

AUDITED FINANCIAL RESULTS FOR THE 4th QUARTER YEAR ENDED 31st MARCH 2014

PART I Statement of Standalone & Consolidated Audited Results for the year ended 31st March 2014

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

PARTICULARS	STANDALONE				CONSOLIDATED				PARTICULARS				STANDALONE		CONSOLIDATED			
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13	As at 31-03-2014	As at 31-03-2013	As at 31-03-2014	As at 31-03-2013	As at 31-03-2014	As at 31-03-2013
1 Net Sales/ Income from Operations	46.85	27.39	24.28	124.86	94.16	95.98	76.59	68.09	314.42	261.61	372.94	423.00	372.94	423.00	372.94	423.00	372.94	423.00
2 Expenses	11.03	-	16.76	11.03	11.03	11.03	-	16.76	11.03	196.29	372.94	423.00	372.94	423.00	372.94	423.00	372.94	423.00
a) Operating Expenses	(11.03)	-	(16.76)	(11.03)	(11.03)	(11.03)	-	(16.76)	(11.03)	(196.29)	372.94	423.00	372.94	423.00	372.94	423.00	372.94	423.00
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.20	27.90	15.93	111.29	40.37	27.20	27.90	15.93	111.29	40.37	5,099.22	5,046.19	5,099.22	5,046.19	5,099.22	5,046.19	5,099.22	5,046.19
c) Employee Benefits Expenses	2.12	2.13	1.52	8.30	6.46	5.85	5.84	5.64	23.17	22.97	5,895.16	5,905.57	5,895.16	5,905.57	5,895.16	5,905.57	5,895.16	5,905.57
d) Depreciation and Amortisation Expenses	53.55	11.82	11.59	100.05	36.87	56.34	14.93	14.21	113.27	46.49	-	-	-	-	-	-	-	-
e) Other Expenses	82.87	41.85	29.04	219.64	83.70	89.39	48.67	35.78	247.73	109.63	-	-	-	-	-	-	-	-
Total Expenses	(36.02)	(14.46)	(4.76)	(94.78)	10.46	6.59	27.92	32.31	66.69	151.78	303.06	200.00	303.06	200.00	303.06	200.00	303.06	200.00
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	119.19	-	104.53	119.51	104.53	0.37	0.93	1.56	3.27	4.01	23.62	53.27	23.62	53.27	23.62	53.27	23.62	53.27
4 Other Income	83.17	(14.46)	99.77	24.73	114.99	6.96	28.85	33.87	69.96	155.79	7.96	51.63	7.96	51.63	7.96	51.63	7.96	51.63
5 Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	0.41	0.45	1.35	0.42	0.43	0.43	0.45	0.05	1.40	0.47	2.10	1.37	2.10	1.37	2.10	1.37	2.10	1.37
6 Finance Costs	82.76	(14.91)	99.77	23.38	114.57	6.53	28.40	33.82	68.56	155.32	231.84	152.53	231.84	152.53	231.84	152.53	231.84	152.53
7 Costs before Exceptional Items (5-6)	82.76	(14.91)	99.77	23.38	114.57	6.53	28.40	33.82	68.56	155.32	231.84	152.53	231.84	152.53	231.84	152.53	231.84	152.53
8 Exceptional Items	82.76	(14.91)	99.77	23.38	114.57	6.53	28.40	33.82	68.56	155.32	7.96	45.58	7.96	45.58	7.96	45.58	7.96	45.58
9 Profit from Ordinary Activities before Tax (7-8)	(13.55)	(8.96)	99.38	53.03	109.66	10.03	23.61	24.42	58.71	115.43	238.80	204.16	238.80	204.16	238.80	204.16	238.80	204.16
10 Tax Expense	96.31	(8.96)	99.38	53.03	109.66	10.03	23.61	24.42	58.71	115.43	6,463.74	6,300.93	6,463.74	6,300.93	6,463.74	6,300.93	6,463.74	6,300.93
11 Profit from Ordinary Activities after Tax (9-10)	96.31	(8.96)	99.38	53.03	109.66	10.03	23.61	24.42	58.71	115.43	2,478.46	2,308.31	2,478.46	2,308.31	2,478.46	2,308.31	2,478.46	2,308.31
12 Extraordinary Items (net of tax expense)	96.31	(8.96)	99.38	53.03	109.66	10.03	23.61	24.42	58.71	115.43	8,792.72	7,456.65	8,792.72	7,456.65	8,792.72	7,456.65	8,792.72	7,456.65
13 Net Profit for the period (11-12)	96.31	(8.96)	99.38	53.03	109.66	10.03	23.61	24.42	58.71	115.43	2,478.46	2,308.31	2,478.46	2,308.31	2,478.46	2,308.31	2,478.46	2,308.31
14 Minority Interest	96.31	(8.96)	99.38	53.03	109.66	10.03	23.61	24.42	58.71	115.43	3,016.55	2,988.55	3,016.55	2,988.55	3,016.55	2,988.55	3,016.55	2,988.55
15 Net Profit after Taxes and Minority Interest (13-14)	96.31	(8.96)	99.38	53.03	109.66	9.55	22.96	23.81	56.32	112.97	3,016.55	2,988.55	3,016.55	2,988.55	3,016.55	2,988.55	3,016.55	2,988.55
16 Paid-up Equity Share Capital (Face Value Rs. 10 each)	372.94	372.94	372.94	372.94	372.94	372.94	372.94	372.94	372.94	372.94	640.47	640.47	640.47	640.47	640.47	640.47	640.47	640.47
17 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	5,099.22	5,046.19	-	-	-	5,109.63	5,053.31	-	-	-	-	-	-	-	-
18 Earnings per Equity Share (before Extraordinary Items) of Rs. 10 each (not annualised) in Rs. - Basic & Diluted	2.58	(0.41)	2.49	1.42	2.34	0.26	0.62	0.46	1.51	2.43	363.62	417.68	363.62	417.68	363.62	417.68	363.62	417.68

PART II

A PARTICULARS OF SHAREHOLDING

1 Public Shareholding

- Number of Shares

- Percentage of Shareholding

Promoters and Promoter Group

Shareholding

a) Pledged / Encumbered

b) Non-encumbered

- Number of Shares

- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)

- Percentage of Shares (as a % of the total share capital of the company)

B INVESTOR COMPLAINTS

Quarter ended 31st March, 2014

Notes:

1. The above audited financial results for the year ended 31st March, 2014 have been reviewed by the Audit Committee and thereafter approved by Board of Directors at the meeting held on 24th May, 2014.

2. The Board of Directors has not declared any dividend for the financial year 2013-14.

3. Other expenses for the quarter / year ended 31st March 2014 include Rs. 40.87 lacs being loss on part of land acquired by government authorities and pending.

4. The company operates in only one segment, viz. 'Real Estate and warehousing' and the accounting policy required by AS-17 issued by the Institute of Chartered Accountants of India does not apply.

5. Previous Year Periods Figures have been regrouped/rearranged wherever necessary.

6. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

For & on behalf of

For TCI Developers Limited

Sd/- D. P. Agarwal

Chairman

Date : May 24, 2014

Place: Gurgaon

Asst. Company Secretary

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