  
Phone : 033-2230 2243, 4001 5422, e-mail : ho@jjainco.com, www.jjainco.com

Branches : KOLKATA, DELHI, BHUBANESWAR, JABALPUR





**Twamey Construction and Infrastructure Limited**  
(Formerly known as Tarnis Constructions Limited)

CIN - L74210WB1964PLC026284

Registered Office: DD-30, Sector - 1, Salt Lake City, Kolkata-700064  
Telephone +91 033 49505600, Email - info@twameycons.com, Website - www.twameycons.com

**STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2025**

Sl No	Particulars	Standalone				Consolidated			
		Three months ended 30-Jun-25 (Unaudited)	Three months ended 31-Mar-25 (Unaudited)	Three months ended 30-Jun-24 (Unaudited)	Year ended 31-Mar-25 (Audited)	Three months ended 30-Jun-25 (Unaudited)	Three months ended 31-Mar-25 (Unaudited)	Three months ended 30-Jun-24 (Unaudited)	Year ended 31-Mar-25 (Audited)
1	Income from Operations	1,174	4,973	772	8,486	1,174	4,973	772	8,486
	a) Net Income from Operations	-	-	-	-	-	-	-	-
	b) Other Operating Income	1,174	4,973	772	8,486	1,174	4,973	772	8,486
2	Revenue from Operation	91	7,828	24	7,903	91	7,828	24	7,903
	Other Income	1,265	12,801	796	16,389	1,265	12,801	796	16,389
3	Total Income	244	347	179	1,000	244	347	179	1,000
	Expenses	1,040	1,673	179	2,935	1,040	1,673	179	2,935
	a. Consumption of Raw Material, Stores and Spares	(404)	(56)	(21)	310	(404)	(56)	(21)	310
	b. Contract Operating Expenses	119	236	150	640	119	236	150	640
	c. Changes in work-in-progress	37	39	45	172	41	39	51	183
	d. Employee benefits expense	15	76	23	211	15	76	23	211
	e. Depreciation and amortisation expense	81	476	136	787	100	476	136	788
	f. Finance Cost	1,131	2,841	691	6,105	1,155	2,792	697	6,068
	g. Impairment of Investment	134	9,960	105	10,284	110	10,009	99	10,321
	h. Other Expenses	-	4,434	-	4,433	-	4,434	-	4,433
	Total Expenses	134	5,526	105	5,851	110	5,575	99	5,888
4	Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items	-	-	-	-	-	-	-	-
5	Exceptional Items	-	-	-	-	-	-	-	-
6	Profit/(loss) from ordinary activities before Tax	134	5,526	105	5,851	110	5,575	99	5,888
7	Transfer of profit/ (loss) on accounts of change in shareholding	-	-	-	-	-	-	-	-
8	Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-
9	Profit/(loss) before Tax	134	5,526	105	5,851	110	5,575	99	5,888
10	Tax Expenses	-	-	-	-	-	-	-	-
	a. Current Tax	-	-	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	-	-	-
	c. Earlier year Tax	12	12	-	12	-	12	-	12
		278	278	278	278	278	278	278	278



For Twamey Construction And Infrastructure Ltd.  
*Tarnis Chatterjee*  
TARNIS CHATTERJEE  
Executive Director  
DSM-02309046

11	Net Profit/(Loss) from ordinary activities after Tax	134	5,236	105	5,561	110	5,285	99	5,598
12	Extraordinary items	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	134	5,236	105	5,561	110	5,285	99	5,598
14	Other Comprehensive Income/ (Loss) (net of tax)								
	i) Items that will not be reclassified to profit or loss	-	(9)	-	(9)	-	(9)	-	(9)
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	2	-	2	-	2	-	2
	Total other comprehensive income/ (loss) (12(a)+12(b))	-	(7)	-	(7)	-	(7)	-	(7)
15	Total Comprehensive Income/ (Loss) for the period	134	5,243	105	5,568	110	5,278	99	5,605
16	Net Profit attributable to								
	a) Owners of the Company	-	-	-	-	-	-	-	-
	b) Non-controlling Interest	-	-	-	-	110	5,278	99	5,605
17	Other Comprehensive Income attributable to								
	a) Owners of the Company	-	-	-	-	-	-	-	-
	b) Non-controlling Interest	-	-	-	-	-	-	-	-
18	Total Comprehensive Income attributable to								
	a) Owners of the Company	-	-	-	-	-	-	-	-
	b) Non-controlling Interest	-	-	-	-	110	5,278	99	5,605
19	Paid-up equity share capital (Face Value of Rs. 1/- per share)	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				44,004				28,810
21	Earning per share (Face value Rs. 1/-)								
a.	Before extraordinary items								
	i. Basic	0.09	3.38	0.07	3.59	0.07	3.41	0.06	3.62
	ii. Diluted	0.09	3.38	0.07	3.59	0.07	3.41	0.06	3.62
b.	After extraordinary items								
	i. Basic	0.09	3.38	0.07	3.59	0.07	3.41	0.06	3.62
	ii. Diluted	0.09	3.38	0.07	3.59	0.07	3.41	0.06	3.62

For Twamev Construction and Infrastructure Limited

*Tarun Chaturvedi*



Tarun Chaturvedi  
Executive Director  
DIN:02309045



Date: 12.08.2025  
Place: Kolkata

## Notes to Financial Statements for the quarter and year ended 30<sup>th</sup> June 2025

1. The financial results have been reviewed by the Statutory Auditors of the Company.
2. The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars dated from time to time.
3. For the purpose of consolidation, unaudited accounts of the Company's Subsidiary, Tantia Infrastructure Private Limited, step-down Subsidiary Company, Tantia Raxaultollway Private Limited and Joint Ventures drawn for the quarter ended 30<sup>th</sup> June 2025 have been taken into consideration. Tantia Sanjuali Parking Private Limited, an associate company has been admitted under CIRP process and hence no records are available.
4. The company in full and final settlement of the resolution plan amount is required to pay ₹21 crs., which is to be distributed among the creditors as specified in the resolution plan. As per the approved resolution plan, this amount is to be paid only after the banks have upgraded the account status of the company from 'NPA' to 'Standard'. The company on its part has complied with all stipulations as mentioned in the approved resolution plan and is awaiting the upgrade. The NCLT Kolkata is seized of the matter and has asked the banks to complete the upgrade process and submit a report by 27<sup>th</sup> January, 2025. The Banks have submitted their report with Hon'ble NCLT Kolkata confirming that the account status has been made "Standard". However, this is still not reflected in the Company's CIBIL report. As per the NCLT order, the company will make the full and final payment as indicated above within 90 days after the final upgrade has been done.
5. The Company is engaged in the business of infrastructure activities and has only one reportable operating segment as per IND AS 108 - Operating Segment
6. Attention is invited to the following:
  - a. During the previous quarter ended 31st March 2025, the Company has initiated arbitration proceedings under the provisions of the Arbitration and Conciliation Act, 1996, before the Hon'ble Commercial Court, Cuttack, against a customer, invoking the dispute resolution mechanism as per the terms of the underlying contract. The dispute pertains to a suspended project. The matter is currently pending for hearing before the said Hon'ble Court.
  - b. The company had conducted earlier an impairment study for its investment in Preference Shares of its subsidiary and had restated the investment at the value stated in the impairment study and the had made consequent provisions in the books of accounts. There has been no significant development in the subsidiary subsequent to the above study, accordingly, the Preference Shares have been continued to be accounted at the same value and no change in their value has been recognized during the current quarter ended 30<sup>th</sup> June 2025.
  - c. Revenue from operations of INR 1,174 lakhs for the quarter ended 30<sup>th</sup> June 2025 includes INR 103 Lakh on account of unbilled revenue which has been billed subsequently.
7. Attention is invited to the following with respect to Consolidated financial results
  - a. In the books of Tantia Infrastructure (P) Ltd (TIPL), attention is invited to note no 8 to the financial statement with respect to loan of INR 543.83 Lakh given to a Non-Banking Finance Company on which no interest income has been considered which led to overstatement of loss and understatement of the Other Current Assets. In the audit report of TIPL.
  - b. TRPL, a step-down subsidiary had only one project which TRPL has abandoned after giving the termination notice to NHAI. Pursuant to the Termination notice, TRPL has preferred an Arbitration and filed a claim of INR 98,618 Lakh before the Arbitration Tribunal (AT) and the proceedings before the AT have not been concluded yet. Pending the outcome of the proceedings before the AT, no adjustment has been made in the books of accounts of TRPL and same will be made on conclusion of the proceedings before the AT. Reference in this regard can be made to Note no. 20 of the standalone financial statement of TRPL for the year ended 31<sup>st</sup> March 2024. However, NHAI has taken over control of the Project Assets.



For Iwamev Construction And Infrastructure Ltd.

*Tarun Chaturvedi*  
**TARUN CHATURVEDI**  
(Executive Director)

DDW- 02309045

The company which was the principal contractor of TRPL, has in earlier years lodged a claim of INR 38,510 Lakh plus interest with TRPL, regarding inter-alia Guarantee Charges, expenses, Interest, Loss of Profit etc. The said claim has been included in the Total Claims filled before the AT against NHAI by TRPL. Pending the outcome of the proceedings before the AT, no adjustment has been made in the books of accounts of the company or TRPL and the same will be made on conclusion of the proceedings before the AT.

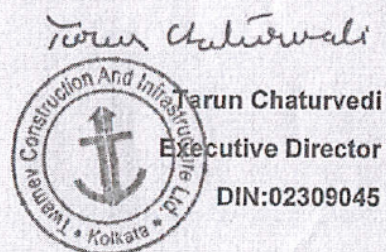
The facilities availed by TRPL from various banks and institutions have become NPA and no provisions has been made for interest from the period 1<sup>st</sup> April 2018 and thereafter, as referred in Note no 22 of the standalone financial statement of TRPL for the year ended 31<sup>st</sup> March 2024. The lead bank also filed a case before DRT for recovery of its due. Since the Project Assets have been taken over by NHAI, any adjustment arising out of the inability of TRPL to discharge its liabilities will be considered only on the conclusion of the Arbitration Proceedings. The Guarantees provided by the Company to the banks with respect of the borrowings made by TRPL have already been settled by the Company through the Resolution Plan approved by the NCLT Kolkata Bench (referred to in Note no. 4 above) and as such no further liabilities will accrue to the Company on this account.

- c. Tania Sanjauli Parkings Private Limited (hereinafter referred to as the 'TSPL') an Associate company has been admitted into CIR Process by the Adjudicating Authority vide its order dated 23<sup>rd</sup> day of March, 2023. In the previous financial year, the Company made a provision for impairment loss of 774 Lakh as associate company is under CIRP process.
8. The company provides for liability on account of gratuity and leave encashment on annual basis. Accordingly, no provision for gratuity and leave encashment has been made in these accounts.
9. During the quarter ended 30.06.2025, Mr. Tarun Chaturvedi, Promoter of the Company sold 46,48,086 equity shares (2.998 % of the paid-up equity share capital) of the Company through an Offer for Sale (OFS) mechanism on the stock exchange in accordance with SEBI guidelines. Pursuant to the OFS, promoter shareholding reduced from 14,62,05,432 shares (94.33%) to 14,15,57,346 shares (91.33 %). The OFS was undertaken to comply with the minimum public shareholding requirements as mandated by the SEBI applicable regulations and does not result in any change in the control or management of the Company.
10. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
11. Amounts are rounded off to the nearest lakhs.

For Twamev Construction and Infrastructure Limited

Date: 12.08.2025

Place: Kolkata



Tarun Chaturvedi  
Executive Director  
DIN:02309045

Annexure-I: List of subsidiaries, joint venture and associate	
Sr. No.	Name of entities
	<b>Subsidiaries</b>
1.	Tantia Raxualtollyway Private Limited
2.	Tantia Infrastructure Private Limited
	<b>Associates</b>
1.	Tantia Sanjauliparkings Private Limited
	<b>Joint Venture</b>
1.	Tantia- JMC JV
2.	Tantia- DBC JV
3.	Tantia- SOMA JV
4.	Tantia- SIMPLEX JV
5.	Tantia- BSBK JV
6.	Tantia- IVRCL JV
7.	Tantia- FREYSSINET JV
8.	Tantia- TBL JV
9.	Tantia- SPML JV
10.	Tantia- CCIL JV
11.	Tantia- NMTPL JV
12.	KEC-TCL SHILLONG ROPEWAY JV



For Twamev Construction And Infrastructure Ltd.

*Tarun Chaturvedi*

**TARUN CHATURVEDI**  
(Executive Director)

DIN- 02309045