

July 26, 2012



Listing Department,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

Scrip Code: TCI

Sub: Outcome of Annual General Meeting & Board Meeting

This is in continuation to our letter dated 6th June, 2012 & 3rd July, 2012 respectively intimating you about convening of the 17th Annual General Meeting & the Board Meeting of the Company on Thursday, the 26th July, 2012.

We are now pleased to inform you that the Shareholders of the Company have approved the payment of final dividend @30% (Re. 0.60 per share) as recommended by the Board of Directors in their meeting held on 30th May, 2012 besides approving other business as per the AGM notice.

Further, the Board of Directors has in its meeting held on 26th July, 2012, inter-alia approved the following:

- i. Un-audited Financial results for the 1st quarter ended 30th June, 2012 (enclosed herewith as annexure I).
- ii. Mr. R V Raghavan , Director retired from the office of director & members of the Company have decided not to fill the vacancy caused by his retirement.

This is for your information, records and meeting the disclosure requirements as per applicable clauses of the Listing Agreement.

Thanking you,

Yours faithfully,

For **Transport Corporation of India Ltd.**

A. K. BANSAL
Group CFO & Co. Secretary
Encl: as above



Transport Corporation of India Ltd.

Corporate Office : TCI House, 69 Institutional Area, Sector 32, Gurgaon-122 207, Haryana, India www.tcil.com
Tel : +91-124-2381603 - 07 Fax : +91-124-2381611 E-mail : corporate@tcil.com

Regd. Office : Flat Nos. 306 & 307, I-8-273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003

TRANSPORT CORPORATION OF INDIA LIMITED

Corporate Office : TCI House, 69 Institutional Area, Sector 32, Gurgaon-122207 (Haryana)
Registered Office : Flat Nos. 306 & 307, 1-B-271 to 273
Ashoka Bhoochal Chambers, S. P. Road, Secunderabad-500003 (A.P.)
Email: secretarial@tci.com, Web : www.tci.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE 2012

PART-1	PARTICULARS	STANDALONE			UNAUDITED SEGMENT-WISE FINANCIAL RESULTS FOR THE 1 ST QUARTER ENDED ON 30 TH JUNE 2012		
		QUARTER ENDED		YEAR ENDED	QUARTER ENDED		YEAR ENDED
		3 Months ended 30.06.2012	Preceding 3 Months ended 31.03.2012		3 Months ended 30.06.2012	Preceding 3 Months ended 31.03.2012	
		Unaudited	Audited	Year to date figures for the previous year ended 31.03.2012	Unaudited	Audited	Year to date figures for the previous year ended 31.03.2012
1	Net Sales / Income from Operations	45,739	49,504	182,797	17,882	20,987	78,578
	Other Operating Income	3	66	101	12,896	12,991	49,532
	Total Income from operations (Net)	45,742	49,570	182,898			
2	Expenses						
	Operating expenses	36,887	39,910	147,383	12,462	13,027	9,075
	Employee benefits expense	2,647	2,384	9,132	2,394	2,219	2,152
	Depreciation and amortisation expense	966	1,106	3,787	229	89	260
	Other Expenses	2,505	3,437	11,828	-	21	191
	Total Expenses	43,023	46,837	172,130	7	20	115
3	Profit From Operations Before Other Income, Finance costs and Exceptional Items (1-2)	2,719	2,733	10,768	45,869	49,954	184,015
4	Other Income	127	40	332			
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	2,845	2,773	11,100			
6	Finance Costs	863	844	3,328			
7	Profit from ordinary activities After Finance costs but Before Exceptional Items (5-6)	1,983	1,929	7,772			
8	Exceptional Items	33	(275)	(400)			
9	Profit from ordinary Activities before tax (7+8)	2,015	1,654	7,372			
10	Tax Expense - Current & Deferred - For Earlier Years	657	553	2,202			
11	Net Profit from ordinary activities after tax (9-10)	1,358	1,115	5,184			
12	Extraordinary items (net of tax expense)						
13	Net Profit for the period (11-12)	1,358	1,115	5,184			
14	Paid up Equity Share Capital (face value-Rs. 2/- each share)	1,454	1,454	1,454			
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			33,143			
16	Earning Per Share - EPS (not annualized) - In Rs.						
	Basic	1.87	1.53	7.13			
	Diluted	1.86	1.52	7.10			
PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	-Number of shares	22,501,056	22,501,594	22,501,594			
	-Percentage of shareholding	30.94%	30.94%	30.94%			
2	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered	NIL					
	b. Non-encumbered						
	-Number of Shares	50,214,134	50,213,596	50,213,596			
	-Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100%	100%	100%			
	-Percentage of Shares (as a % of total share capital of the Company)	69.06%	69.06%	69.06%			
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed off during the quarter						
	Remaining unresolved at the end of the quarter						
	Total Capital Employed in the Company						
		70,960			69,975		69,975

Notes:

- The above unaudited financial results, as reviewed by the Audit Committee, were approved & taken on record by the Board of Directors at their meeting held on 26th July, 2012. The Statutory Auditors have also carried out the limited review of the above results.
- The figures for the previous year have been regrouped/re-classified accordingly.
- Exceptional item of Rs. 33 lacs during the quarter represents reversal of excess provision for estimated loss of Rs. 100 lacs made during financial year 2011-12 in respect of the joint venture company Ann Sofie Scan APS which discontinued its operations and was liquidated. Balance of Rs. 300 lacs provided during financial year 2011-12 represented provision in respect of possible diminution in the value of investments made in overseas subsidiary companies.
- Other income of the quarter includes profit of Rs. 120 lacs on sale of a ship.

Place : Hyderabad
Date : 26th July 2012

Certified True Copy
For Transport Corporation of India Ltd.

For and on behalf of the Board
Sd/- D.P. Agarwal
Vice Chairman & Managing Director

(A. K. BANSAL)
Group CFO & Company Secretary