

13.12.2016

The Secretary,
Bombay Stock Exchange
Limited
Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai – 400 001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla
Complex
Bandra (East), Mumbai- 400051

The Company Secretary
TCI Finance Limited
Plot no-20, Survey no-12,
4th floor,
Kothaguda, Kondapur,
Hyderabad-84

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir/Madam,

With reference to subject cited above, please find the enclosed disclosures as required under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Kindly take the same on your records and acknowledge receipt of the same.



Mahendra Kumar Agarwal

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) regulations, 2011

Name of the Target Company(TC)		TCI Finance Limited											
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.											
Date of reporting		13.12.2016											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Mahendra Kumar Agarwal											
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him*		Details of events pertaining to encumbrance (3)											
Mahendra Kumar Agarwal	Promoter holding the target company (1)	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
	No. of shares	% of Total share capital	No. of shares	% of total share capital	Type of Event (creation /release/ invocation)	Date of creation/in vocation release of encumbrance	Type of encumbrance (pledge/lien/ non-disposal/undertaking/ others)	Reasons for encumbrance**	No. Of Shares	% of total share capital	Name of the entity in whose Favour shares encumbered***	No. of shares	% of total share capital
	11,96,619	9.30	-	-	Creation	08.12.2016	Pledge	Third Party pledge	11,85,000	9.21	IFCI Venture Capital funds Limited	11,85,000	9.21

Date: 13.12.2016
Place: Hyderabad


Mahendra Kumar Agarwal

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.