February 01, 2016

The National Stock Exchange of India Ltd.,
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Symbol: TCI

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532349

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is to inform you, pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that:

A. The Board of Directors, at its meeting held today, have inter alia:

   i. Approved and taken on record the Unaudited Standalone Financial Results of the Company for the 3rd quarter/Nine Months ended 31st December, 2015. A copy of the said results alongwith a copy of Limited Review Report is annexed; &

   ii. Declared payment of Interim Dividend @30% (Re. 0.60 per share of face value of Rs.2/- each) to the Shareholders whose names appear on the Register of Members on the RECORD DATE i.e. Tuesday, the 9th February, 2016, which has been decided in due consultation with the Stock Exchanges. The payment of dividend/dispatch of warrants will be completed within 30 days of declaration of Interim Dividend i.e. on or before 2nd March, 2016.

B. The Compensation / Nomination & Remuneration committee of the Company held on even date has approved pre-vesting of Employee Stock Option Scheme (ESOS) VI & VII comprising of 549000 options and cancellation of ESOS VIII comprising of 483000 options.

The Board meeting commenced at 12:00 Noon and concluded at 6:00 p.m. this is for your information and records.

Thanking you,

Yours faithfully,
For **Transport Corporation of India Ltd.**

TRANSPORT CORPORATION OF INDIA LTD. Corporate Office

Archana Pandey
Company Secretary & Compliance Officer
Encl: as above